

Long Lake Ranch  
Community Development District

Financial Statements  
(Unaudited)

June 30, 2016

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Long Lake Ranch Community Development District**

Balance Sheet

As of 6/30/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Asset Account Group	General Long Term Debt Account Group
<b>Assets</b>							
Cash in Bank	164,448	0	0	3,326	167,773	0	0
Investments	0	0	1,460,051	780	1,460,831	0	0
Investments-Reserves	0	40,040	0	0	40,040	0	0
Accounts Receivable	0	0	56,730	636,404	693,134	0	0
Accounts Receivable-Other	0	0	0	0	0	0	0
Prepaid Expenses	4,130	0	0	0	4,130	0	0
Deposits	15,557	0	0	0	15,557	0	0
Due From Other Funds	0	0	0	0	0	0	0
Fixed Assets	0	0	0	0	0	18,283,635	0
Amount Available in Debt Service	0	0	0	0	0	0	1,516,781
Amount to Be Provided Debt Service	0	0	0	0	0	0	8,423,219
<b>Total Assets</b>	<u>184,135</u>	<u>40,040</u>	<u>1,516,781</u>	<u>640,510</u>	<u>2,381,466</u>	<u>18,283,635</u>	<u>9,940,000</u>
<b>Liabilities</b>							
Accounts Payable	48,491	0	0	0	48,491	0	0
Accrued Expenses Payable	1,000	0	0	0	1,000	0	9,940,000
Due to Others	0	0	0	0	0	0	0
Retainage Payable	0	0	0	639,730	639,730	0	0
Due To Other Funds	0	0	0	0	0	0	0
<b>Total Due To Other Funds</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Liabilities</b>	<u>49,491</u>	<u>0</u>	<u>0</u>	<u>639,730</u>	<u>689,220</u>	<u>0</u>	<u>9,940,000</u>
<b>Fund Equity &amp; Other Credits</b>							
Beginning Fund Balance	(6,965)	20,005	2,257,536	(2,214,512)	56,065	0	0
Net Changes in Fund Balance	141,609	20,035	(740,755)	2,215,292	1,636,181	18,283,635	0
<b>Total Fund Equity &amp; Other Credits</b>	<u>134,644</u>	<u>40,040</u>	<u>1,516,781</u>	<u>780</u>	<u>1,692,245</u>	<u>18,283,635</u>	<u>0</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>184,135</u>	<u>40,040</u>	<u>1,516,781</u>	<u>640,510</u>	<u>2,381,466</u>	<u>18,283,635</u>	<u>9,940,000</u>

See Notes to Unaudited Financial Statements

**Long Lake Ranch Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenue</b>					
Special Assessments					
Tax Roll	257,196	257,196	258,106	911	(0.35)%
Off Roll	348,290	348,290	347,922	(369)	0.10%
Miscellaneous Revenue					
Miscellaneous	0	0	175	175	0.00%
<b>Total Revenue</b>	<b>605,486</b>	<b>605,486</b>	<b>606,203</b>	<b>717</b>	<b>(0.12)%</b>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	3,500	2,625	2,373	252	32.20%
Financial & Administrative					
Administrative Services	4,500	3,375	3,375	0	25.00%
District Management	17,820	13,365	13,365	0	25.00%
District Engineer	10,000	7,500	2,692	4,808	73.07%
Disclosure Report	6,000	4,500	6,500	(2,000)	(8.33)%
Trustee Fees	7,000	7,000	6,196	804	11.49%
Tax Collector/Property Appraiser Fees	150	150	150	0	0.00%
Financial Consulting Services	8,600	7,700	7,700	0	10.46%
Accounting Services	16,080	12,060	12,060	0	25.00%
Auditing Services	3,700	3,700	3,700	0	0.00%
Arbitrage Rebate Calculation	650	488	0	488	100.00%
Public Officials Liability Insurance	1,456	1,456	2,328	(872)	(59.91)%
Legal Advertising	2,500	1,875	3,144	(1,269)	(25.75)%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	375	0	375	100.00%
Website Fees & Maintenance	2,700	2,025	900	1,125	66.66%
Legal Counsel					
District Counsel	25,000	18,750	29,052	(10,302)	(16.20)%
Security Operations					
Security Service	4,800	3,600	10,495	(6,895)	(118.64)%
Electric Utility Services					
Street Lights	55,000	41,250	72,984	(31,734)	(32.69)%
Utility Services	40,000	30,000	24,251	5,749	39.37%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	1,000	750	0	750	100.00%
Water/Sewer Combination Services					
Utility Services	8,000	6,000	10,606	(4,606)	(32.57)%
Stormwater Control					

