

Long Lake Ranch  
Community Development District

Financial Statements  
(Unaudited)

April 30, 2016

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Long Lake Ranch Community Development District**

Balance Sheet

As of 4/30/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Asset Account Group	General Long Term Debt Account Group
<b>Assets</b>							
Cash in Bank	205,896	0	0	13,806	219,702	0	0
Investments	0	0	1,928,145	9,459	1,937,603	0	0
Investments-Reserves	0	40,029	0	0	40,029	0	0
Accounts Receivable	49,418	0	129,225	666,714	845,356	0	0
Accounts Receivable-Other	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0
Deposits	15,557	0	0	0	15,557	0	0
Due From Other Funds	0	0	0	0	0	0	0
Fixed Assets	0	0	0	0	0	16,611,763	0
Amount Available in Debt Service	0	0	0	0	0	0	2,057,370
Amount to Be Provided Debt Service	0	0	0	0	0	0	8,497,630
<b>Total Assets</b>	<u>270,870</u>	<u>40,029</u>	<u>2,057,370</u>	<u>689,978</u>	<u>3,058,247</u>	<u>16,611,763</u>	<u>10,555,000</u>
<b>Liabilities</b>							
Accounts Payable	7,241	0	0	54,186	61,426	0	0
Accrued Expenses Payable	13,300	0	0	0	13,300	0	10,555,000
Due to Others	0	0	0	0	0	0	0
Retainage Payable	0	0	0	626,334	626,334	0	0
Due To Other Funds	0	0	0	0	0	0	0
<b>Total Due To Other Funds</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Liabilities</b>	<u>20,541</u>	<u>0</u>	<u>0</u>	<u>680,520</u>	<u>701,060</u>	<u>0</u>	<u>10,555,000</u>
<b>Fund Equity &amp; Other Credits</b>							
Beginning Fund Balance	(6,965)	20,005	2,257,536	1,355	2,271,932	0	0
Net Changes in Fund Balance	257,294	20,024	(200,167)	8,103	85,256	16,611,763	0
<b>Total Fund Equity &amp; Other Credits</b>	<u>250,329</u>	<u>40,029</u>	<u>2,057,370</u>	<u>9,459</u>	<u>2,357,187</u>	<u>16,611,763</u>	<u>0</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>270,870</u>	<u>40,029</u>	<u>2,057,370</u>	<u>689,978</u>	<u>3,058,247</u>	<u>16,611,763</u>	<u>10,555,000</u>

See Notes to Unaudited Financial Statements

**Long Lake Ranch Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenue</b>					
Special Assessments					
Tax Roll	257,196	257,196	257,477	281	(0.10)%
Off Roll	348,290	348,290	347,922	(369)	0.10%
Miscellaneous Revenue					
Miscellaneous	0	0	175	175	0.00%
<b>Total Revenue</b>	<b>605,486</b>	<b>605,486</b>	<b>605,573</b>	<b>87</b>	<b>(0.01)%</b>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	3,500	2,042	2,071	(29)	40.82%
Financial & Administrative					
Administrative Services	4,500	2,625	2,625	0	41.66%
District Management	17,820	10,395	10,395	0	41.66%
District Engineer	10,000	5,833	2,476	3,357	75.23%
Disclosure Report	6,000	3,500	6,000	(2,500)	0.00%
Trustee Fees	7,000	4,130	4,130	(0)	40.99%
Tax Collector/Property Appraiser Fees	150	0	0	0	100.00%
Financial Consulting Services	8,600	7,100	7,100	0	17.44%
Accounting Services	16,080	9,380	9,380	0	41.66%
Auditing Services	3,700	0	0	0	100.00%
Arbitrage Rebate Calculation	650	379	0	379	100.00%
Public Officials Liability Insurance	1,456	1,456	1,458	(2)	(0.16)%
Legal Advertising	2,500	1,458	1,107	351	55.71%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	292	0	292	100.00%
Website Fees & Maintenance	2,700	1,575	700	875	74.07%
Legal Counsel					
District Counsel	25,000	14,583	20,633	(6,050)	17.46%
Security Operations					
Security Service	4,800	2,800	8,887	(6,087)	(85.14)%
Electric Utility Services					
Street Lights	55,000	32,083	55,400	(23,317)	(0.72)%
Utility Services	40,000	23,333	16,123	7,210	59.69%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	1,000	583	0	583	100.00%
Water/Sewer Combination Services					
Utility Services	8,000	4,667	6,334	(1,668)	20.82%
Stormwater Control					

