

Long Lake Ranch
Community Development District

Financial Statements
(Unaudited)

December 31, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Long Lake Ranch Community Development District

Balance Sheet

As of 12/31/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Asset Account Group	General Long Term Debt Account Group
Assets							
Cash in Bank	678,403	0	0	675,238	1,353,641	0	0
Investments	0	0	2,209,131	7,154	2,216,285	0	0
Investments-Reserves	0	25,064	0	0	25,064	0	0
Accounts Receivable	104,363	0	171,942	1,732,825	2,009,130	0	0
Accounts Receivable-Other	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0
Deposits	15,557	0	0	0	15,557	0	0
Due From Other Funds	0	35,000	35,188	0	70,188	0	0
Fixed Assets	0	0	0	0	0	23,135,364	0
Amount Available in Debt Service	0	0	0	0	0	0	2,416,261
Amount to Be Provided Debt Service	0	0	0	0	0	0	9,988,739
Total Assets	<u>798,324</u>	<u>60,064</u>	<u>2,416,261</u>	<u>2,415,218</u>	<u>5,689,866</u>	<u>23,135,364</u>	<u>12,405,000</u>
Liabilities							
Accounts Payable	33,931	0	0	1,156,733	1,190,664	0	0
Accrued Expenses Payable	500	0	0	0	500	0	0
Due to Others	0	0	0	0	0	0	0
Retainage Payable	0	0	0	1,022,238	1,022,238	0	0
Due To Other Funds	70,188	0	0	0	70,188	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	0	12,405,000
Total Liabilities	<u>104,619</u>	<u>0</u>	<u>0</u>	<u>2,178,971</u>	<u>2,283,589</u>	<u>0</u>	<u>12,405,000</u>
Fund Equity & Other Credits							
Beginning Fund Balance	14,578	40,055	1,704,050	0	1,758,683	0	0
Net Changes in Fund Balance	679,127	20,009	712,210	236,247	1,647,594	23,135,364	0
Total Fund Equity & Other Credits	<u>693,705</u>	<u>60,064</u>	<u>2,416,261</u>	<u>236,247</u>	<u>3,406,276</u>	<u>23,135,364</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>798,324</u>	<u>60,064</u>	<u>2,416,261</u>	<u>2,415,218</u>	<u>5,689,866</u>	<u>23,135,364</u>	<u>12,405,000</u>

See Notes to Unaudited Financial Statements

Long Lake Ranch Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenue					
Special Assessments					
Tax Roll	660,339	660,339	663,938	3,599	(0.54)%
Off Roll	220,717	220,717	220,717	0	0.00%
Miscellaneous Revenue					
Miscellaneous	0	0	288	288	0.00%
Total Revenue	881,056	881,056	884,944	3,888	(0.44)%
Expenditures					
Legislative					
Supervisor Fees	3,980	995	425	570	89.32%
Financial & Administrative					
Administrative Services	4,500	1,125	1,125	0	75.00%
District Management	17,820	4,455	4,455	0	75.00%
District Engineer	10,000	2,500	232	2,268	97.67%
Disclosure Report	10,000	2,500	1,000	1,500	90.00%
Trustee Fees	15,000	7,850	7,848	2	47.68%
Tax Collector/Property Appraiser Fees	150	150	0	150	100.00%
Financial Consulting Services	3,600	900	900	0	75.00%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Accounting Services	16,080	4,020	4,020	0	75.00%
Auditing Services	3,200	0	0	0	100.00%
Arbitrage Rebate Calculation	1,500	375	1,000	(625)	33.33%
Public Officials Liability Insurance	1,675	1,675	2,250	(575)	(34.32)%
Legal Advertising	2,500	625	458	167	81.68%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Fees & Maintenance	1,200	300	300	0	75.00%
Legal Counsel					
District Counsel	30,000	7,500	6,817	683	77.27%
Security Operations					
Security Monitoring Services	5,340	1,335	4,412	(3,077)	17.38%
Electric Utility Services					
Street Lights	150,000	37,500	21,991	15,509	85.33%
Utility Services	40,000	10,000	9,239	761	76.90%
Water/Sewer Combination Services					
Utility Services	12,000	3,000	2,842	158	76.31%
Stormwater Control					

