

Long Lake Ranch
Community Development District

Financial Statements
(Unaudited)

February 29, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Long Lake Ranch Community Development District

Balance Sheet

As of 2/29/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Asset Account Group	General Long Term Debt Account Group
Assets							
Cash in Bank	298,871	0	0	7,410	306,281	0	0
Investments	0	0	1,561,003	9,457	1,570,460	0	0
Investments-Reserves	0	40,020	0	0	40,020	0	0
Accounts Receivable	66,764	0	104,721	597,080	768,564	0	0
Accounts Receivable-Other	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0
Deposits	12,880	0	0	0	12,880	0	0
Due From Other Funds	0	0	0	0	0	0	0
Fixed Assets	0	0	0	0	0	16,127,487	0
Amount Available in Debt Service	0	0	0	0	0	0	1,665,723
Amount to Be Provided Debt Service	0	0	0	0	0	0	8,889,277
Total Assets	378,514	40,020	1,665,723	613,947	2,698,204	16,127,487	10,555,000
Liabilities							
Accounts Payable	22,822	0	0	0	22,822	0	0
Accrued Expenses Payable	2,790	0	0	0	2,790	0	10,555,000
Due to Others	0	0	0	0	0	0	0
Retainage Payable	0	0	0	604,490	604,490	0	0
Due To Other Funds	0	0	0	0	0	0	0
Total Due To Other Funds	0	0	0	0	0	0	0
Total Liabilities	25,612	0	0	604,490	630,101	0	10,555,000
Fund Equity & Other Credits							
Beginning Fund Balance	(6,965)	20,005	2,257,536	1,355	2,271,932	0	0
Net Changes in Fund Balance	359,867	20,015	(591,813)	8,102	(203,829)	16,127,487	0
Total Fund Equity & Other Credits	352,902	40,020	1,665,723	9,457	2,068,103	16,127,487	0
Total Liabilities & Fund Equity	378,514	40,020	1,665,723	613,947	2,698,204	16,127,487	10,555,000

See Notes to Unaudited Financial Statements

Long Lake Ranch Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 2/29/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenue					
Special Assessments					
Tax Roll	257,196	257,196	257,477	281	(0.10)%
Off Roll	348,290	348,290	347,922	(369)	0.10%
Total Revenue	605,486	605,486	605,398	(88)	0.01%
Expenditures					
Legislative					
Supervisor Fees	3,500	1,458	1,769	(311)	49.45%
Financial & Administrative					
Administrative Services	4,500	1,875	1,875	0	58.33%
District Management	17,820	7,425	7,425	0	58.33%
District Engineer	10,000	4,167	356	3,810	96.43%
Disclosure Report	6,000	2,500	6,000	(3,500)	0.00%
Trustee Fees	7,000	4,130	4,130	(0)	40.99%
Tax Collector/Property Appraiser Fees	150	0	0	0	100.00%
Financial Consulting Services	8,600	6,500	6,500	0	24.41%
Accounting Services	16,080	6,700	6,700	0	58.33%
Auditing Services	3,700	0	0	0	100.00%
Arbitrage Rebate Calculation	650	271	0	271	100.00%
Public Officials Liability Insurance	1,456	1,456	1,458	(2)	(0.16)%
Legal Advertising	2,500	1,042	673	369	73.08%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	208	0	208	100.00%
Website Fees & Maintenance	2,700	1,125	500	625	81.48%
Legal Counsel					
District Counsel	25,000	10,417	14,682	(4,265)	41.27%
Security Operations					
Security Service	4,800	2,000	7,305	(5,305)	(52.18)%
Electric Utility Services					
Street Lights	55,000	22,917	34,959	(12,042)	36.43%
Utility Services	40,000	16,667	11,394	5,272	71.51%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	1,000	417	0	417	100.00%
Water/Sewer Combination Services					
Utility Services	8,000	3,333	4,708	(1,375)	41.14%
Stormwater Control					
Aquatic Maintenance	22,000	9,167	8,950	217	59.31%

