

Long Lake Ranch  
Community Development District

Financial Statements  
(Unaudited)

December 31, 2015

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Long Lake Ranch Community Development District**

Balance Sheet

As of 12/31/2015

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Asset Account Group	General Long Term Debt Account Group
<b>Assets</b>							
Cash in Bank	178,504	0	0	10,526	189,030	0	0
Investments	0	0	2,581,132	9,457	2,590,589	0	0
Investments-Reserves	0	40,010	0	0	40,010	0	0
Accounts Receivable	302,852	0	259,006	1,416,278	1,978,136	0	0
Accounts Receivable-Other	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0
Deposits	12,880	0	0	0	12,880	0	0
Due From Other Funds	0	0	0	0	0	0	0
Fixed Assets	0	0	0	0	0	15,015,627	0
Amount Available in Debt Service	0	0	0	0	0	0	2,840,139
Amount to Be Provided Debt Service	0	0	0	0	0	0	8,904,861
<b>Total Assets</b>	<u>494,236</u>	<u>40,010</u>	<u>2,840,139</u>	<u>1,436,261</u>	<u>4,810,645</u>	<u>15,015,627</u>	<u>11,745,000</u>
<b>Liabilities</b>							
Accounts Payable	17,728	0	0	901,021	918,749	0	0
Accrued Expenses Payable	9,621	0	0	0	9,621	0	11,745,000
Due to Others	0	0	0	0	0	0	0
Retainage Payable	0	0	0	525,783	525,783	0	0
Due To Other Funds	0	0	0	0	0	0	0
<b>Total Due To Other Funds</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Liabilities</b>	<u>27,349</u>	<u>0</u>	<u>0</u>	<u>1,426,804</u>	<u>1,454,153</u>	<u>0</u>	<u>11,745,000</u>
<b>Fund Equity &amp; Other Credits</b>							
Beginning Fund Balance	(6,965)	20,005	2,257,536	1,355	2,271,932	0	0
Net Changes in Fund Balance	473,851	20,005	582,602	8,101	1,084,560	15,015,627	0
<b>Total Fund Equity &amp; Other Credits</b>	<u>466,887</u>	<u>40,010</u>	<u>2,840,139</u>	<u>9,457</u>	<u>3,356,491</u>	<u>15,015,627</u>	<u>0</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>494,236</u>	<u>40,010</u>	<u>2,840,139</u>	<u>1,436,261</u>	<u>4,810,645</u>	<u>15,015,627</u>	<u>11,745,000</u>

See Notes to Unaudited Financial Statements

**Long Lake Ranch Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenue</b>					
Special Assessments					
Tax Roll	257,196	257,196	257,477	281	(0.10)%
Off Roll	348,290	348,290	347,922	(369)	0.10%
<b>Total Revenue</b>	<b>605,486</b>	<b>605,486</b>	<b>605,398</b>	<b>(88)</b>	<b>0.01%</b>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	3,500	875	1,306	(431)	62.69%
Financial & Administrative					
Administrative Services	4,500	1,125	1,125	0	75.00%
District Management	17,820	4,455	4,455	0	75.00%
District Engineer	10,000	2,500	269	2,231	97.31%
Disclosure Report	6,000	1,500	0	1,500	100.00%
Trustee Fees	7,000	4,130	4,130	(0)	40.99%
Tax Collector/Property Appraiser Fees	150	0	0	0	100.00%
Financial Consulting Services	8,600	5,900	5,900	0	31.39%
Accounting Services	16,080	4,020	4,020	0	75.00%
Auditing Services	3,700	0	0	0	100.00%
Arbitrage Rebate Calculation	650	163	0	163	100.00%
Public Officials Liability Insurance	1,456	1,456	1,458	(2)	(0.16)%
Legal Advertising	2,500	625	250	375	90.01%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	125	0	125	100.00%
Website Fees & Maintenance	2,700	675	300	375	88.88%
Legal Counsel					
District Counsel	25,000	6,250	11,270	(5,020)	54.92%
Security Operations					
Security Service	4,800	1,200	1,300	(100)	72.91%
Electric Utility Services					
Street Lights	55,000	13,750	22,793	(9,043)	58.55%
Utility Services	40,000	10,000	7,551	2,449	81.12%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	1,000	250	0	250	100.00%
Water/Sewer Combination Services					
Utility Services	8,000	2,000	3,374	(1,374)	57.82%
Stormwater Control					
Aquatic Maintenance	22,000	5,500	5,370	130	75.59%