Long Lake Ranch Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Fountain Service Repairs & Maintenance	2,500	625	600	25	76.00%
Aquatic Maintenance	30,000	7,500	5,370	2,130	82.10%
Mitigation Area Monitoring & Maintenance	6,500	1,625	450	1,175	93.07%
Midge Fly Treatment	0	0	5,200	(5,200)	0.00%
Lake/Pond Bank Maintenance	15,000	3,750	1,175	2,575	92.16%
Stormwater System Maintenance	1,000	250	55	195	94.47%
Other Physical Environment					
General Liability Insurance	3,450	3,450	2,750	700	20.28%
Property Insurance	12,000	12,000	7,741	4,259	35.49%
Field Operations	6,000	1,500	1,500	0	75.00%
Entry & Walls Maintenance	2,000	500	0	500	100.00%
Landscape Maintenance	225,000	56,250	47,795	8,455	78.75%
Well Maintenance	6,000	1,500	0	1,500	100.00%
Irrigation Repairs	5,000	1,250	1,713	(463)	65.74%
Landscape Replacement Plants, Shrubs, Trees	10,000	2,500	3,780	(1,280)	62.19%
Landscape - Mulch	65,000	16,250	14,647	1,603	77.46%
Landscape - Annuals	30,000	7,500	14,137	(6,637)	52.87%
Road & Street Facilities					
Sidewalk Repair & Maintenance	5,000	1,250	0	1,250	100.00%
Roadway Repair & Maintenance	5,000	1,250	0	1,250	100.00%
Parks & Recreation					
Management Contract	57,156	14,289	14,859	(570)	74.00%
Facility Supplies	2,500	625	748	(123)	70.08%
Pest Control	780	195	195	0	75.00%
Pool Repairs	1,000	250	0	250	100.00%
Facility A/C & Heating Maintenance & Repairs	1,000	250	0	250	100.00%
Clubhouse - Facility Janitorial Services	6,000	1,500	825	675	86.25%
Pool Service Contract	10,200	2,550	2,550	0	75.00%
Pool Permits	500	0	0	0	100.00%
Telephone, Fax, Internet	3,000	750	774	(24)	74.18%
Maintenance & Repair	2,500	625	95	530	96.20%
Computer Support, Maintenance & Repair	500	125	0	125	100.00%
Playground Equipment & Maintenance	5,000	1,250	0	1,250	100.00%

Long Lake Ranch Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Athletic/Park Court/Field Repairs	2,500	625	0	625	100.00%
Dog Waste Station Supplies	5,000	1,250	712	538	85.76%
Office Supplies	250	62	45	18	82.09%
Contingency					
Miscellaneous Contingency	10,000	2,500	3,612	(1,112)	63.88%
Capital Outlay	10,000	2,500	0	2,500	100.00%
Total Expenditures	<u>881,056</u>	<u>240,276</u>	<u>205,816</u>	<u>34,460</u>	<u>76.64%</u>
Exc. Of Revenues Over/(Under) Expenditures	<u>0</u>	<u>640,780</u>	<u>679,127</u>	<u>38,348</u>	<u>0.00%</u>
Exc. of Rev/Other Sources Over (Under) Expend/Other Uses	<u>0</u>	<u>640,780</u>	<u>679,127</u>	<u>38,348</u>	<u>0.00%</u>
Fund Balance - Beginning of Period	0	0	14,578	14,578	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>640,780</u></u>	<u><u>693,705</u></u>	<u><u>52,925</u></u>	<u><u>0.00%</u></u>

Long Lake Ranch Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Percent Total Budget Remaining</u>
Revenue				
Interest Income				
Interest Income	0	9	9	0 %
Special Assessments				
Tax Roll	20,000	20,000	0	0 %
Total Revenue	<u>20,000</u>	<u>20,009</u>	<u>9</u>	<u>0 %</u>
Expenditures				
Contingency				
Capital Reserves	20,000	0	20,000	100 %
Total Expenditures	<u>20,000</u>	<u>0</u>	<u>20,000</u>	<u>100 %</u>
Exc. Of Revenues Over/(Under) Expenditures	0	20,009	20,009	0 %
Exc. of Rev/Other Sources Over (Under) Expend/Other Uses	0	20,009	20,009	0 %
Fund Balance - Beginning of Period	0	40,055	40,055	0 %
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>60,064</u></u>	<u><u>60,064</u></u>	<u><u>0 %</u></u>

Long Lake Ranch Community Development District

Statement of Revenues and Expenditures

200 - S2014 Debt Service Fund

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Percent Total Budget Remaining</u>
Revenue				
Interest Income				
Interest Income	0	8	8	0 %
Special Assessments				
Tax Roll	320,901	320,901	0	0 %
Off Roll	41,906	29,010	(12,896)	(31)%
Prepayments	0	26,950	26,950	0 %
Total Revenue	<u>362,807</u>	<u>376,869</u>	<u>14,061</u>	<u>4 %</u>
Expenditures				
Debt Service				
Interest	302,807	137,944	164,864	54 %
Principal	60,000	125,000	(65,000)	(108)%
Total Expenditures	<u>362,807</u>	<u>262,944</u>	<u>99,864</u>	<u>28 %</u>
Exc. Of Revenues Over/(Under) Expenditures	0	113,925	113,925	0 %
Exc. of Rev/Other Sources Over (Under) Expend/Other Uses	0	113,925	113,925	0 %
Fund Balance - Beginning of Period	0	628,817	628,817	0 %
Fund Balance - End of Period	<u>0</u>	<u>742,742</u>	<u>742,742</u>	<u>0 %</u>