**Long Lake Ranch Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Aquatic Maintenance	22,000	16,500	17,350	(850)	21.13%
Mitigation Area Monitoring & Maintenance	6,500	4,875	7,800	(2,925)	(20.00)%
Stormwater System Maintenance	1,000	750	0	750	100.00%
Other Physical Environment					
General Liability Insurance	1,855	1,855	3,000	(1,145)	(61.72)%
Property Insurance	10,000	10,000	8,766	1,234	12.34%
Field Operations	6,000	4,500	4,500	0	25.00%
Entry & Walls Maintenance	1,000	750	0	750	100.00%
Landscape Maintenance	209,000	156,750	127,552	29,198	38.97%
Well Maintenance	6,000	4,500	0	4,500	100.00%
Irrigation Repairs	6,600	4,950	351	4,599	94.68%
Landscape Replacement Plants, Shrubs, Trees	5,000	3,750	0	3,750	100.00%
Landscape - Mulch	40,000	30,000	26,000	4,000	35.00%
Road & Street Facilities					
Sidewalk Repair & Maintenance	5,000	3,750	2,200	1,550	56.00%
Roadway Repair & Maintenance	5,000	3,750	0	3,750	100.00%
Parks & Recreation					
Management Contract	30,000	22,500	28,652	(6,152)	4.49%
Facility Supplies	1,000	750	2,297	(1,547)	(129.73)%
Pest Control	1,200	900	585	315	51.25%
Pool Repairs	1,000	750	0	750	100.00%
Janitorial Services	6,000	4,500	2,475	2,025	58.75%
Pool Service Contract	10,200	7,650	7,650	0	25.00%
Pool Permits	500	375	0	375	100.00%
Telephone, Fax, Internet	3,000	2,250	2,310	(60)	22.99%
Maintenance & Repair	1,500	1,125	4,683	(3,558)	(212.18)%
Dog Waste Station Supplies	2,000	1,500	1,498	3	25.12%
Contingency					
Miscellaneous Contingency	5,000	3,750	4,880	(1,130)	2.40%
Total Expenditures	<u>605,486</u>	<u>461,449</u>	<u>464,594</u>	<u>(3,146)</u>	<u>23.27%</u>
Exc. Of Revenues Over/(Under) Expenditures	0	144,038	141,609	(2,429)	0.00%
Exc. of Rev/Other Sources Over (Under) Expend/Other Uses	0	144,038	141,609	(2,429)	0.00%
Fund Balance - Beginning of Period	0	0	(6,965)	(6,965)	0.00%
Fund Balance - End of Period	<u>0</u>	<u>144,038</u>	<u>134,644</u>	<u>(9,393)</u>	<u>0.00%</u>

See Notes to Unaudited Financial Statements

**Long Lake Ranch Community Development District**

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Percent Total Budget Remaining</u>
Revenue				
Interest Income				
Interest Income	0	35	35	0 %
Special Assessments				
Tax Roll	20,000	20,000	0	0 %
Total Revenue	<u>20,000</u>	<u>20,035</u>	<u>35</u>	<u>0 %</u>
Expenditures				
Contingency				
Capital Reserves	20,000	0	20,000	100 %
Total Expenditures	<u>20,000</u>	<u>0</u>	<u>20,000</u>	<u>100 %</u>
Exc. Of Revenues Over/(Under) Expenditures	0	20,035	20,035	0 %
Exc. of Rev/Other Sources Over (Under) Expend/Other Uses	0	20,035	20,035	0 %
Fund Balance - Beginning of Period	0	20,005	20,005	0 %
Fund Balance - End of Period	<u>0</u>	<u>40,040</u>	<u>40,040</u>	<u>0 %</u>

**Long Lake Ranch Community Development District**

Statement of Revenues and Expenditures

200 - S2014 Debt Service Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Percent Total Budget Remaining</u>
<b>Revenue</b>				
Interest Income				
Interest Income	0	68	68	0 %
Special Assessments				
Tax Roll	320,901	321,270	369	0 %
Off Roll	201,976	58,149	(143,827)	(71)%
Prepayments	0	984,957	984,957	0 %
<b>Total Revenue</b>	<u>522,877</u>	<u>1,364,443</u>	<u>841,566</u>	<u>161 %</u>
<b>Expenditures</b>				
Debt Service				
Interest	462,877	391,531	71,346	15 %
Principal	60,000	2,465,000	(2,405,000)	(4,008)%
<b>Total Expenditures</b>	<u>522,877</u>	<u>2,856,531</u>	<u>(2,333,654)</u>	<u>(446)%</u>
Exc. Of Revenues Over/(Under) Expenditures	0	(1,492,088)	(1,492,088)	0 %
Exc. of Rev/Other Sources Over (Under) Expend/Other Uses	0	(1,492,088)	(1,492,088)	0 %
Fund Balance - Beginning of Period	0	2,257,536	2,257,536	0 %
Fund Balance - End of Period	<u>0</u>	<u>765,448</u>	<u>765,448</u>	<u>0 %</u>