**Long Lake Ranch Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Aquatic Maintenance	22,000	12,833	12,530	303	43.04%
Mitigation Area Monitoring & Maintenance	6,500	3,792	7,150	(3,358)	(10.00)%
Stormwater System Maintenance	1,000	583	0	583	100.00%
Other Physical Environment					
General Liability Insurance	1,855	1,855	3,000	(1,145)	(61.72)%
Property Insurance	10,000	10,000	9,636	364	3.64%
Field Operations	6,000	3,500	3,500	0	41.66%
Entry & Walls Maintenance	1,000	583	0	583	100.00%
Landscape Maintenance	209,000	121,917	91,992	29,924	55.98%
Well Maintenance	6,000	3,500	0	3,500	100.00%
Irrigation Repairs	6,600	3,850	351	3,499	94.68%
Landscape Replacement Plants, Shrubs, Trees	5,000	2,917	0	2,917	100.00%
Landscape - Mulch	40,000	23,333	26,000	(2,666)	35.00%
Road & Street Facilities					
Sidewalk Repair & Maintenance	5,000	2,917	0	2,917	100.00%
Roadway Repair & Maintenance	5,000	2,917	0	2,917	100.00%
Parks & Recreation					
Management Contract	30,000	17,500	19,360	(1,860)	35.46%
Facility Supplies	1,000	583	1,185	(601)	(18.47)%
Pest Control	1,200	700	455	245	62.08%
Pool Repairs	1,000	583	0	583	100.00%
Janitorial Services	6,000	3,500	1,925	1,575	67.91%
Pool Service Contract	10,200	5,950	5,950	0	41.66%
Pool Permits	500	292	0	292	100.00%
Telephone, Fax, Internet	3,000	1,750	1,793	(43)	40.21%
Maintenance & Repair	1,500	875	3,463	(2,588)	(130.84)%
Dog Waste Station Supplies	2,000	1,167	860	307	56.99%
Contingency					
Miscellaneous Contingency	5,000	2,917	4,133	(1,216)	17.34%
Total Expenditures	<u>605,486</u>	<u>358,704</u>	<u>348,279</u>	<u>10,425</u>	<u>42.48%</u>
Exc. Of Revenues Over/(Under) Expenditures	0	246,783	257,294	10,512	0.00%
Exc. of Rev/Other Sources Over (Under) Expend/Other Uses	0	246,783	257,294	10,512	0.00%
Fund Balance - Beginning of Period	0	0	(6,965)	(6,965)	0.00%
Fund Balance - End of Period	<u>0</u>	<u>246,783</u>	<u>250,329</u>	<u>3,547</u>	<u>0.00%</u>

See Notes to Unaudited Financial Statements

**Long Lake Ranch Community Development District**

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Percent Total Budget Remaining</u>
<b>Revenue</b>				
Interest Income				
Interest Income	0	24	24	0 %
Special Assessments				
Tax Roll	20,000	20,000	0	0 %
Total Revenue	<u>20,000</u>	<u>20,024</u>	<u>24</u>	<u>0 %</u>
<b>Expenditures</b>				
Contingency				
Capital Reserves	20,000	0	20,000	100 %
Total Expenditures	<u>20,000</u>	<u>0</u>	<u>20,000</u>	<u>100 %</u>
Exc. Of Revenues Over/(Under) Expenditures	0	20,024	20,024	0 %
Exc. of Rev/Other Sources Over (Under) Expend/Other Uses	0	20,024	20,024	0 %
Fund Balance - Beginning of Period	0	20,005	20,005	0 %
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>40,029</u></u>	<u><u>40,029</u></u>	<u><u>0 %</u></u>