Long Lake Ranch Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 2/29/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Mitigation Area Monitoring & Maintenance	6,500	2,708	6,700	(3,992)	(3.07)%
Stormwater System Maintenance	1,000	417	0	417	100.00%
Other Physical Environment					
General Liability Insurance	1,855	1,855	3,000	(1,145)	(61.72)%
Property Insurance	10,000	10,000	8,706	1,294	12.94%
Field Operations	6,000	2,500	2,500	0	58.33%
Entry & Walls Maintenance	1,000	417	0	417	100.00%
Landscape Maintenance	209,000	87,083	57,456	29,628	72.50%
Well Maintenance	6,000	2,500	0	2,500	100.00%
Irrigation Repairs	6,600	2,750	277	2,473	95.80%
Landscape Replacement Plants, Shrubs, Trees	5,000	2,083	0	2,083	100.00%
Landscape - Mulch	40,000	16,667	26,000	(9,333)	35.00%
Road & Street Facilities					
Sidewalk Repair & Maintenance	5,000	2,083	0	2,083	100.00%
Roadway Repair & Maintenance	5,000	2,083	0	2,083	100.00%
Parks & Recreation					
Management Contract	30,000	12,500	12,032	468	59.89%
Facility Supplies	1,000	417	962	(546)	3.76%
Pest Control	1,200	500	325	175	72.91%
Pool Repairs	1,000	417	0	417	100.00%
Janitorial Services	6,000	2,500	1,375	1,125	77.08%
Pool Service Contract	10,200	4,250	4,250	0	58.33%
Pool Permits	500	208	0	208	100.00%
Telephone, Fax, Internet	3,000	1,250	1,277	(27)	57.43%
Maintenance & Repair	1,500	625	423	202	71.80%
Dog Waste Station Supplies	2,000	833	688	146	65.61%
Contingency					
Miscellaneous Contingency	5,000	2,083	0	2,083	100.00%
Total Expenditures	<u>605,486</u>	<u>262,679</u>	<u>245,531</u>	<u>17,147</u>	<u>59.45%</u>
Exc. Of Revenues Over/(Under) Expenditures	0	342,808	359,867	17,060	0.00%
Exc. of Rev/Other Sources Over (Under) Expend/Other Uses	0	342,808	359,867	17,060	0.00%
Fund Balance - Beginning of Period	0	0	(6,965)	(6,965)	0.00%
Fund Balance - End of Period	<u>0</u>	<u>342,808</u>	<u>352,902</u>	<u>10,095</u>	<u>0.00%</u>

See Notes to Unaudited Financial Statements

Long Lake Ranch Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 2/29/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Percent Total Budget Remaining</u>
Revenue				
Interest Income				
Interest Income	0	15	15	0 %
Special Assessments				
Tax Roll	20,000	20,000	0	0 %
Total Revenue	<u>20,000</u>	<u>20,015</u>	<u>15</u>	<u>0 %</u>
Expenditures				
Contingency				
Capital Reserves	20,000	0	20,000	100 %
Total Expenditures	<u>20,000</u>	<u>0</u>	<u>20,000</u>	<u>100 %</u>
Exc. Of Revenues Over/(Under) Expenditures	0	20,015	20,015	0 %
Exc. of Rev/Other Sources Over (Under) Expend/Other Uses	0	20,015	20,015	0 %
Fund Balance - Beginning of Period	0	20,005	20,005	0 %
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>40,020</u></u>	<u><u>40,020</u></u>	<u><u>0 %</u></u>