**Long Lake Ranch Community Development District**

Statement of Revenues and Expenditures

201 - S2015 Debt Service Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Percent Total Budget Remaining</u>
<b>Revenue</b>				
Interest Income				
Interest Income	0	163	163	0 %
Special Assessments				
Off Roll	0	347,964	347,964	0 %
Prepayments	0	408,506	408,506	0 %
<b>Total Revenue</b>	<u>0</u>	<u>756,633</u>	<u>756,633</u>	<u>0 %</u>
<b>Expenditures</b>				
Debt Service				
Interest	0	175,312	(175,312)	0 %
Principal	0	40,000	(40,000)	0 %
<b>Total Expenditures</b>	<u>0</u>	<u>215,312</u>	<u>(215,312)</u>	<u>0 %</u>
Exc. Of Revenues Over/(Under) Expenditures	0	541,321	541,321	0 %
<b>Other Financing Sources (Uses)</b>				
Bond Proceeds	0	210,012	210,012	0 %
Exc. of Rev/Other Sources Over (Under) Expend/Other Uses	0	751,333	751,333	0 %
<b>Fund Balance - End of Period</b>	<u>0</u>	<u>751,333</u>	<u>751,333</u>	<u>0 %</u>

**Long Lake Ranch Community Development District**

Statement of Revenues and Expenditures

300 - S2014 Capital Projects Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Percent Total Budget Remaining</u>
Revenue				
Interest Income				
Interest Income	0	0	0	0 %
Total Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	1,355	(1,355)	0 %
Total Expenditures	<u>0</u>	<u>1,355</u>	<u>(1,355)</u>	<u>0 %</u>
Exc. Of Revenues Over/(Under) Expenditures	<u>0</u>	<u>(1,355)</u>	<u>(1,355)</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	2,215,867	2,215,867	0 %
Exc. of Rev/Other Sources Over (Under) Expend/Other Uses	<u>0</u>	<u>2,214,512</u>	<u>2,214,512</u>	<u>0 %</u>
Fund Balance - Beginning of Period	0	(2,214,512)	(2,214,512)	0 %
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0 %</u></u>



**Long Lake Ranch Community Development District**

Statement of Revenues and Expenditures

301 - S2015 Capital Projects Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Total Budget Remaining
<b>Revenue</b>				
Interest Income				
Interest Income	0	47	47	0 %
Contributions From Private Sources				
Developer Contributions	0	4,901,612	4,901,612	0 %
<b>Total Revenue</b>	<b>0</b>	<b>4,901,659</b>	<b>4,901,659</b>	<b>0 %</b>
<b>Expenditures</b>				
Financial & Administrative				
District Management	0	5,000	(5,000)	0 %
Trustee Fees	0	5,442	(5,442)	0 %
Printing & Image Fee	0	1,250	(1,250)	0 %
Financial Consulting Services	0	30,000	(30,000)	0 %
Underwriters Discount	0	102,700	(102,700)	0 %
Legal Counsel				
District Counsel	0	35,000	(35,000)	0 %
Bond Counsel	0	50,000	(50,000)	0 %
Trustee Counsel	0	5,250	(5,250)	0 %
Underwriter Counsel	0	30,000	(30,000)	0 %
Other Physical Environment				
Improvements Other Than Buildings	0	2,693,069	(2,693,069)	0 %
<b>Total Expenditures</b>	<b>0</b>	<b>2,957,712</b>	<b>(2,957,712)</b>	<b>0 %</b>
Exc. Of Revenues Over/(Under) Expenditures	0	1,943,947	1,943,947	0 %
<b>Other Financing Sources (Uses)</b>				
Interfund Transfer	0	(2,215,867)	(2,215,867)	0 %
Bond Proceeds	0	4,924,988	4,924,988	0 %
Refund Developer Advances	0	(4,652,288)	(4,652,288)	0 %
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>(1,943,167)</b>	<b>(1,943,167)</b>	<b>0 %</b>
Exc. of Rev/Other Sources Over (Under) Expend/Other Uses	0	780	780	0 %
<b>Fund Balance - End of Period</b>	<b>0</b>	<b>780</b>	<b>780</b>	<b>0 %</b>