**Long Lake Ranch Community Development District**

Statement of Revenues and Expenditures

200 - S2014 Debt Service Fund

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Percent Total Budget Remaining</u>
<b>Revenue</b>				
Interest Income				
Interest Income	0	58	58	0 %
Special Assessments				
Tax Roll	320,901	321,270	369	0 %
Off Roll	201,976	59,388	(142,588)	(71)%
Prepayments	0	847,618	847,618	0 %
<b>Total Revenue</b>	<u>522,877</u>	<u>1,228,334</u>	<u>705,457</u>	<u>135 %</u>
<b>Expenditures</b>				
Debt Service				
Interest	462,877	231,488	231,390	50 %
Principal	60,000	1,890,000	(1,830,000)	(3,050)%
<b>Total Expenditures</b>	<u>522,877</u>	<u>2,121,488</u>	<u>(1,598,610)</u>	<u>(306)%</u>
Exc. Of Revenues Over/(Under) Expenditures	0	(893,153)	(893,153)	0 %
Exc. of Rev/Other Sources Over (Under) Expend/Other Uses	0	(893,153)	(893,153)	0 %
Fund Balance - Beginning of Period	0	2,257,536	2,257,536	0 %
Fund Balance - End of Period	<u>0</u>	<u>1,364,383</u>	<u>1,364,383</u>	<u>0 %</u>

**Long Lake Ranch Community Development District**

Statement of Revenues and Expenditures

201 - S2015 Debt Service Fund

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Percent Total Budget Remaining</u>
<b>Revenue</b>				
Interest Income				
Interest Income	0	87	87	0 %
Special Assessments				
Off Roll	0	350,528	350,528	0 %
Prepayments	0	151,453	151,453	0 %
<b>Total Revenue</b>	<u>0</u>	<u>502,068</u>	<u>502,068</u>	<u>0 %</u>
<b>Expenditures</b>				
Debt Service				
Interest	0	19,093	(19,093)	0 %
<b>Total Expenditures</b>	<u>0</u>	<u>19,093</u>	<u>(19,093)</u>	<u>0 %</u>
Exc. Of Revenues Over/(Under) Expenditures	<u>0</u>	<u>482,975</u>	<u>482,975</u>	<u>0 %</u>
<b>Other Financing Sources (Uses)</b>				
Bond Proceeds	0	210,012	210,012	0 %
Exc. of Rev/Other Sources Over (Under) Expend/Other Uses	<u>0</u>	<u>692,987</u>	<u>692,987</u>	<u>0 %</u>
<b>Fund Balance - End of Period</b>	<u><u>0</u></u>	<u><u>692,987</u></u>	<u><u>692,987</u></u>	<u><u>0 %</u></u>

**Long Lake Ranch Community Development District**

Statement of Revenues and Expenditures

300 - S2014 Capital Projects Fund

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Percent Total Budget Remaining</u>
Revenue				
Interest Income				
Interest Income	0	0	0	0 %
Total Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Exc. Of Revenues Over/(Under)	0	0	0	0 %
Expenditures				
Exc. of Rev/Other Sources Over (Under)	0	0	0	0 %
Expend/Other Uses				
Fund Balance - Beginning of Period				
	0	1,355	1,355	0 %
Fund Balance - End of Period	<u>0</u>	<u>1,355</u>	<u>1,355</u>	<u>0 %</u>



**Long Lake Ranch Community Development District**

Statement of Revenues and Expenditures

301 - S2015 Capital Projects Fund

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Total Budget Remaining
<b>Revenue</b>				
Interest Income				
Interest Income	0	46	46	0 %
Contributions From Private Sources				
Developer Contributions	0	4,726,577	4,726,577	0 %
<b>Total Revenue</b>	<b>0</b>	<b>4,726,622</b>	<b>4,726,622</b>	<b>0 %</b>
<b>Expenditures</b>				
Financial & Administrative				
District Management	0	5,000	(5,000)	0 %
Trustee Fees	0	5,442	(5,442)	0 %
Printing & Image Fee	0	1,250	(1,250)	0 %
Financial Consulting Services	0	30,000	(30,000)	0 %
Underwriters Discount	0	102,700	(102,700)	0 %
Legal Counsel				
District Counsel	0	35,000	(35,000)	0 %
Bond Counsel	0	50,000	(50,000)	0 %
Trustee Counsel	0	5,250	(5,250)	0 %
Underwriter Counsel	0	30,000	(30,000)	0 %
Other Physical Environment				
Improvements Other Than Buildings	0	4,726,577	(4,726,577)	0 %
<b>Total Expenditures</b>	<b>0</b>	<b>4,991,219</b>	<b>(4,991,219)</b>	<b>0 %</b>
Exc. Of Revenues Over/(Under) Expenditures	0	(264,597)	(264,597)	0 %
<b>Other Financing Sources (Uses)</b>				
Bond Proceeds	0	4,924,988	4,924,988	0 %
Refund Developer Advances	0	(4,652,288)	(4,652,288)	0 %
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>272,700</b>	<b>272,700</b>	<b>0 %</b>
Exc. of Rev/Other Sources Over (Under) Expend/Other Uses	0	8,103	8,103	0 %
<b>Fund Balance - End of Period</b>	<b>0</b>	<b>8,103</b>	<b>8,103</b>	<b>0 %</b>