**Long Lake Ranch Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Mitigation Area Monitoring & Maintenance	6,500	1,625	450	1,175	93.07%
Stormwater System Maintenance	1,000	250	0	250	100.00%
Other Physical Environment					
General Liability Insurance	1,855	1,855	3,000	(1,145)	(61.72)%
Property Insurance	10,000	10,000	8,706	1,294	12.94%
Field Operations	6,000	1,500	1,500	0	75.00%
Entry & Walls Maintenance	1,000	250	0	250	100.00%
Landscape Maintenance	209,000	52,250	32,494	19,756	84.45%
Well Maintenance	6,000	1,500	0	1,500	100.00%
Irrigation Repairs	6,600	1,650	0	1,650	100.00%
Landscape Replacement Plants, Shrubs, Trees	5,000	1,250	0	1,250	100.00%
Landscape - Mulch	40,000	10,000	0	10,000	100.00%
Road & Street Facilities					
Sidewalk Repair & Maintenance	5,000	1,250	0	1,250	100.00%
Roadway Repair & Maintenance	5,000	1,250	0	1,250	100.00%
Parks & Recreation					
Management Contract	30,000	7,500	5,181	2,319	82.73%
Facility Supplies	1,000	250	337	(87)	66.32%
Pest Control	1,200	300	195	105	83.75%
Pool Repairs	1,000	250	0	250	100.00%
Janitorial Services	6,000	1,500	825	675	86.25%
Pool Service Contract	10,200	2,550	2,550	0	75.00%
Pool Permits	500	125	0	125	100.00%
Telephone, Fax, Internet	3,000	750	766	(16)	74.48%
Maintenance & Repair	1,500	375	98	277	93.46%
Dog Waste Station Supplies	2,000	500	401	99	79.94%
Contingency					
Miscellaneous Contingency	5,000	1,250	0	1,250	100.00%
Total Expenditures	<u>605,486</u>	<u>166,654</u>	<u>131,547</u>	<u>35,107</u>	<u>78.27%</u>
Exc. Of Revenues Over/(Under) Expenditures	0	438,833	473,851	35,019	0.00%
Exc. of Rev/Other Sources Over (Under) Expend/Other Uses	0	438,833	473,851	35,019	0.00%
Fund Balance - Beginning of Period	0	0	(6,965)	(6,965)	0.00%
Fund Balance - End of Period	<u>0</u>	<u>438,833</u>	<u>466,887</u>	<u>28,054</u>	<u>0.00%</u>

See Notes to Unaudited Financial Statements

**Long Lake Ranch Community Development District**

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Percent Total Budget Remaining</u>
Revenue				
Interest Income				
Interest Income	0	5	5	0 %
Special Assessments				
Tax Roll	20,000	20,000	0	0 %
Total Revenue	<u>20,000</u>	<u>20,005</u>	<u>5</u>	<u>0 %</u>
Expenditures				
Contingency				
Capital Reserves	20,000	0	20,000	100 %
Total Expenditures	<u>20,000</u>	<u>0</u>	<u>20,000</u>	<u>100 %</u>
Exc. Of Revenues Over/(Under) Expenditures	0	20,005	20,005	0 %
Exc. of Rev/Other Sources Over (Under) Expend/Other Uses	0	20,005	20,005	0 %
Fund Balance - Beginning of Period	0	20,005	20,005	0 %
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>40,010</u></u>	<u><u>40,010</u></u>	<u><u>0 %</u></u>