**Long Lake Ranch CDD**  
**Investment Summary**  
**June 30, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>June 30, 2016</u>
The Bank of Tampa	Money Market Account	\$ 40,040
<b>Total Reserve Fund Investments</b>		<b>\$ 40,040</b>
US Bank Series 2014 Revenue	First American Treasury Obligation Fund Class Y	\$ 140,235
US Bank Series 2014 Reserve A-1	First American Treasury Obligation Fund Class Y	320,775
US Bank Series 2014 Reserve A-2	First American Treasury Obligation Fund Class Y	77,250
US Bank Series 2014 Prepay A-2	First American Treasury Obligation Fund Class Y	211,761
US Bank Series 2015 Revenue	US Bank Money Market	110,589
US Bank Series 2015 Reserve A-1	US Bank Money Market	117,979
US Bank Series 2015 Prepayment A-2	US Bank Money Market	408,506
US Bank Series 2015 Reserve A-2	US Bank Money Market	72,956
<b>Total Debt Service Fund Investments</b>		<b>\$ 1,460,051</b>
US Bank Series 2015 Construction	US Bank Money Market	780
<b>Total Capital Project Fund Investments</b>		<b>\$ 780</b>

**Long Lake Ranch Community Development District**

Summary A/R Ledger

200 - S2014 Debt Service Fund

From 6/1/2016 Through 6/30/2016

<u>Invoice/Credit Date</u>	<u>Customer Name</u>	<u>Invoice/Credit Number</u>	<u>Current Balance</u>
10/1/2015	Beazer Homes Corp	965-16-02	1,996.29
10/1/2015	MI Homes of Tampa LLC	965-16-03	13,431.49
		Total 200 - S2014 Debt Service Fund	15,427.78

**Long Lake Ranch Community Development District**

Summary A/R Ledger

201 - S2015 Debt Service Fund

From 6/1/2016 Through 6/30/2016

<u>Invoice/Credit Date</u>	<u>Customer Name</u>	<u>Invoice/Credit Number</u>	<u>Current Balance</u>
3/1/2016	Long Lake Ranch, LLC	965-16-04	625.62
3/1/2016	Beazer Homes Corp	965-16-05	40,676.91
		Total 201 - S2015 Debt Service Fund	41,302.53

**Long Lake Ranch Community Development District**

Summary A/R Ledger

301 - S2015 Capital Projects Fund

From 6/1/2016 Through 6/30/2016

<u>Invoice/Credit Date</u>	<u>Customer Name</u>	<u>Invoice/Credit Number</u>	<u>Current Balance</u>
3/31/2016	Long Lake Ranch, LLC	ARB051	219,073.54
4/30/2016	Long Lake Ranch, LLC	ARB052	242,295.21
5/31/2016	Long Lake Ranch, LLC	ARB054	73,686.99
6/30/2016	Long Lake Ranch, LLC	ARB057	93,244.23
5/31/2016	Long Lake Ranch, LLC	ARR055	8,104.03
		Total 301 - S2015 Capital Projects Fund	636,404.00
Report Balance			693,134.31

**Long Lake Ranch Community Development District**

Summary A/P Ledger

001 - General Fund

From 6/1/2016 Through 6/30/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice/Credit Description</u>	<u>Current Balance</u>
Pasco County Utilities Services Branch	6/24/2016	0929280 06/16	0 Community Center 06/16	29.59
POOP 911	6/24/2016	1341758	Pet Waste Station Supplies 06/16	172.47
Grau and Associates	6/2/2016	14459	Audit Service FYE 09/30/15	1,500.00
Grau and Associates	7/1/2016	14589	Audit Service FYE 09/30/15	700.00
Securiteam, Inc.	6/29/2016	2011062916	Ribbon Cartridges for DTC-4250e 06/16	187.00
Gaydos Hydro Services, LLC	7/6/2016	2016-297	Aquatic Maintenance Phase 1 & 2 Task 1 & 2 06/16	1,785.00
US Bank	6/24/2016	4334841	Trustee Fees Series 2014 A-1 & A-2 06/01/16 - 05/31/17	6,195.63
Duke Energy	7/7/2016	71571 28505 06/16	0000 Sunlake Blvd-Lighting 06/16	6,631.99
Hopping Green & Sams	6/30/2016	88683	General Counsel 05/16	3,100.98
Austin Outdoor, LLC	6/30/2016	INV-0000126226	Summer Annuals Installed 06/16	5,316.30
Austin Outdoor, LLC	6/30/2016	INV-0000126731	Monthly Landscape Maintenance 06/16	15,338.13
Rizzetta Amenity Services, Inc.	6/30/2016	INV0000000000...	Out of Pocket Expenses 06/16	91.11
Pasco County Utilities Services Branch	7/8/2016	Pasco Summary 06/16	Pasco Summary 06/16	1,410.47
Duke Energy	7/1/2016	Summary Bill 06/16	Summary Bill 06/16	6,032.00
			Total 001 - General Fund	48,490.67
Report Balance				48,490.67