Long Lake Ranch Community Development District

Statement of Revenues and Expenditures

200 - S2014 Debt Service Fund

From 10/1/2015 Through 2/29/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Percent Total Budget Remaining</u>
Revenue				
Interest Income				
Interest Income	0	46	46	0 %
Special Assessments				
Tax Roll	320,901	321,270	369	0 %
Off Roll	201,976	62,076	(139,900)	(69)%
Prepayments	0	719,234	719,234	0 %
Total Revenue	<u>522,877</u>	<u>1,102,626</u>	<u>579,748</u>	<u>111 %</u>
Expenditures				
Debt Service				
Interest	462,877	231,488	231,390	50 %
Principal	60,000	1,890,000	(1,830,000)	(3,050)%
Total Expenditures	<u>522,877</u>	<u>2,121,488</u>	<u>(1,598,610)</u>	<u>(306)%</u>
Exc. Of Revenues Over/(Under) Expenditures	0	(1,018,862)	(1,018,862)	0 %
Exc. of Rev/Other Sources Over (Under) Expend/Other Uses	0	(1,018,862)	(1,018,862)	0 %
Fund Balance - Beginning of Period	0	2,257,536	2,257,536	0 %
Fund Balance - End of Period	<u>0</u>	<u>1,238,675</u>	<u>1,238,675</u>	<u>0 %</u>

Long Lake Ranch Community Development District

Statement of Revenues and Expenditures

201 - S2015 Debt Service Fund

From 10/1/2015 Through 2/29/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Percent Total Budget Remaining</u>
Revenue				
Interest Income				
Interest Income	0	30	30	0 %
Special Assessments				
Off Roll	0	236,100	236,100	0 %
Total Revenue	<u>0</u>	<u>236,130</u>	<u>236,130</u>	<u>0 %</u>
Expenditures				
Debt Service				
Interest	0	19,093	(19,093)	0 %
Total Expenditures	<u>0</u>	<u>19,093</u>	<u>(19,093)</u>	<u>0 %</u>
Exc. Of Revenues Over/(Under) Expenditures	0	217,037	217,037	0 %
Other Financing Sources (Uses)				
Bond Proceeds	0	210,012	210,012	0 %
Exc. of Rev/Other Sources Over (Under) Expend/Other Uses	0	427,049	427,049	0 %
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>427,049</u></u>	<u><u>427,049</u></u>	<u><u>0 %</u></u>

Long Lake Ranch Community Development District

Statement of Revenues and Expenditures

300 - S2014 Capital Projects Fund

From 10/1/2015 Through 2/29/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Percent Total Budget Remaining</u>
Revenue				
Interest Income				
Interest Income	0	0	0	0 %
Total Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Exc. Of Revenues Over/(Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Exc. of Rev/Other Sources Over (Under) Expend/Other Uses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Fund Balance - Beginning of Period	0	1,355	1,355	0 %
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>1,355</u></u>	<u><u>1,355</u></u>	<u><u>0 %</u></u>

Long Lake Ranch Community Development District

Statement of Revenues and Expenditures

301 - S2015 Capital Projects Fund

From 10/1/2015 Through 2/29/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Total Budget Remaining
Revenue				
Interest Income				
Interest Income	0	44	44	0 %
Contributions From Private Sources				
Developer Contributions	0	4,242,300	4,242,300	0 %
Total Revenue	0	4,242,345	4,242,345	0 %
Expenditures				
Financial & Administrative				
District Management	0	5,000	(5,000)	0 %
Trustee Fees	0	5,442	(5,442)	0 %
Printing & Image Fee	0	1,250	(1,250)	0 %
Financial Consulting Services	0	30,000	(30,000)	0 %
Underwriters Discount	0	102,700	(102,700)	0 %
Legal Counsel				
District Counsel	0	35,000	(35,000)	0 %
Bond Counsel	0	50,000	(50,000)	0 %
Trustee Counsel	0	5,250	(5,250)	0 %
Underwriter Counsel	0	30,000	(30,000)	0 %
Other Physical Environment				
Improvements Other Than Buildings	0	4,242,300	(4,242,300)	0 %
Total Expenditures	0	4,506,943	(4,506,943)	0 %
Exc. Of Revenues Over/(Under) Expenditures	0	(264,598)	(264,598)	0 %
Other Financing Sources (Uses)				
Bond Proceeds	0	4,924,988	4,924,988	0 %
Refund Developer Advances	0	(4,652,288)	(4,652,288)	0 %
Total Other Financing Sources (Uses)	0	272,700	272,700	0 %
Exc. of Rev/Other Sources Over (Under) Expend/Other Uses	0	8,102	8,102	0 %
Fund Balance - End of Period	0	8,102	8,102	0 %