**Long Lake Ranch CDD**  
**Investment Summary**  
**April 30, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>April 30, 2016</u>
The Bank of Tampa	Money Market Account	\$ 40,029
<b>Total Reserve Fund Investments</b>		<b>\$ 40,029</b>
US Bank Series 2014 Revenue	First American Treasury Obligation Fund Class Y	\$ 356,451
US Bank Series 2014 Reserve A-1	First American Treasury Obligation Fund Class Y	320,775
US Bank Series 2014 Reserve A-2	First American Treasury Obligation Fund Class Y	164,106
US Bank Series 2014 Prepay A-2	First American Treasury Obligation Fund Class Y	502,567
US Bank Series 2015 Revenue	US Bank Money Market	241,819
US Bank Series 2015 Cap I A-1	US Bank Money Market	34
US Bank Series 2015 Reserve A-1	US Bank Money Market	117,969
US Bank Series 2015 Cap I A-2	US Bank Money Market	21
US Bank Series 2015 Prepayment A-2	US Bank Money Market	151,453
US Bank Series 2015 Reserve A-2	US Bank Money Market	72,950
<b>Total Debt Service Fund Investments</b>		<b>\$ 1,928,145</b>
US Bank Series 2014 Construction	First American Treasury Obligation Fund Class Y	\$ 1,355
US Bank Series 2015 Construction	US Bank Money Market	8,104
<b>Total Capital Project Fund Investments</b>		<b>\$ 9,459</b>

**Long Lake Ranch Community Development District**

Summary A/R Ledger

001 - General Fund

From 4/1/2016 Through 4/30/2016

<u>Invoice/Credit Date</u>	<u>Customer Name</u>	<u>Invoice/Credit Number</u>	<u>Current Balance</u>
10/1/2015	Beazer Homes Corp	965-16-02	21,988.24
10/1/2015	MI Homes of Tampa LLC	965-16-03	7,977.77
3/1/2016	Beazer Homes Corp	965-16-06	9,395.33
3/1/2016	MI Homes of Tampa LLC	965-16-07	9,783.48
10/1/2015	Pasco County Tax Collector	FY15-16	<u>272.73</u>
		Total 001 - General Fund	49,417.55

**Long Lake Ranch Community Development District**

Summary A/R Ledger

200 - S2014 Debt Service Fund

From 4/1/2016 Through 4/30/2016

<u>Invoice/Credit Date</u>	<u>Customer Name</u>	<u>Invoice/Credit Number</u>	<u>Current Balance</u>
10/1/2015	Beazer Homes Corp	965-16-02	4,049.42
10/1/2015	MI Homes of Tampa LLC	965-16-03	16,118.88
10/1/2015	Pasco County Tax Collector	FY15-16	<u>316.10</u>
		Total 200 - S2014 Debt Service Fund	20,484.40

**Long Lake Ranch Community Development District**

Summary A/R Ledger

201 - S2015 Debt Service Fund

From 4/1/2016 Through 4/30/2016

<u>Invoice/Credit Date</u>	<u>Customer Name</u>	<u>Invoice/Credit Number</u>	<u>Current Balance</u>
10/1/2015	Beazer Homes Corp	965-16-02	22,925.00
10/1/2015	MI Homes of Tampa LLC	965-16-03	10,225.00
3/1/2016	Long Lake Ranch, LLC	965-16-04	625.62
3/1/2016	Beazer Homes Corp	965-16-05	49,639.79
3/1/2016	Beazer Homes Corp	965-16-06	12,400.00
3/1/2016	MI Homes of Tampa LLC	965-16-07	12,925.00
		Total 201 - S2015 Debt Service Fund	108,740.41

**Long Lake Ranch Community Development District**

Summary A/R Ledger

301 - S2015 Capital Projects Fund

From 4/1/2016 Through 4/30/2016

<u>Invoice/Credit Date</u>	<u>Customer Name</u>	<u>Invoice/Credit Number</u>	<u>Current Balance</u>
2/29/2016	Long Lake Ranch, LLC	ARB048	182,437.28
3/31/2016	Long Lake Ranch, LLC	ARB051	241,981.25
4/30/2016	Long Lake Ranch, LLC	ARB052	<u>242,295.21</u>
		Total 301 - S2015 Capital Projects Fund	<u>666,713.74</u>
Report Balance			<u><u>845,356.10</u></u>