**LONG LAKE RANCH  
COMMUNITY DEVELOPMENT DISTRICT  
Special Assessment Bonds - Series 2014**

**Construction Account Activity Through June 30, 2016**

<b>Inflows:</b>	<b>Debt Proceeds</b>	<b>\$</b>	<b>8,208,208.38</b>
	<b>Underwriter Discount</b>		<b>190,000.00</b>
	<b>Total Bond Proceeds:</b>		<b>8,398,208.38</b>
	<b>Interest Earnings</b>		<b>158.11</b>
	<b>Transfer from COI to Revenue</b>		<b>(0.10)</b>
	<b>Total Inflows</b>	<b>\$</b>	<b>8,398,366.39</b>

**Outflows: Requisitions**

Requisition Date	Requisition Number	Contractor	Amount	Status As of 06/30/16
06/06/14	COI	Underwriter Discount	\$ (190,000.00)	Cleared
06/06/14	COI	Bryant Miller Olive	(30,000.00)	Cleared
06/06/14	COI	Holland Knight LLP	(5,250.00)	Cleared
06/06/14	COI	Nabors Giblin Nickerson	(51,000.00)	Cleared
06/06/14	COI	Rizzetta & Co, Inc.	(35,000.00)	Cleared
06/06/14	COI	Hopping Green Sams	(65,000.00)	Cleared
06/06/14	COI	Prager & Co., LLC	(5,000.00)	Cleared
06/06/14	COI	US Bank	(8,755.08)	Cleared
06/06/14	COI	Image Masters	(1,400.00)	Cleared
11/13/14	COI	Long Lake Ranch LLC	(5,000.00)	Cleared
		<b>Total COI:</b>	<b>(396,405.08)</b>	
06/09/14	1	Tree Farm 2, Inc.	(5,786.25)	Cleared
06/09/14	2	FIS Outdoor	(6,409.57)	Cleared
06/09/14	3	Hopping Green Sams	(37,941.55)	Cleared
06/11/14	4	Tree Farm 2, Inc.	(42,329.40)	Cleared
06/11/14	5	Cornerstone Solutions Group	(161,034.60)	Cleared
06/11/14	6	Miracle Recreation Equipment Co.	(96,851.00)	Cleared
06/24/14	7	FIS Outdoor	(3,995.40)	Cleared
06/24/14	8	Long Lake Ranch LLC	(210,276.73)	Cleared
06/24/14	9	Long Lake Ranch LLC	(253,857.25)	Cleared
07/17/14	10	FIS Outdoor	(6,125.92)	Cleared
07/17/14	11	Hopping Green Sams	(3,940.72)	Cleared
07/17/14	12	Cornerstone Solutions Group	(9,440.00)	Cleared
07/29/14	13	GeoPoint Surveying, Inc.	(325.00)	Cleared
07/29/14	14	Cornerstone Solutions Group	(146,216.88)	Cleared
07/29/14	15	Long Lake Ranch LLC	(3,657,311.11)	Cleared