Long Lake Ranch CDD
Investment Summary
February 29, 2016

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>February 29, 2016</u>
The Bank of Tampa	Money Market Account	\$ 40,020
Total Reserve Fund Investments		\$ 40,020
US Bank Series 2014 Revenue	First American Treasury Obligation Fund Class Y	\$ 333,916
US Bank Series 2014 Reserve A-1	First American Treasury Obligation Fund Class Y	320,775
US Bank Series 2014 Reserve A-2	First American Treasury Obligation Fund Class Y	164,106
US Bank Series 2014 Prepay A-2	First American Treasury Obligation Fund Class Y	374,182
US Bank Series 2015 Revenue	US Bank Money Market	177,081
US Bank Series 2015 Cap I A-1	US Bank Money Market	15
US Bank Series 2015 Reserve A-1	US Bank Money Market	117,969
US Bank Series 2015 Cap I A-2	US Bank Money Market	9
US Bank Series 2015 Reserve A-2	US Bank Money Market	72,950
Total Debt Service Fund Investments		\$ 1,561,003
US Bank Series 2014 Construction	First American Treasury Obligation Fund Class Y	\$ 1,355
US Bank Series 2015 Construction	US Bank Money Market	43
US Bank Series 2015 COI	US Bank Money Market	8,059
Total Capital Project Fund Investments		\$ 9,457

Long Lake Ranch Community Development District

Summary A/R Ledger

001 - General Fund

From 2/1/2016 Through 2/29/2016

<u>Invoice/Credit Date</u>	<u>Customer Name</u>	<u>Invoice/Credit Number</u>	<u>Current Balance</u>
10/1/2015	Long Lake Ranch, LLC	965-16-01	31,781.55
10/1/2015	Beazer Homes Corp	965-16-02	21,988.24
10/1/2015	MI Homes of Tampa LLC	965-16-03	7,977.77
10/1/2015	Pasco County Tax Collector	FY15-16	5,015.98
		Total 001 - General Fund	66,763.54

Long Lake Ranch Community Development District

Summary A/R Ledger

200 - S2014 Debt Service Fund

From 2/1/2016 Through 2/29/2016

<u>Invoice/Credit Date</u>	<u>Customer Name</u>	<u>Invoice/Credit Number</u>	<u>Current Balance</u>
10/1/2015	Beazer Homes Corp	965-16-02	9,794.84
10/1/2015	MI Homes of Tampa LLC	965-16-03	30,087.52
10/1/2015	Pasco County Tax Collector	FY15-16	<u>5,813.53</u>
		Total 200 - S2014 Debt Service Fund	45,695.89

Long Lake Ranch Community Development District

Summary A/R Ledger

201 - S2015 Debt Service Fund

From 2/1/2016 Through 2/29/2016

<u>Invoice/Credit Date</u>	<u>Customer Name</u>	<u>Invoice/Credit Number</u>	<u>Current Balance</u>
10/1/2015	Long Lake Ranch, LLC	965-16-01	25,875.00
10/1/2015	Beazer Homes Corp	965-16-02	22,925.00
10/1/2015	MI Homes of Tampa LLC	965-16-03	10,225.00
		Total 201 - S2015 Debt Service Fund	59,025.00