**Long Lake Ranch Community Development District**

Statement of Revenues and Expenditures

200 - S2014 Debt Service Fund

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Total Budget Remaining
<b>Revenue</b>				
Interest Income				
Interest Income	0	25	25	0 %
Special Assessments				
Tax Roll	320,901	321,270	369	0 %
Off Roll	201,976	63,042	(138,934)	(69)%
Prepayments	0	685,622	685,622	0 %
<b>Total Revenue</b>	<u>522,877</u>	<u>1,069,959</u>	<u>547,082</u>	<u>105 %</u>
<b>Expenditures</b>				
Debt Service				
Interest	462,877	214,381	248,496	54 %
Principal	60,000	700,000	(640,000)	(1,067)%
<b>Total Expenditures</b>	<u>522,877</u>	<u>914,381</u>	<u>(391,504)</u>	<u>(75)%</u>
Exc. Of Revenues Over/(Under) Expenditures	0	155,578	155,578	0 %
Exc. of Rev/Other Sources Over (Under) Expend/Other Uses	0	155,578	155,578	0 %
Fund Balance - Beginning of Period	0	2,257,536	2,257,536	0 %
Fund Balance - End of Period	<u>0</u>	<u>2,413,114</u>	<u>2,413,114</u>	<u>0 %</u>

**Long Lake Ranch Community Development District**

Statement of Revenues and Expenditures

201 - S2015 Debt Service Fund

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Percent Total Budget Remaining</u>
Revenue				
Interest Income				
Interest Income	0	6	6	0 %
Special Assessments				
Off Roll	0	236,100	236,100	0 %
Total Revenue	<u>0</u>	<u>236,106</u>	<u>236,106</u>	<u>0 %</u>
Expenditures				
Debt Service				
Interest	0	19,093	(19,093)	0 %
Total Expenditures	<u>0</u>	<u>19,093</u>	<u>(19,093)</u>	<u>0 %</u>
Exc. Of Revenues Over/(Under) Expenditures	0	217,012	217,012	0 %
Other Financing Sources (Uses)				
Bond Proceeds	0	210,012	210,012	0 %
Exc. of Rev/Other Sources Over (Under) Expend/Other Uses	0	427,025	427,025	0 %
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>427,025</u></u>	<u><u>427,025</u></u>	<u><u>0 %</u></u>

**Long Lake Ranch Community Development District**

Statement of Revenues and Expenditures

300 - S2014 Capital Projects Fund

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Percent Total Budget Remaining</u>
Revenue				
Interest Income				
Interest Income	0	0	0	0 %
Total Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Exc. Of Revenues Over/(Under)	0	0	0	0 %
Expenditures				
Exc. of Rev/Other Sources Over (Under)	0	0	0	0 %
Expend/Other Uses				
Fund Balance - Beginning of Period				
	0	1,355	1,355	0 %
Fund Balance - End of Period	<u>0</u>	<u>1,355</u>	<u>1,355</u>	<u>0 %</u>



**Long Lake Ranch Community Development District**

Statement of Revenues and Expenditures

301 - S2015 Capital Projects Fund

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Total Budget Remaining
<b>Revenue</b>				
Interest Income				
Interest Income	0	44	44	0 %
Contributions From Private Sources				
Developer Contributions	0	3,136,445	3,136,445	0 %
<b>Total Revenue</b>	<b>0</b>	<b>3,136,489</b>	<b>3,136,489</b>	<b>0 %</b>
<b>Expenditures</b>				
Financial & Administrative				
District Management	0	5,000	(5,000)	0 %
Trustee Fees	0	5,442	(5,442)	0 %
Printing & Image Fee	0	1,250	(1,250)	0 %
Financial Consulting Services	0	30,000	(30,000)	0 %
Underwriters Discount	0	102,700	(102,700)	0 %
Legal Counsel				
District Counsel	0	35,000	(35,000)	0 %
Bond Counsel	0	50,000	(50,000)	0 %
Trustee Counsel	0	5,250	(5,250)	0 %
Underwriter Counsel	0	30,000	(30,000)	0 %
Other Physical Environment				
Improvements Other Than Buildings	0	3,136,445	(3,136,445)	0 %
<b>Total Expenditures</b>	<b>0</b>	<b>3,401,088</b>	<b>(3,401,088)</b>	<b>0 %</b>
Exc. Of Revenues Over/(Under) Expenditures	0	(264,599)	(264,599)	0 %
<b>Other Financing Sources (Uses)</b>				
Bond Proceeds	0	4,924,988	4,924,988	0 %
Refund Developer Advances	0	(4,652,288)	(4,652,288)	0 %
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>272,700</b>	<b>272,700</b>	<b>0 %</b>
Exc. of Rev/Other Sources Over (Under) Expend/Other Uses	0	8,101	8,101	0 %
<b>Fund Balance - End of Period</b>	<b>0</b>	<b>8,101</b>	<b>8,101</b>	<b>0 %</b>