**Long Lake Ranch Community Development District**

Summary A/P Ledger

001 - General Fund

From 4/1/2016 Through 4/30/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice/Credit Description</u>	<u>Current Balance</u>
Stahl & Associates	4/26/2016	042616	POL Extension to Policy Expiration Date 10/01/16	870.00
Pasco County Utilities Services Branch	4/26/2016	0929280 04/16	0 Community Center 04/16	29.59
Nvirotech Pest Control Services, Inc.	4/25/2016	100123	Pest Control Acct #10520 04/16	65.00
Gaydos Hydro Services, LLC	5/6/2016	2016-222	Aquatic Maintenance Phase 1 & 2 Task I & 2 04/16	1,790.00
Times Publishing Company	4/27/2016	289298 04/27/16	Legal Advertising 04/16	99.68
Yellowstone	4/21/2016	INV0000119162	New Sod Mowing & Maintenance 04/16	2,067.77
Duke Energy	4/28/2016	Summary Bill 04/16	Summary Bill 04/16	2,318.50
			Total 001 - General Fund	7,240.54

**Long Lake Ranch Community Development District**

Summary A/P Ledger

301 - S2015 Capital Projects Fund

From 4/1/2016 Through 4/30/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice/Credit Description</u>	<u>Current Balance</u>
Moretrench Gigliotti Inc.	4/21/2016	CUS 45 Moretrench	CUS 41-46 Series 2015	54,185.71
			Total 301 - S2015 Capital Projects Fund	54,185.71
Report Balance				61,426.25



**LONG LAKE RANCH  
COMMUNITY DEVELOPMENT DISTRICT  
Special Assessment Bonds - Series 2014**

**Construction Account Activity Through April 30, 2016**

<b>Inflows:</b>	<b>Debt Proceeds</b>	<b>\$</b>	<b>8,208,208.38</b>
	<b>Underwriter Discount</b>		<b>190,000.00</b>
	<b>Total Bond Proceeds:</b>		<b>8,398,208.38</b>
	<b>Interest Earnings</b>		<b>158.10</b>
	<b>Transfer from COI to Revenue</b>		<b>(0.10)</b>
	<b>Total Inflows</b>	<b>\$</b>	<b>8,398,366.38</b>

**Outflows: Requisitions**

Requisition Date	Requisition Number	Contractor	Amount	Status As of 04/30/16
06/06/14	COI	Underwriter Discount	\$ (190,000.00)	Cleared
06/06/14	COI	Bryant Miller Olive	(30,000.00)	Cleared
06/06/14	COI	Holland Knight LLP	(5,250.00)	Cleared
06/06/14	COI	Nabors Giblin Nickerson	(51,000.00)	Cleared
06/06/14	COI	Rizzetta & Co, Inc.	(35,000.00)	Cleared
06/06/14	COI	Hopping Green Sams	(65,000.00)	Cleared
06/06/14	COI	Prager & Co., LLC	(5,000.00)	Cleared
06/06/14	COI	US Bank	(8,755.08)	Cleared
06/06/14	COI	Image Masters	(1,400.00)	Cleared
11/13/14	COI	Long Lake Ranch LLC	(5,000.00)	Cleared
		<b>Total COI:</b>	<b>(396,405.08)</b>	
06/09/14	1	Tree Farm 2, Inc.	(5,786.25)	Cleared
06/09/14	2	FIS Outdoor	(6,409.57)	Cleared
06/09/14	3	Hopping Green Sams	(37,941.55)	Cleared
06/11/14	4	Tree Farm 2, Inc.	(42,329.40)	Cleared
06/11/14	5	Cornerstone Solutions Group	(161,034.60)	Cleared
06/11/14	6	Miracle Recreation Equipment Co.	(96,851.00)	Cleared
06/24/14	7	FIS Outdoor	(3,995.40)	Cleared
06/24/14	8	Long Lake Ranch LLC	(210,276.73)	Cleared
06/24/14	9	Long Lake Ranch LLC	(253,857.25)	Cleared
07/17/14	10	FIS Outdoor	(6,125.92)	Cleared
07/17/14	11	Hopping Green Sams	(3,940.72)	Cleared
07/17/14	12	Cornerstone Solutions Group	(9,440.00)	Cleared
07/29/14	13	GeoPoint Surveying, Inc.	(325.00)	Cleared
07/29/14	14	Cornerstone Solutions Group	(146,216.88)	Cleared
07/29/14	15	Long Lake Ranch LLC	(3,657,311.11)	Cleared