Long Lake Ranch Community Development District

Summary A/R Ledger

301 - S2015 Capital Projects Fund

From 2/1/2016 Through 2/29/2016

<u>Invoice/Credit Date</u>	<u>Customer Name</u>	<u>Invoice/Credit Number</u>	<u>Current Balance</u>
1/31/2016	Long Lake Ranch, LLC	ARB043	45,772.62
2/29/2016	Long Lake Ranch, LLC	ARB048	<u>551,307.02</u>
		Total 301 - S2015 Capital Projects Fund	<u>597,079.64</u>
Report Balance			<u><u>768,564.07</u></u>

Long Lake Ranch Community Development District

Summary A/P Ledger

001 - General Fund

From 2/1/2016 Through 2/29/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice/Credit Description</u>	<u>Current Balance</u>
Yellowstone	2/18/2016	0000113644	Irrigation Repairs 02/19	277.20
Pasco County Utilities Services Branch	2/25/2016	0929280 02/16	0 Community Center 02/16	29.59
POOP 911	2/26/2016	1210608	Pet Waste Station Supplies 02/16	132.35
Rizzetta Amenity Services, Inc.	2/29/2016	1974	Management Contract 02/16	4,000.00
Gaydos Hydro Services, LLC	12/14/2015	2015-438	Vegetation Removal - Big Lake Only 12/15	5,800.00
Duke Energy	3/1/2016	20791 66280 02/16	0000 Nature View Drive Lite 02/16	1,717.59
Duke Energy	3/7/2016	71571 28505 02/16	0000 Sunlake Blvd-Lighting 02/16	6,710.64
Duke Energy	2/26/2016	75779 90274 02/16	2060 Serenoa Drive Lift 02/16	16.12
Hopping Green & Sams	2/15/2016	86345	General Counsel 01/16	2,064.69
Nvirotech Pest Control Services, Inc.	2/24/2016	96509	Pest Control Acct #10520 02/16	65.00
Pasco County Utilities Services Branch	3/7/2016	Pasco Summary 02/16	Pasco Summary 02/16	276.15
Duke Energy	2/26/2016	Summary Bill 02/16	Summary Bill 02/16	1,732.19
			Total 001 - General Fund	22,821.52
Report Balance				22,821.52

**LONG LAKE RANCH
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Bonds - Series 2014**

Construction Account Activity Through February 29, 2016

Inflows:	Debt Proceeds	\$	8,208,208.38
	Underwriter Discount		190,000.00
	Total Bond Proceeds:		8,398,208.38
	Interest Earnings		158.08
	Transfer from COI to Revenue		(0.10)
	Total Inflows	\$	8,398,366.36

Outflows: Requisitions

Requisition Date	Requisition Number	Contractor	Amount	Status As of 02/29/16
06/06/14	COI	Underwriter Discount	\$ (190,000.00)	Cleared
06/06/14	COI	Bryant Miller Olive	(30,000.00)	Cleared
06/06/14	COI	Holland Knight LLP	(5,250.00)	Cleared
06/06/14	COI	Nabors Giblin Nickerson	(51,000.00)	Cleared
06/06/14	COI	Rizzetta & Co, Inc.	(35,000.00)	Cleared
06/06/14	COI	Hopping Green Sams	(65,000.00)	Cleared
06/06/14	COI	Prager & Co., LLC	(5,000.00)	Cleared
06/06/14	COI	US Bank	(8,755.08)	Cleared
06/06/14	COI	Image Masters	(1,400.00)	Cleared
11/13/14	COI	Long Lake Ranch LLC	(5,000.00)	Cleared
		Total COI:	\$ (396,405.08)	
06/09/14	1	Tree Farm 2, Inc.	\$ (5,786.25)	Cleared
06/09/14	2	FIS Outdoor	(6,409.57)	Cleared
06/09/14	3	Hopping Green Sams	(37,941.55)	Cleared
06/11/14	4	Tree Farm 2, Inc.	(42,329.40)	Cleared
06/11/14	5	Cornerstone Solutions Group	(161,034.60)	Cleared
06/11/14	6	Miracle Recreation Equipment Co.	(96,851.00)	Cleared
06/24/14	7	FIS Outdoor	(3,995.40)	Cleared
06/24/14	8	Long Lake Ranch LLC	(210,276.73)	Cleared
06/24/14	9	Long Lake Ranch LLC	(253,857.25)	Cleared
07/17/14	10	FIS Outdoor	(6,125.92)	Cleared
07/17/14	11	Hopping Green Sams	(3,940.72)	Cleared
07/17/14	12	Cornerstone Solutions Group	(9,440.00)	Cleared
07/29/14	13	GeoPoint Surveying, Inc.	(325.00)	Cleared
07/29/14	14	Cornerstone Solutions Group	(146,216.88)	Cleared
07/29/14	15	Long Lake Ranch LLC	(3,657,311.11)	Cleared