**Long Lake Ranch CDD**  
**Investment Summary**  
**December 31, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>December 31, 2015</u>
The Bank of Tampa	Money Market Account	\$ 40,010
<b>Total Reserve Fund Investments</b>		<b>\$ 40,010</b>
US Bank Series 2014 Revenue	First American Treasury Obligation Fund Class Y	\$ 328,906
US Bank Series 2014 Reserve A-1	First American Treasury Obligation Fund Class Y	320,775
US Bank Series 2014 Reserve A-2	First American Treasury Obligation Fund Class Y	215,000
US Bank Series 2014 Prepay A-2	First American Treasury Obligation Fund Class Y	1,479,677
US Bank Series 2015 Revenue	US Bank Money Market	45,850
US Bank Series 2015 Cap I A-1	US Bank Money Market	3
US Bank Series 2015 Reserve A-1	US Bank Money Market	117,969
US Bank Series 2015 Cap I A-2	US Bank Money Market	2
US Bank Series 2015 Reserve A-2	US Bank Money Market	72,950
<b>Total Debt Service Fund Investments</b>		<b>\$ 2,581,132</b>
US Bank Series 2014 Construction	First American Treasury Obligation Fund Class Y	\$ 1,355
US Bank Series 2015 Construction	US Bank Money Market	44
US Bank Series 2015 COI	US Bank Money Market	8,058
<b>Total Capital Project Fund Investments</b>		<b>\$ 9,457</b>

**Long Lake Ranch Community Development District**

Summary A/R Ledger

001 - General Fund

From 12/1/2015 Through 12/31/2015

<u>Invoice/Credit Date</u>	<u>Customer Name</u>	<u>Invoice/Credit Number</u>	<u>Current Balance</u>
10/1/2015	Long Lake Ranch, LLC	965-16-01	203,426.21
10/1/2015	Beazer Homes Corp	965-16-02	43,976.47
10/1/2015	MI Homes of Tampa LLC	965-16-03	31,911.09
10/1/2015	Pasco County Tax Collector	FY15-16	<u>23,538.26</u>
		Total 001 - General Fund	302,852.03

**Long Lake Ranch Community Development District**

Summary A/R Ledger

200 - S2014 Debt Service Fund

From 12/1/2015 Through 12/31/2015

<u>Invoice/Credit Date</u>	<u>Customer Name</u>	<u>Invoice/Credit Number</u>	<u>Current Balance</u>
10/1/2015	Beazer Homes Corp	965-16-02	10,450.59
10/1/2015	MI Homes of Tampa LLC	965-16-03	31,024.76
10/1/2015	Pasco County Tax Collector	FY15-16	<u>27,280.87</u>
		Total 200 - S2014 Debt Service Fund	68,756.22

**Long Lake Ranch Community Development District**

Summary A/R Ledger

201 - S2015 Debt Service Fund

From 12/1/2015 Through 12/31/2015

<u>Invoice/Credit Date</u>	<u>Customer Name</u>	<u>Invoice/Credit Number</u>	<u>Current Balance</u>
10/1/2015	Long Lake Ranch, LLC	965-16-01	103,500.00
10/1/2015	Beazer Homes Corp	965-16-02	45,850.00
10/1/2015	MI Homes of Tampa LLC	965-16-03	40,900.00
		Total 201 - S2015 Debt Service Fund	190,250.00

**Long Lake Ranch Community Development District**

Summary A/R Ledger

301 - S2015 Capital Projects Fund

From 12/1/2015 Through 12/31/2015

<u>Invoice/Credit Date</u>	<u>Customer Name</u>	<u>Invoice/Credit Number</u>	<u>Current Balance</u>
11/30/2015	Long Lake Ranch, LLC	ARB039	418,041.56
12/1/2015	Long Lake Ranch, LLC	ARB040	530,651.91
12/31/2015	Long Lake Ranch, LLC	ARB041	467,584.71
		Total 301 - S2015 Capital Projects Fund	1,416,278.18
Report Balance			1,978,136.43