**LONG LAKE RANCH  
COMMUNITY DEVELOPMENT DISTRICT  
Special Assessment Bonds - Series 2014**

**Construction Account Activity Through April 30, 2016**

08/12/14	16	Miracle Recreation Equipment Co.	(759.27)	Cleared
08/12/14	17	FIS Outdoor	(6,170.17)	Cleared
08/12/14	18	Hopping Green Sams	(10,640.45)	Cleared
08/12/14	19	Tree Farm 2, Inc.	(203,850.97)	Cleared
08/12/14	20	Cornerstone Solutions Group	(50,448.38)	Cleared
08/29/14	21	Long Lake Ranch LLC	(122.00)	Cleared
08/29/14	22	Heidt Design	(2,461.25)	Cleared
08/29/14	23	Hopping Green Sams	(3,471.50)	Cleared
08/29/14	24	FIS Outdoor	(4,782.35)	Cleared
09/15/14	25	Long Lake Ranch LLC	(539,059.40)	Cleared
09/15/14	26	Cornerstone Solutions Group	(90,244.69)	Cleared
09/15/14	27	Tree Farm 2, Inc.	(7,222.50)	Cleared
09/15/14	28	FIS Outdoor	(2,052.44)	Cleared
09/15/14	29	Tree Farm 2, Inc.	(59,739.64)	Cleared
09/30/14	30	Tree Farm 2, Inc.	(122,454.70)	Cleared
09/30/14	31	FIS Outdoor	(2,883.57)	Cleared
09/30/14	32	Cornerstone Solutions Group	(74,838.60)	Cleared
09/30/14	33	Tree Farm 2, Inc.	(12,083.75)	Cleared
09/30/14	34	Hopping Green Sams	(1,794.47)	Cleared
09/30/14	35	Tree Farm 2, Inc.	(32,561.06)	Cleared
11/06/14	36	Tree Farm 2, Inc.	(8,236.25)	Cleared
11/06/14	37	Tree Farm 2, Inc.	(43,779.35)	Cleared
11/06/14	38	Cornerstone Solutions Group	(123,350.01)	Cleared
11/06/14	39	Cornerstone Solutions Group	(48,633.28)	Cleared
11/06/14	40	The Kearney Companies, LLC	(167,860.42)	Cleared
11/06/14	41	The Kearney Companies, LLC	(12,138.78)	Cleared
11/06/14	42	FIS Outdoor	(2,770.68)	Cleared
11/06/14	43	Hopping Green Sams	(2,351.62)	Cleared
12/10/14	44A	Long Lake Ranch LLC	(78,575.49)	Cleared
12/10/14	44B	MI Homes of Tampa, LLC	(122,191.63)	Cleared
12/10/14	45	Hopping Green Sams	(2,086.07)	Cleared
12/10/14	46	The Kearney Companies, LLC	(324,101.24)	Cleared
12/10/14	47	Cornerstone Solutions Group	(68,352.58)	Cleared
12/10/14	48	Tree Farm 2, Inc.	(16,741.25)	Cleared
12/18/14	49	MI Homes of Tampa, LLC	(268,285.66)	Cleared
12/31/14	50	The Kearney Companies, LLC	(111,146.10)	Cleared
01/07/15	51	Hopping Green Sams	(4,185.89)	Cleared
01/07/15	52	Hardscapes 2, Inc.	(137,958.79)	Cleared
01/07/15	53	FIS Outdoor	(117.88)	Cleared
01/07/15	54	Tree Farm 2, Inc.	(9,265.00)	Cleared