**LONG LAKE RANCH
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Bonds - Series 2014**

Construction Account Activity Through February 29, 2016

08/12/14	16	Miracle Recreation Equipment Co.	(759.27)	Cleared
08/12/14	17	FIS Outdoor	(6,170.17)	Cleared
08/12/14	18	Hopping Green Sams	(10,640.45)	Cleared
08/12/14	19	Tree Farm 2, Inc.	(203,850.97)	Cleared
08/12/14	20	Cornerstone Solutions Group	(50,448.38)	Cleared
08/29/14	21	Long Lake Ranch LLC	(122.00)	Cleared
08/29/14	22	Heidt Design	(2,461.25)	Cleared
08/29/14	23	Hopping Green Sams	(3,471.50)	Cleared
08/29/14	24	FIS Outdoor	(4,782.35)	Cleared
09/15/14	25	Long Lake Ranch LLC	(539,059.40)	Cleared
09/15/14	26	Cornerstone Solutions Group	(90,244.69)	Cleared
09/15/14	27	Tree Farm 2, Inc.	(7,222.50)	Cleared
09/15/14	28	FIS Outdoor	(2,052.44)	Cleared
09/15/14	29	Tree Farm 2, Inc.	(59,739.64)	Cleared
09/30/14	30	Tree Farm 2, Inc.	(122,454.70)	Cleared
09/30/14	31	FIS Outdoor	(2,883.57)	Cleared
09/30/14	32	Cornerstone Solutions Group	(74,838.60)	Cleared
09/30/14	33	Tree Farm 2, Inc.	(12,083.75)	Cleared
09/30/14	34	Hopping Green Sams	(1,794.47)	Cleared
09/30/14	35	Tree Farm 2, Inc.	(32,561.06)	Cleared
11/06/14	36	Tree Farm 2, Inc.	(8,236.25)	Cleared
11/06/14	37	Tree Farm 2, Inc.	(43,779.35)	Cleared
11/06/14	38	Cornerstone Solutions Group	(123,350.01)	Cleared
11/06/14	39	Cornerstone Solutions Group	(48,633.28)	Cleared
11/06/14	40	The Kearney Companies, LLC	(167,860.42)	Cleared
11/06/14	41	The Kearney Companies, LLC	(12,138.78)	Cleared
11/06/14	42	FIS Outdoor	(2,770.68)	Cleared
11/06/14	43	Hopping Green Sams	(2,351.62)	Cleared
12/10/14	44A	Long Lake Ranch LLC	(78,575.49)	Cleared
12/10/14	44B	MI Homes of Tampa, LLC	(122,191.63)	Cleared
12/10/14	45	Hopping Green Sams	(2,086.07)	Cleared
12/10/14	46	The Kearney Companies, LLC	(324,101.24)	Cleared
12/10/14	47	Cornerstone Solutions Group	(68,352.58)	Cleared
12/10/14	48	Tree Farm 2, Inc.	(16,741.25)	Cleared
12/18/14	49	MI Homes of Tampa, LLC	(268,285.66)	Cleared
12/31/14	50	The Kearney Companies, LLC	(111,146.10)	Cleared
01/07/15	51	Hopping Green Sams	(4,185.89)	Cleared
01/07/15	52	Hardscapes 2, Inc.	(137,958.79)	Cleared
01/07/15	53	FIS Outdoor	(117.88)	Cleared
01/07/15	54	Tree Farm 2, Inc.	(9,265.00)	Cleared