**Long Lake Ranch Community Development District**

Summary A/P Ledger

001 - General Fund

From 12/1/2015 Through 12/31/2015

Vendor Name	Invoice Date	Invoice Number	Invoice/Credit Description	Current Balance
Rizzetta Technology Services, LLC	12/1/2015	000000819	Website Hosting Services 12/15	100.00
Bright House Networks	12/10/2015	065052101121015	Acct# 0050650521-01 Clubhouse Internet/Phone/TV 12/15	255.30
Pasco County Utilities Services Branch	12/23/2015	0929280 12/15	0 Community Center 12/15	29.59
POOP 911	12/26/2015	1154812	Pet Waste Station Supplies 12/15	123.40
MI Homes of Tampa LLC	12/15/2015	121515	Reimburse MI Homes For Overpayment FY14-15 Assessments	145.86
Long Lake Ranch LLC	12/18/2015	121815	Refund LLR LLC -Pasco Deposit on Closed Account 12/15	1,196.07
LES Corp	12/1/2015	1512-101	Janitorial Services 12/15	275.00
Heidt Design	12/31/2015	18343	Engineering Service 12/15	131.25
Gaydos Hydro Services, LLC	12/14/2015	2015-428	Aquatic Maintenance/Phase 1 & 2 Task I & 2 12/15	1,790.00
Times Publishing Company	12/30/2015	235544	Legal Advertising Acct #108665 12/15	81.70
Duke Energy	12/14/2015	49728 46570	Deposit - 19080 Nightshade Dr. - Irr 12/15	200.00
Duke Energy	12/14/2015	71571 28505 11/15	0000 Sunlake Blvd-Lighting 11/15	6,821.20
Hopping Green & Sams	12/22/2015	85588	General Counsel 11/15	3,170.81
Nvirotech Pest Control Services, Inc.	12/29/2015	92837	Pest Control Acct #10520 12/15	65.00
Duke Energy	12/28/2015	Summary Bill 12/15	Summary Bill 12/15	3,342.92
			Total 001 - General Fund	17,728.10

**Long Lake Ranch Community Development District**

Summary A/P Ledger

301 - S2015 Capital Projects Fund

From 12/1/2015 Through 12/31/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice/Credit Description</u>	<u>Current Balance</u>
FIS Outdoor	12/17/2015	CUS 17 FIS	CUS 17-21 Series 2015	3,573.34
Hardscapes 2, Inc.	12/17/2015	CUS 18 Hardscapes 2	CUS 17-21 Series 2015	67,130.99
Heidt Design	12/17/2015	CUS 19 Heidt Design	CUS 17-21 Series 2015	428.75
Hopping Green & Sams	12/17/2015	CUS 20 Hopping Green	CUS 17-21 Series 2015	4,807.00
Moretrench Gigliotti Inc.	12/17/2015	CUS 21 Moretrench	CUS 17-21 Series 2015	825,080.99
			Total 301 - S2015 Capital Projects Fund	901,021.07
Report Balance				918,749.17



**LONG LAKE RANCH  
COMMUNITY DEVELOPMENT DISTRICT  
Special Assessment Bonds - Series 2014**

**Construction Account Activity Through December 31, 2015**

<b>Inflows:</b>	<b>Debt Proceeds</b>	<b>\$</b>	<b>8,208,208.38</b>
	<b>Underwriter Discount</b>		<b>190,000.00</b>
	<b>Total Bond Proceeds:</b>		<b>8,398,208.38</b>
	<b>Interest Earnings</b>		<b>158.06</b>
	<b>Transfer from COI to Revenue</b>		<b>(0.10)</b>
	<b>Total Inflows</b>	<b>\$</b>	<b>8,398,366.34</b>