**LONG LAKE RANCH  
COMMUNITY DEVELOPMENT DISTRICT  
Special Assessment Bonds - Series 2014**

**Construction Account Activity Through April 30, 2016**

02/12/15	55	FIS Outdoor	(7,347.46)	Cleared
02/12/15	56	Hopping Green Sams	(3,708.15)	Cleared
02/12/15	57	The Kearney Companies, LLC	(69,512.21)	Cleared
02/12/15	58	Tree Farm 2, Inc.	(165,715.80)	Cleared
02/12/15	59	FIS Outdoor	(4,396.69)	Cleared
03/13/15	60	Tree Farm 2, Inc.	(91,783.58)	Cleared
03/13/15	61	FIS Outdoor	(1,928.13)	Cleared
03/13/15	62	Hopping Green Sams	(1,359.03)	Cleared
03/13/15	63	The Kearney Companies, LLC	(19,491.22)	Cleared
03/24/15	64	Hardscapes 2, Inc.	(135,744.53)	Cleared
03/24/15	65	Hopping Green Sams	(1,860.06)	Cleared
03/24/15	66	Tree Farm 2, Inc.	(6,806.38)	Cleared
04/02/15	67	Tree Farm 2, Inc.	(67,274.19)	Cleared
04/14/15	68	Tree Farm 2, Inc.	(2,068.00)	Cleared

**Total Requisitions: (8,000,605.94)**

**Total COI and Requisitions: (8,397,011.02)**

**Total Outflows: (8,397,011.02)**

**Capital Projects Fund Balance at April 30, 2016** **\$ 1,355.35**

**LONG LAKE RANCH  
COMMUNITY DEVELOPMENT DISTRICT  
Special Assessment Bonds - Series 2015**

**Construction/COI Account Activity Through April 30, 2016**

<b>Inflows:</b>	<b>Debt Proceeds</b>	\$	4,822,287.84
	<b>Underwriter Discount</b>		<u>102,700.00</u>
	<b>Total Bond Proceeds:</b>		<u>4,924,987.84</u>
	<b>Interest Earnings</b>		<u>45.75</u>
	<b>Total Inflows</b>	\$	<u>4,925,033.59</u>

**Outflows: Requisitions**

Requisition Date	Requisition Number	Contractor	Amount	Status As of 04/30/16
10/09/15	COI	Underwriter Discount	\$ (102,700.00)	Cleared
10/09/15	COI	Bryant Miller Olive	(30,000.00)	Cleared
10/09/15	COI	Holland Knight LLP	(5,250.00)	Cleared
10/09/15	COI	Nabors Giblin Nickerson	(50,000.00)	Cleared
10/09/15	COI	Rizzetta & Co, Inc.	(30,000.00)	Cleared
10/09/15	COI	Rizzetta & Co, Inc.	(5,000.00)	Cleared
10/09/15	COI	Hopping Green Sams	(35,000.00)	Cleared
10/09/15	COI	US Bank	(5,442.38)	Cleared
10/09/15	COI	Image Masters	(1,250.00)	Cleared
		<b>Total COI:</b>	<u>(264,642.38)</u>	
10/26/15	1	Long Lake Ranch LLC	(478,857.34)	Cleared
10/26/15	2	Long Lake Ranch LLC	(383,360.57)	Cleared
10/26/15	3	Long Lake Ranch LLC	(1,293,995.10)	Cleared
10/26/15	4	Long Lake Ranch LLC	(2,496,074.83)	Cleared
		<b>Total Requisitions:</b>	<u>(4,652,287.84)</u>	

**Total COI and Requisitions: (4,916,930.22)**

**Total Outflows: (4,916,930.22)**

**Capital Projects Fund Balance at April 30, 2016** **\$ 8,103.37**

**LONG LAKE RANCH  
COMMUNITY DEVELOPMENT DISTRICT  
Supplemental Construction Series 2015**

**Construction Account Activity Through April 30, 2016**

<b>Inflows:</b>	<b>Developer Contributions</b>	<b>\$ 4,359,207.63</b>
<b>Inflows:</b>	<b>Developer AR</b>	<b>666,713.74</b>