**LONG LAKE RANCH
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Bonds - Series 2014**

Construction Account Activity Through February 29, 2016

02/12/15	55	FIS Outdoor	(7,347.46)	Cleared
02/12/15	56	Hopping Green Sams	(3,708.15)	Cleared
02/12/15	57	The Kearney Companies, LLC	(69,512.21)	Cleared
02/12/15	58	Tree Farm 2, Inc.	(165,715.80)	Cleared
02/12/15	59	FIS Outdoor	(4,396.69)	Cleared
03/13/15	60	Tree Farm 2, Inc.	(91,783.58)	Cleared
03/13/15	61	FIS Outdoor	(1,928.13)	Cleared
03/13/15	62	Hopping Green Sams	(1,359.03)	Cleared
03/13/15	63	The Kearney Companies, LLC	(19,491.22)	Cleared
03/24/15	64	Hardscapes 2, Inc.	(135,744.53)	Cleared
03/24/15	65	Hopping Green Sams	(1,860.06)	Cleared
03/24/15	66	Tree Farm 2, Inc.	(6,806.38)	Cleared
04/02/15	67	Tree Farm 2, Inc.	(67,274.19)	Cleared
04/14/15	68	Tree Farm 2, Inc.	(2,068.00)	Cleared

Total Requisitions: \$ (8,000,605.94)

Total COI and Requisitions: \$ (8,397,011.02)

Total Outflows: (8,397,011.02)

Capital Projects Fund Balance at February 29, 2016 **\$ 1,355.33**

**LONG LAKE RANCH
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Bonds - Series 2015**

Construction/COI Account Activity Through February 29, 2016

Inflows:	Debt Proceeds	\$	4,822,287.84
	Underwriter Discount		102,700.00
	Total Bond Proceeds:		4,924,987.84
	Interest Earnings		44.43
	Total Inflows	\$	4,925,032.27

Outflows: Requisitions

Requisition Date	Requisition Number	Contractor	Amount	Status As of 02/29/16
10/09/15	COI	Underwriter Discount	\$ (102,700.00)	Cleared
10/09/15	COI	Bryant Miller Olive	(30,000.00)	Cleared
10/09/15	COI	Holland Knight LLP	(5,250.00)	Cleared
10/09/15	COI	Nabors Giblin Nickerson	(50,000.00)	Cleared
10/09/15	COI	Rizzetta & Co, Inc.	(30,000.00)	Cleared
10/09/15	COI	Rizzetta & Co, Inc.	(5,000.00)	Cleared
10/09/15	COI	Hopping Green Sams	(35,000.00)	Cleared
10/09/15	COI	US Bank	(5,442.38)	Cleared
10/09/15	COI	Image Masters	(1,250.00)	Cleared
		Total COI:	\$ (264,642.38)	
10/26/15	1	Long Lake Ranch LLC	\$ (478,857.34)	Cleared
10/26/15	2	Long Lake Ranch LLC	(383,360.57)	Cleared
10/26/15	3	Long Lake Ranch LLC	(1,293,995.10)	Cleared
10/26/15	4	Long Lake Ranch LLC	(2,496,074.83)	Cleared
		Total Requisitions:	\$ (4,652,287.84)	

Total COI and Requisitions: \$ (4,916,930.22)

Total Outflows: (4,916,930.22)

Capital Projects Fund Balance at February 29, 2016 **\$ 8,102.05**

**LONG LAKE RANCH
COMMUNITY DEVELOPMENT DISTRICT
Supplemental Construction Series 2015**

Construction Account Activity Through February 29, 2016

Inflows:	Developer Contributions	\$	3,944,565.27
Inflows:	Developer AR		597,079.64

		6,636.25
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	Total Inflows	\$ 4,548,281.16
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Outflows: Requisitions