**Outflows: Requisitions**

Requisition Date	Requisition Number	Contractor	Amount	Status As of 12/31/15
06/06/14	COI	Underwriter Discount	\$ (190,000.00)	Cleared
06/06/14	COI	Bryant Miller Olive	(30,000.00)	Cleared
06/06/14	COI	Holland Knight LLP	(5,250.00)	Cleared
06/06/14	COI	Nabors Giblin Nickerson	(51,000.00)	Cleared
06/06/14	COI	Rizzetta & Co, Inc.	(35,000.00)	Cleared
06/06/14	COI	Hopping Green Sams	(65,000.00)	Cleared
06/06/14	COI	Prager & Co., LLC	(5,000.00)	Cleared
06/06/14	COI	US Bank	(8,755.08)	Cleared
06/06/14	COI	Image Masters	(1,400.00)	Cleared
11/13/14	COI	Long Lake Ranch LLC	(5,000.00)	Cleared
		<b>Total COI:</b>	<b>\$ (396,405.08)</b>	
06/09/14	1	Tree Farm 2, Inc.	\$ (5,786.25)	Cleared
06/09/14	2	FIS Outdoor	(6,409.57)	Cleared
06/09/14	3	Hopping Green Sams	(37,941.55)	Cleared
06/11/14	4	Tree Farm 2, Inc.	(42,329.40)	Cleared
06/11/14	5	Cornerstone Solutions Group	(161,034.60)	Cleared
06/11/14	6	Miracle Recreation Equipment Co.	(96,851.00)	Cleared
06/24/14	7	FIS Outdoor	(3,995.40)	Cleared
06/24/14	8	Long Lake Ranch LLC	(210,276.73)	Cleared
06/24/14	9	Long Lake Ranch LLC	(253,857.25)	Cleared
07/17/14	10	FIS Outdoor	(6,125.92)	Cleared
07/17/14	11	Hopping Green Sams	(3,940.72)	Cleared
07/17/14	12	Cornerstone Solutions Group	(9,440.00)	Cleared
07/29/14	13	GeoPoint Surveying, Inc.	(325.00)	Cleared
07/29/14	14	Cornerstone Solutions Group	(146,216.88)	Cleared
07/29/14	15	Long Lake Ranch LLC	(3,657,311.11)	Cleared

**LONG LAKE RANCH  
COMMUNITY DEVELOPMENT DISTRICT  
Special Assessment Bonds - Series 2014**

**Construction Account Activity Through December 31, 2015**

08/12/14	16	Miracle Recreation Equipment Co.	(759.27)	Cleared
08/12/14	17	FIS Outdoor	(6,170.17)	Cleared
08/12/14	18	Hopping Green Sams	(10,640.45)	Cleared
08/12/14	19	Tree Farm 2, Inc.	(203,850.97)	Cleared
08/12/14	20	Cornerstone Solutions Group	(50,448.38)	Cleared
08/29/14	21	Long Lake Ranch LLC	(122.00)	Cleared
08/29/14	22	Heidt Design	(2,461.25)	Cleared
08/29/14	23	Hopping Green Sams	(3,471.50)	Cleared
08/29/14	24	FIS Outdoor	(4,782.35)	Cleared
09/15/14	25	Long Lake Ranch LLC	(539,059.40)	Cleared
09/15/14	26	Cornerstone Solutions Group	(90,244.69)	Cleared
09/15/14	27	Tree Farm 2, Inc.	(7,222.50)	Cleared
09/15/14	28	FIS Outdoor	(2,052.44)	Cleared
09/15/14	29	Tree Farm 2, Inc.	(59,739.64)	Cleared
09/30/14	30	Tree Farm 2, Inc.	(122,454.70)	Cleared
09/30/14	31	FIS Outdoor	(2,883.57)	Cleared
09/30/14	32	Cornerstone Solutions Group	(74,838.60)	Cleared
09/30/14	33	Tree Farm 2, Inc.	(12,083.75)	Cleared
09/30/14	34	Hopping Green Sams	(1,794.47)	Cleared
09/30/14	35	Tree Farm 2, Inc.	(32,561.06)	Cleared
11/06/14	36	Tree Farm 2, Inc.	(8,236.25)	Cleared
11/06/14	37	Tree Farm 2, Inc.	(43,779.35)	Cleared
11/06/14	38	Cornerstone Solutions Group	(123,350.01)	Cleared
11/06/14	39	Cornerstone Solutions Group	(48,633.28)	Cleared
11/06/14	40	The Kearney Companies, LLC	(167,860.42)	Cleared
11/06/14	41	The Kearney Companies, LLC	(12,138.78)	Cleared
11/06/14	42	FIS Outdoor	(2,770.68)	Cleared
11/06/14	43	Hopping Green Sams	(2,351.62)	Cleared
12/10/14	44A	Long Lake Ranch LLC	(78,575.49)	Cleared
12/10/14	44B	MI Homes of Tampa, LLC	(122,191.63)	Cleared
12/10/14	45	Hopping Green Sams	(2,086.07)	Cleared
12/10/14	46	The Kearney Companies, LLC	(324,101.24)	Cleared
12/10/14	47	Cornerstone Solutions Group	(68,352.58)	Cleared
12/10/14	48	Tree Farm 2, Inc.	(16,741.25)	Cleared
12/18/14	49	MI Homes of Tampa, LLC	(268,285.66)	Cleared
12/31/14	50	The Kearney Companies, LLC	(111,146.10)	Cleared
01/07/15	51	Hopping Green Sams	(4,185.89)	Cleared
01/07/15	52	Hardscapes 2, Inc.	(137,958.79)	Cleared
01/07/15	53	FIS Outdoor	(117.88)	Cleared
01/07/15	54	Tree Farm 2, Inc.	(9,265.00)	Cleared