**Transfer from S2014 Supplemental Fund** 6,636.25

**Total Inflows** \$ 5,032,557.62

**Outflows: Requisitions**

Requisition Date	Requisition Number	Contractor	Amount	Status As of 04/30/16
10/31/15	CUS 5	Hardscapes 2, Inc.	\$ (121,575.24)	Cleared
10/31/15	CUS 6	Heidt Design	(7,658.10)	Cleared
10/31/15	CUS 7	Hopping Green & Sams	(3,093.00)	Cleared
10/31/15	CUS 8	Moretrench Gigliotti Inc.	(634,009.79)	Cleared
10/31/15	CUS 9	Tree Farm 2, Inc.	(5,315.00)	Cleared
11/30/15	CUS 10	Heidt Design	(15,000.00)	Cleared
11/30/15	CUS 11	FIS Outdoor	(962.09)	Cleared
11/30/15	CUS 12	Hardscapes 2, Inc.	(53,069.58)	Cleared
11/30/15	CUS 13	Hopping Green & Sams	(2,725.28)	Cleared
11/30/15	CUS 14	Moretrench Gigliotti Inc.	(979,802.49)	Cleared
11/30/15	CUS 15	Tree Farm 2, Inc.	(186,346.70)	Cleared
11/30/15	CUS 16	Tree Farm 2, Inc.	(6,065.00)	Cleared
12/31/15	CUS 17	FIS Outdoor	(3,573.34)	Cleared
12/31/15	CUS 18	Hardscapes 2, Inc.	(67,130.99)	Cleared
12/31/15	CUS 19	Heidt Design	(428.75)	Cleared
12/31/15	CUS 20	Hopping Green & Sams	(4,807.00)	Cleared
12/31/15	CUS 21	Moretrench Gigliotti Inc.	(825,080.99)	Cleared
01/31/16	CUS 22	FIS Outdoor	(5,044.68)	Cleared
01/31/16	CUS 23	Florida Native Nursery, Inc.	(24,450.00)	Cleared
01/31/16	CUS 24	Hardscapes 2, Inc.	(52,025.18)	Cleared
01/31/16	CUS 25	Heidt Design	(580.00)	Cleared
01/31/16	CUS 26	Moretrench Gigliotti Inc.	(413,858.99)	Cleared
01/31/16	CUS 27	Securiteam, Inc.	(1,405.00)	Cleared
01/31/16	CUS 28	Tree Farm 2, Inc.	(22,688.75)	Cleared
02/29/16	CUS 29	Lumber & Fencing Products, Inc.	(50,157.02)	Cleared
02/29/16	CUS 30	FIS Outdoor	(5,440.55)	Cleared
02/29/16	CUS 31	Florida Native Nursery, Inc.	(11,861.00)	Cleared
02/29/16	CUS 32	Hardscapes 2, Inc.	(51,388.08)	Cleared
02/29/16	CUS 33	Moretrench Gigliotti Inc.	(346,516.65)	Cleared
02/29/16	CUS34	Tree Farm 2, Inc.	(41,732.38)	Cleared
03/31/16	CUS35	FIS Outdoor	(941.54)	Cleared
03/31/16	CUS36	Florida Native Nursery, Inc.	(2,264.12)	Cleared
03/31/16	CUS37	Hardscapes 2, Inc.	(34,061.62)	Cleared

**LONG LAKE RANCH  
COMMUNITY DEVELOPMENT DISTRICT  
Supplemental Construction Series 2015**

**Construction Account Activity Through April 30, 2016**

03/31/16	CUS38	Hopping Green & Sams	(4,623.00)	Cleared
03/31/16	CUS39	Moretrench Gigliotti Inc.	(52,720.85)	Cleared
03/31/16	CUS40	Tree Farm 2, Inc.	(137,727.61)	Cleared
04/30/16	CUS41	FIS Outdoor	(1,692.67)	Cleared
04/30/16	CUS42	Hardscapes 2, Inc.	(55,639.70)	Cleared
04/30/16	CUS43	Heidt Design	(102.50)	Cleared
04/30/16	CUS44	Hopping Green & Sams	(699.50)	Cleared
04/30/16	CUS45	Moretrench Gigliotti Inc.	(54,185.71)	AP
04/30/16	CUS46	Tree Farm 2, Inc.	(117,773.31)	Cleared
<b>Total Requisitions:</b>			<b>(4,406,223.75)</b>	

<b>Total COI and Requisitions:</b>	<b>(4,406,223.75)</b>
<b>Retainage Payable</b>	<b>(626,333.87)</b>
<b>Total Outflows:</b>	<b>(5,032,557.62)</b>

**Capital Projects Fund Balance at April 30, 2016** **\$ 0.00**

**Outstanding Contracts, net of retainage:**

Cornerstone Solutions Group LLR 1505	\$	404,409.90
Moretrench Gigliotti Inc.		-
<b>Contract Sub Total:</b>		<b>404,409.90</b>

**Committed Funds to be Contributed by Developer** **\$ 404,409.90**

**Long Lake Ranch Community Development District**  
**Notes to Unaudited Financial Statements**  
**April 30, 2016**

**Balance Sheet**

1. Trust statement activity has been recorded through 04/30/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

**Summary A/R Ledger – Payment Terms**

4. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.