Requisition Date	Requisition Number	Contractor	Amount	Status As of 02/29/16
10/31/15	CUS 5	Hardscapes 2, Inc.	\$ (121,575.24)	Cleared
10/31/15	CUS 6	Heidt Design	(7,658.10)	Cleared
10/31/15	CUS 7	Hopping Green & Sams	(3,093.00)	Cleared
10/31/15	CUS 8	Moretrench Gigliotti Inc.	(634,009.79)	Cleared
10/31/15	CUS 9	Tree Farm 2, Inc.	(5,315.00)	Cleared
11/30/15	CUS 10	Heidt Design	(15,000.00)	Cleared
11/30/15	CUS 11	FIS Outdoor	(962.09)	Cleared
11/30/15	CUS 12	Hardscapes 2, Inc.	(53,069.58)	Cleared
11/30/15	CUS 13	Hopping Green & Sams	(2,725.28)	Cleared
11/30/15	CUS 14	Moretrench Gigliotti Inc.	(979,802.49)	Cleared
11/30/15	CUS 15	Tree Farm 2, Inc.	(186,346.70)	Cleared
11/30/15	CUS 16	Tree Farm 2, Inc.	(6,065.00)	Cleared
12/31/15	CUS 17	FIS Outdoor	(3,573.34)	Cleared
12/31/15	CUS 18	Hardscapes 2, Inc.	(67,130.99)	Cleared
12/31/15	CUS 19	Heidt Design	(428.75)	Cleared
12/31/15	CUS 20	Hopping Green & Sams	(4,807.00)	Cleared
12/31/15	CUS 21	Moretrench Gigliotti Inc.	(825,080.99)	Cleared
01/31/16	CUS 22	FIS Outdoor	(5,044.68)	Cleared
01/31/16	CUS 23	Florida Native Nursery, Inc.	(24,450.00)	Cleared
01/31/16	CUS 24	Hardscapes 2, Inc.	(52,025.18)	Cleared
01/31/16	CUS 25	Heidt Design	(580.00)	Cleared
01/31/16	CUS 26	Moretrench Gigliotti Inc.	(413,858.99)	Cleared
01/31/16	CUS 27	Securiteam, Inc.	(1,405.00)	Cleared
01/31/16	CUS 28	Tree Farm 2, Inc.	(22,688.75)	Cleared
02/29/16	CUS 29	Lumber & Fencing Products, Inc.	(50,157.02)	Cleared
02/29/16	CUS 30	FIS Outdoor	(5,440.55)	Cleared
02/29/16	CUS 31	Florida Native Nursery, Inc.	(11,861.00)	Cleared
02/29/16	CUS 32	Hardscapes 2, Inc.	(51,388.08)	Cleared
02/29/16	CUS 33	Moretrench Gigliotti Inc.	(346,516.65)	Cleared
02/29/16	CUS34	Tree Farm 2, Inc.	(41,732.38)	Cleared
Total Requisitions:			\$ (3,943,791.62)	

**LONG LAKE RANCH
COMMUNITY DEVELOPMENT DISTRICT
Supplemental Construction Series 2015**

Construction Account Activity Through February 29, 2016

Total COI and Requisitions:	\$	(3,943,791.62)
Retainage Payable		<u>(604,489.54)</u>
Total Outflows:		<u>(4,548,281.16)</u>

Capital Projects Fund Balance at February 29, 2016	\$	<u>(0.00)</u>
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Outstanding Contracts, net of retainage:

Cornerstone Solutions Group LLR 1505	\$	501,705.54
Moretrench Gigliotti Inc.		<u>118,785.07</u>
Contract Sub Total:		<u>620,490.61</u>

Committed Funds to be Contributed by Developer	\$	<u>620,490.61</u>
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Long Lake Ranch Community Development District
Notes to Unaudited Financial Statements
February 29, 2016

Balance Sheet

1. Trust statement activity has been recorded through 02/29/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.