**LONG LAKE RANCH  
COMMUNITY DEVELOPMENT DISTRICT  
Special Assessment Bonds - Series 2014**

**Construction Account Activity Through December 31, 2015**

02/12/15	55	FIS Outdoor	(7,347.46)	Cleared
02/12/15	56	Hopping Green Sams	(3,708.15)	Cleared
02/12/15	57	The Kearney Companies, LLC	(69,512.21)	Cleared
02/12/15	58	Tree Farm 2, Inc.	(165,715.80)	Cleared
02/12/15	59	FIS Outdoor	(4,396.69)	Cleared
03/13/15	60	Tree Farm 2, Inc.	(91,783.58)	Cleared
03/13/15	61	FIS Outdoor	(1,928.13)	Cleared
03/13/15	62	Hopping Green Sams	(1,359.03)	Cleared
03/13/15	63	The Kearney Companies, LLC	(19,491.22)	Cleared
03/24/15	64	Hardscapes 2, Inc.	(135,744.53)	Cleared
03/24/15	65	Hopping Green Sams	(1,860.06)	Cleared
03/24/15	66	Tree Farm 2, Inc.	(6,806.38)	Cleared
04/02/15	67	Tree Farm 2, Inc.	(67,274.19)	Cleared
04/14/15	68	Tree Farm 2, Inc.	(2,068.00)	Cleared

**Total Requisitions: \$ (8,000,605.94)**

**Total COI and Requisitions: \$ (8,397,011.02)**

**Total Outflows: (8,397,011.02)**

**Capital Projects Fund Balance at December 31, 2015** **\$ 1,355.31**

**LONG LAKE RANCH  
COMMUNITY DEVELOPMENT DISTRICT  
Special Assessment Bonds - Series 2015**

**Construction/COI Account Activity Through December 31, 2015**

<b>Inflows:</b>	<b>Debt Proceeds</b>	\$	4,822,287.84
	<b>Underwriter Discount</b>		102,700.00
	<b>Total Bond Proceeds:</b>		4,924,987.84
	<b>Interest Earnings</b>		43.66
	<b>Total Inflows</b>	\$	4,925,031.50

**Outflows: Requisitions**

Requisition Date	Requisition Number	Contractor	Amount	Status As of 12/31/15
10/09/15	COI	Underwriter Discount	\$ (102,700.00)	Cleared
10/09/15	COI	Bryant Miller Olive	(30,000.00)	Cleared
10/09/15	COI	Holland Knight LLP	(5,250.00)	Cleared
10/09/15	COI	Nabors Giblin Nickerson	(50,000.00)	Cleared
10/09/15	COI	Rizzetta & Co, Inc.	(30,000.00)	Cleared
10/09/15	COI	Rizzetta & Co, Inc.	(5,000.00)	Cleared
10/09/15	COI	Hopping Green Sams	(35,000.00)	Cleared
10/09/15	COI	US Bank	(5,442.38)	Cleared
10/09/15	COI	Image Masters	(1,250.00)	Cleared
		<b>Total COI:</b>	<b>\$ (264,642.38)</b>	
10/26/15	1	Long Lake Ranch LLC	\$ (478,857.34)	Cleared
10/26/15	2	Long Lake Ranch LLC	(383,360.57)	Cleared
10/26/15	3	Long Lake Ranch LLC	(1,293,995.10)	Cleared
10/26/15	4	Long Lake Ranch LLC	(2,496,074.83)	Cleared
		<b>Total Requisitions:</b>	<b>\$ (4,652,287.84)</b>	