**LONG LAKE RANCH  
COMMUNITY DEVELOPMENT DISTRICT  
Special Assessment Bonds - Series 2014**

**Construction Account Activity Through June 30, 2016**

08/12/14	16	Miracle Recreation Equipment Co.	(759.27)	Cleared
08/12/14	17	FIS Outdoor	(6,170.17)	Cleared
08/12/14	18	Hopping Green Sams	(10,640.45)	Cleared
08/12/14	19	Tree Farm 2, Inc.	(203,850.97)	Cleared
08/12/14	20	Cornerstone Solutions Group	(50,448.38)	Cleared
08/29/14	21	Long Lake Ranch LLC	(122.00)	Cleared
08/29/14	22	Heidt Design	(2,461.25)	Cleared
08/29/14	23	Hopping Green Sams	(3,471.50)	Cleared
08/29/14	24	FIS Outdoor	(4,782.35)	Cleared
09/15/14	25	Long Lake Ranch LLC	(539,059.40)	Cleared
09/15/14	26	Cornerstone Solutions Group	(90,244.69)	Cleared
09/15/14	27	Tree Farm 2, Inc.	(7,222.50)	Cleared
09/15/14	28	FIS Outdoor	(2,052.44)	Cleared
09/15/14	29	Tree Farm 2, Inc.	(59,739.64)	Cleared
09/30/14	30	Tree Farm 2, Inc.	(122,454.70)	Cleared
09/30/14	31	FIS Outdoor	(2,883.57)	Cleared
09/30/14	32	Cornerstone Solutions Group	(74,838.60)	Cleared
09/30/14	33	Tree Farm 2, Inc.	(12,083.75)	Cleared
09/30/14	34	Hopping Green Sams	(1,794.47)	Cleared
09/30/14	35	Tree Farm 2, Inc.	(32,561.06)	Cleared
11/06/14	36	Tree Farm 2, Inc.	(8,236.25)	Cleared
11/06/14	37	Tree Farm 2, Inc.	(43,779.35)	Cleared
11/06/14	38	Cornerstone Solutions Group	(123,350.01)	Cleared
11/06/14	39	Cornerstone Solutions Group	(48,633.28)	Cleared
11/06/14	40	The Kearney Companies, LLC	(167,860.42)	Cleared
11/06/14	41	The Kearney Companies, LLC	(12,138.78)	Cleared
11/06/14	42	FIS Outdoor	(2,770.68)	Cleared
11/06/14	43	Hopping Green Sams	(2,351.62)	Cleared
12/10/14	44A	Long Lake Ranch LLC	(78,575.49)	Cleared
12/10/14	44B	MI Homes of Tampa, LLC	(122,191.63)	Cleared
12/10/14	45	Hopping Green Sams	(2,086.07)	Cleared
12/10/14	46	The Kearney Companies, LLC	(324,101.24)	Cleared
12/10/14	47	Cornerstone Solutions Group	(68,352.58)	Cleared
12/10/14	48	Tree Farm 2, Inc.	(16,741.25)	Cleared
12/18/14	49	MI Homes of Tampa, LLC	(268,285.66)	Cleared
12/31/14	50	The Kearney Companies, LLC	(111,146.10)	Cleared
01/07/15	51	Hopping Green Sams	(4,185.89)	Cleared
01/07/15	52	Hardscapes 2, Inc.	(137,958.79)	Cleared
01/07/15	53	FIS Outdoor	(117.88)	Cleared
01/07/15	54	Tree Farm 2, Inc.	(9,265.00)	Cleared



**LONG LAKE RANCH  
COMMUNITY DEVELOPMENT DISTRICT  
Special Assessment Bonds - Series 2014**

**Construction Account Activity Through June 30, 2016**

02/12/15	55	FIS Outdoor	(7,347.46)	Cleared
02/12/15	56	Hopping Green Sams	(3,708.15)	Cleared
02/12/15	57	The Kearney Companies, LLC	(69,512.21)	Cleared
02/12/15	58	Tree Farm 2, Inc.	(165,715.80)	Cleared
02/12/15	59	FIS Outdoor	(4,396.69)	Cleared
03/13/15	60	Tree Farm 2, Inc.	(91,783.58)	Cleared
03/13/15	61	FIS Outdoor	(1,928.13)	Cleared
03/13/15	62	Hopping Green Sams	(1,359.03)	Cleared
03/13/15	63	The Kearney Companies, LLC	(19,491.22)	Cleared
03/24/15	64	Hardscapes 2, Inc.	(135,744.53)	Cleared
03/24/15	65	Hopping Green Sams	(1,860.06)	Cleared
03/24/15	66	Tree Farm 2, Inc.	(6,806.38)	Cleared
04/02/15	67	Tree Farm 2, Inc.	(67,274.19)	Cleared
04/14/15	68	Tree Farm 2, Inc.	(2,068.00)	Cleared
05/16/16	111	Heidt Design	(1,355.36)	Cleared

**Total Requisitions: (8,001,961.30)**

**Total COI and Requisitions: (8,398,366.38)**

**Total Outflows: (8,398,366.38)**

**Capital Projects Fund Balance at June 30, 2016** **\$ (0.00)**

**LONG LAKE RANCH  
COMMUNITY DEVELOPMENT DISTRICT  
Special Assessment Bonds - Series 2015**

**Construction/COI Account Activity Through June 30, 2016**

<b>Inflows:</b>	<b>Debt Proceeds</b>	\$	4,822,287.84
	<b>Underwriter Discount</b>		102,700.00
	<b>Total Bond Proceeds:</b>		4,924,987.84
	<b>Interest Earnings</b>		47.10
	<b>Total Inflows</b>	\$	4,925,034.94

**Outflows: Requisitions**

Requisition Date	Requisition Number	Contractor	Amount	Status As of 06/30/16
10/09/15	COI	Underwriter Discount	\$ (102,700.00)	Cleared
10/09/15	COI	Bryant Miller Olive	(30,000.00)	Cleared
10/09/15	COI	Holland Knight LLP	(5,250.00)	Cleared
10/09/15	COI	Nabors Giblin Nickerson	(50,000.00)	Cleared
10/09/15	COI	Rizzetta & Co, Inc.	(30,000.00)	Cleared
10/09/15	COI	Rizzetta & Co, Inc.	(5,000.00)	Cleared
10/09/15	COI	Hopping Green Sams	(35,000.00)	Cleared
10/09/15	COI	US Bank	(5,442.38)	Cleared
10/09/15	COI	Image Masters	(1,250.00)	Cleared
		<b>Total COI:</b>	<b>(264,642.38)</b>	
10/26/15	1	Long Lake Ranch LLC	(478,857.34)	Cleared
10/26/15	2	Long Lake Ranch LLC	(383,360.57)	Cleared
10/26/15	3	Long Lake Ranch LLC	(1,293,995.10)	Cleared
10/26/15	4	Long Lake Ranch LLC	(2,496,074.83)	Cleared
06/30/16	53	FIS Outdoor	(356.56)	Cleared
06/30/16	54	Heidt Design	(1,050.00)	Cleared
06/30/16	55	Hopping Green & Sams	(1,714.00)	Cleared
06/30/16	56	Moretrench Gigliotti Inc.	(1,471.29)	Cleared
06/30/16	57	Tree Farm 2, Inc.	(2,732.50)	Cleared
		<b>Total Requisitions:</b>	<b>(4,659,612.19)</b>	

**Total COI and Requisitions: (4,924,254.57)**

**Total Outflows: (4,924,254.57)**

**Capital Projects Fund Balance at June 30, 2016** **\$ 780.37**

**LONG LAKE RANCH  
COMMUNITY DEVELOPMENT DISTRICT  
Supplemental Construction Series 2015**

**Construction Account Activity Through June 30, 2016**

<b>Inflows:</b>	<b>Developer Contributions</b>	\$	4,564,552.62
<b>Inflows:</b>	<b>Developer AR</b>		636,404.00
	<b>Transfer from S2014 Supplemental Fund</b>		6,636.25
	<b>Total Inflows</b>	\$	5,207,592.87

**Outflows: Requisitions**

Requisition Date	Requisition Number	Contractor	Amount	Status As of 06/30/16
10/31/15	CUS 5	Hardscapes 2, Inc.	\$ (121,575.24)	Cleared
10/31/15	CUS 6	Heidt Design	(7,658.10)	Cleared
10/31/15	CUS 7	Hopping Green & Sams	(3,093.00)	Cleared
10/31/15	CUS 8	Moretrench Gigliotti Inc.	(634,009.79)	Cleared
10/31/15	CUS 9	Tree Farm 2, Inc.	(5,315.00)	Cleared
11/30/15	CUS 10	Heidt Design	(15,000.00)	Cleared
11/30/15	CUS 11	FIS Outdoor	(962.09)	Cleared
11/30/15	CUS 12	Hardscapes 2, Inc.	(53,069.58)	Cleared
11/30/15	CUS 13	Hopping Green & Sams	(2,725.28)	Cleared
11/30/15	CUS 14	Moretrench Gigliotti Inc.	(979,802.49)	Cleared
11/30/15	CUS 15	Tree Farm 2, Inc.	(186,346.70)	Cleared
11/30/15	CUS 16	Tree Farm 2, Inc.	(6,065.00)	Cleared
12/31/15	CUS 17	FIS Outdoor	(3,573.34)	Cleared
12/31/15	CUS 18	Hardscapes 2, Inc.	(67,130.99)	Cleared
12/31/15	CUS 19	Heidt Design	(428.75)	Cleared
12/31/15	CUS 20	Hopping Green & Sams	(4,807.00)	Cleared
12/31/15	CUS 21	Moretrench Gigliotti Inc.	(825,080.99)	Cleared
01/31/16	CUS 22	FIS Outdoor	(5,044.68)	Cleared
01/31/16	CUS 23	Florida Native Nursery, Inc.	(24,450.00)	Cleared
01/31/16	CUS 24	Hardscapes 2, Inc.	(52,025.18)	Cleared
01/31/16	CUS 25	Heidt Design	(580.00)	Cleared
01/31/16	CUS 26	Moretrench Gigliotti Inc.	(413,858.99)	Cleared
01/31/16	CUS 27	Securiteam, Inc.	(1,405.00)	Cleared
01/31/16	CUS 28	Tree Farm 2, Inc.	(22,688.75)	Cleared
02/29/16	CUS 29	Lumber & Fencing Products, Inc.	(50,157.02)	Cleared
02/29/16	CUS 30	FIS Outdoor	(5,440.55)	Cleared
02/29/16	CUS 31	Florida Native Nursery, Inc.	(11,861.00)	Cleared
02/29/16	CUS 32	Hardscapes 2, Inc.	(51,388.08)	Cleared
02/29/16	CUS 33	Moretrench Gigliotti Inc.	(346,516.65)	Cleared
02/29/16	CUS34	Tree Farm 2, Inc.	(41,732.38)	Cleared
03/31/16	CUS35	FIS Outdoor	(941.54)	Cleared
03/31/16	CUS36	Florida Native Nursery, Inc.	(2,264.12)	Cleared
03/31/16	CUS37	Hardscapes 2, Inc.	(34,061.62)	Cleared