**Total COI and Requisitions: \$ (4,916,930.22)**

**Total Outflows: (4,916,930.22)**

**Capital Projects Fund Balance at December 31, 2015** **\$ 8,101.28**

**LONG LAKE RANCH  
COMMUNITY DEVELOPMENT DISTRICT  
Supplemental Construction Series 2015**

**Construction Account Activity Through December 31, 2015**

<b>Inflows:</b>	Developer Contributions	\$	2,019,511.90
<b>Inflows:</b>	Developer AR		1,416,278.18

Transfer from S2014 Supplemental Fund 6,636.25

**Total Inflows** \$ 3,442,426.33

**Outflows: Requisitions**

Requisition Date	Requisition Number	Contractor	Amount	Status As of 12/31/15
10/31/15	CUS 5	Hardscapes 2, Inc.	\$ (121,575.24)	Cleared
10/31/15	CUS 6	Heidt Design	(7,658.10)	Cleared
10/31/15	CUS 7	Hopping Green & Sams	(3,093.00)	Cleared
10/31/15	CUS 8	Moretrench Gigliotti Inc.	(634,009.79)	Cleared
10/31/15	CUS 9	Tree Farm 2, Inc.	(5,315.00)	Cleared
11/30/15	CUS 10	Heidt Design	(15,000.00)	Cleared
11/30/15	CUS 11	FIS Outdoor	(962.09)	Cleared
11/30/15	CUS 12	Hardscapes 2, Inc.	(53,069.58)	Cleared
11/30/15	CUS 13	Hopping Green & Sams	(2,725.28)	Cleared
11/30/15	CUS 14	Moretrench Gigliotti Inc.	(979,802.49)	Cleared
11/30/15	CUS 15	Tree Farm 2, Inc.	(186,346.70)	Cleared
11/30/15	CUS 16	Tree Farm 2, Inc.	(6,065.00)	Cleared
12/31/15	CUS 17	FIS Outdoor	(3,573.34)	AP
12/31/15	CUS 18	Hardscapes 2, Inc.	(67,130.99)	AP
12/31/15	CUS 19	Heidt Design	(428.75)	AP
12/31/15	CUS 20	Hopping Green & Sams	(4,807.00)	AP
12/31/15	CUS 21	Moretrench Gigliotti Inc.	(825,080.99)	AP
<b>Total Requisitions:</b>			<b>\$ (2,916,643.34)</b>	

**Total COI and Requisitions:** \$ (2,916,643.34)

**Retainage Payable** (525,782.99)

**Total Outflows:** (3,442,426.33)

**Capital Projects Fund Balance at December 31, 2015** \$ (0.00)

**Outstanding Contracts, net of retainage:**

Cornerstone Solutions Group LLR 1505 \$ 542,503.31

Moretrench Gigliotti Inc. 996,698.08

**Contract Sub Total:** 1,539,201.39

**Committed Funds to be Contributed by Developer** \$ 1,539,201.39

**Long Lake Ranch Community Development District**  
**Notes to Unaudited Financial Statements**  
**December 31, 2015**

**Balance Sheet**

1. Trust statement activity has been recorded through 12/31/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

**Summary A/R Ledger – Payment Terms**

4. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

**Summary A/R Ledger – Subsequent Collections**

5. General Fund – Payment for Invoice #FY15-16 in the amount of \$16,873.80 was received in January 2016.
6. General Fund – Payment for Invoice #965-16-01 in the amount of \$89,213.11 was received in January 2016.
7. General Fund – Payment for Invoice #965-16-03 in the amount of \$15,955.55 was received in January 2016.
8. Debt Service Fund 200 – Payment for Invoice #FY15-16 in the amount of \$19,556.75 was received in January 2016.
9. Debt Service Fund 201 – Payment for Invoice #965-16-01 in the amount of \$51,750.00 was received in January 2016.
10. Debt Service Fund 201 – Payment for Invoice #965-16-03 in the amount of \$20,450.00 was received in January 2016.
11. Construction Fund 301 – Payment for Invoice #ARB039 in the amount of \$418,041.56 was received in January 2016.
12. Construction Fund 301 – Payment for Invoice #ARB040 in the amount of \$530,651.91 was received in January 2016.