**LONG LAKE RANCH  
COMMUNITY DEVELOPMENT DISTRICT  
Supplemental Construction Series 2015**

**Construction Account Activity Through June 30, 2016**

03/31/16	CUS38	Hopping Green & Sams	(4,623.00)	Cleared
03/31/16	CUS39	Moretrench Gigliotti Inc.	(52,720.85)	Cleared
03/31/16	CUS40	Tree Farm 2, Inc.	(137,727.61)	Cleared
04/30/16	CUS41	FIS Outdoor	(1,692.67)	Cleared
04/30/16	CUS42	Hardscapes 2, Inc.	(55,639.70)	Cleared
04/30/16	CUS43	Heidt Design	(102.50)	Cleared
04/30/16	CUS44	Hopping Green & Sams	(699.50)	Cleared
04/30/16	CUS45	Moretrench Gigliotti Inc.	(54,185.71)	Cleared
04/30/16	CUS46	Tree Farm 2, Inc.	(117,773.31)	Cleared
05/31/16	CUS 47	FIS Outdoor	(3,754.08)	Cleared
05/31/16	CUS 48	Hardscapes 2, Inc.	(40,847.56)	Cleared
05/31/16	CUS 49	Heidt Design	(3,307.98)	Cleared
05/31/16	CUS 50	Moretrench Gigliotti Inc.	(3,400.00)	Cleared
05/31/16	CUS 51	Securiteam, Inc.	(3,833.00)	Cleared
05/31/16	CUS 52	Tree Farm 2, Inc.	(22,108.79)	Cleared
06/30/16	CUS58	Hardscapes 2, Inc.	(12,126.14)	Cleared
06/30/16	CUS59	RIPA & Associates, LLC	(67,761.90)	Cleared
06/30/16	CUS60	Tree Farm 2, Inc.	(4,500.00)	Cleared

**Total Requisitions: (4,567,863.20)**

**Total COI and Requisitions: (4,567,863.20)**

**Retainage Payable (639,729.67)**

**Total Outflows: (5,207,592.87)**

**Capital Projects Fund Balance at June 30, 2016**

**\$ 0.00**

**Outstanding Contracts, net of retainage:**

Comerstone Solutions Group LLR 1505 \$ 388,391.14

Moretrench Gigliotti Inc. -

RIPA & Associates, LLC 4,391,419.90

**Contract Sub Total: 4,779,811.04**

**Committed Funds to be Contributed by Developer \$ 4,779,811.04**

**Long Lake Ranch Community Development District**  
**Notes to Unaudited Financial Statements**  
**June 30, 2016**

**Balance Sheet**

1. Trust statement activity has been recorded through 06/30/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

**Summary A/R Ledger – Payment Terms**

4. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

**Summary A/R Ledger – Subsequent Collections**

5. Construction Fund 301 – Payments for Invoice #ARB051 in the amount of \$219,073.54 were received in July 2016.
6. Construction Fund 301 – Payments for Invoice #ARB052 in the amount of \$29,598.62 were received in July 2016.