Long Lake Ranch Community Development District

Statement of Revenues and Expenditures

201 - S2015 Debt Service Fund

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Percent Total Budget Remaining</u>
Revenue				
Interest Income				
Interest Income	0	237	237	0 %
Special Assessments				
Tax Roll	233,901	233,901	(0)	(0)%
Off Roll	112,315	45,266	(67,049)	(60)%
Prepayments	0	172,795	172,795	0 %
Total Revenue	<u>346,216</u>	<u>452,200</u>	<u>105,983</u>	<u>31 %</u>
Expenditures				
Debt Service				
Interest	306,216	145,419	160,798	53 %
Principal	40,000	0	40,000	100 %
Total Expenditures	<u>346,216</u>	<u>145,419</u>	<u>200,798</u>	<u>59 %</u>
Exc. Of Revenues Over/(Under) Expenditures	0	306,781	306,781	0 %
Exc. of Rev/Other Sources Over (Under) Expend/Other Uses	0	306,781	306,781	0 %
Fund Balance - Beginning of Period	0	1,075,233	1,075,233	0 %
Fund Balance - End of Period	<u>0</u>	<u>1,382,014</u>	<u>1,382,014</u>	<u>0 %</u>

Long Lake Ranch Community Development District

Statement of Revenues and Expenditures

202 - S2016 Debt Service Fund

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Percent Total Budget Remaining</u>
Revenue				
Interest Income				
Interest Income	0	7	7	0 %
Special Assessments				
Off Roll	0	194,332	194,332	0 %
Total Revenue	<u>0</u>	<u>194,339</u>	<u>194,339</u>	<u>0 %</u>
Exc. Of Revenues Over/(Under) Expenditures	<u>0</u>	<u>194,339</u>	<u>194,339</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Bond Proceeds	0	97,166	97,166	0 %
Exc. of Rev/Other Sources Over (Under) Expend/Other Uses	<u>0</u>	<u>291,505</u>	<u>291,505</u>	<u>0 %</u>
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>291,505</u></u>	<u><u>291,505</u></u>	<u><u>0 %</u></u>

Long Lake Ranch Community Development District

Statement of Revenues and Expenditures

301 - S2015 Capital Projects Fund

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Percent Total Budget Remaining</u>
Revenue				
Interest Income				
Interest Income	0	0	0	0 %
Contributions From Private Sources				
Developer Contributions	0	701,273	701,273	0 %
Total Revenue	<u>0</u>	<u>701,273</u>	<u>701,273</u>	<u>0 %</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	472,180	(472,180)	0 %
Total Expenditures	<u>0</u>	<u>472,180</u>	<u>(472,180)</u>	<u>0 %</u>
Exc. Of Revenues Over/(Under) Expenditures	<u>0</u>	<u>229,093</u>	<u>229,093</u>	<u>0 %</u>
Exc. of Rev/Other Sources Over (Under) Expend/Other Uses	<u>0</u>	<u>229,093</u>	<u>229,093</u>	<u>0 %</u>
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>229,093</u></u>	<u><u>229,093</u></u>	<u><u>0 %</u></u>

Long Lake Ranch Community Development District

Statement of Revenues and Expenditures

302 - S2016 Capital Projects Fund

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Total Budget Remaining
Revenue				
Interest Income				
Interest Income	0	197	197	0 %
Contributions From Private Sources				
Developer Contributions	0	1,513,342	1,513,342	0 %
Total Revenue	0	1,513,538	1,513,538	0 %
Expenditures				
Financial & Administrative				
District Management	0	5,000	(5,000)	0 %
Disclosure Report	0	1,000	(1,000)	0 %
Trustee Fees	0	5,542	(5,542)	0 %
Printing & Image Fee	0	1,250	(1,250)	0 %
Financial Consulting Services	0	30,000	(30,000)	0 %
Underwriters Discount	0	62,100	(62,100)	0 %
Legal Counsel				
District Counsel	0	35,000	(35,000)	0 %
Bond Counsel	0	50,000	(50,000)	0 %
Trustee Counsel	0	5,250	(5,250)	0 %
Underwriter Counsel	0	30,000	(30,000)	0 %
Other Physical Environment				
Improvements Other Than Buildings	0	1,513,342	(1,513,342)	0 %
Total Expenditures	0	1,738,484	(1,738,484)	0 %
Exc. Of Revenues Over/(Under) Expenditures	0	(224,946)	(224,946)	0 %
Other Financing Sources (Uses)				
Bond Proceeds	0	2,977,489	2,977,489	0 %
Refund Developer Advances	0	(2,745,389)	(2,745,389)	0 %
Total Other Financing Sources (Uses)	0	232,100	232,100	0 %
Exc. of Rev/Other Sources Over (Under) Expend/Other Uses	0	7,154	7,154	0 %
Fund Balance - End of Period	0	7,154	7,154	0 %

Long Lake Ranch CDD
Investment Summary
December 31, 2016

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>December 31, 2016</u>
The Bank of Tampa	Money Market Account	\$ 25,064
Total Reserve Fund Investments		\$ 25,064
US Bank Series 2014 Revenue	First American Government Obligation Fund Class Y	\$ 320,784
US Bank Series 2014 Reserve A-1	First American Government Obligation Fund Class Y	320,775
US Bank Series 2014 Reserve A-2	First American Government Obligation Fund Class Y	25,781
US Bank Series 2014 Prepay A-2	First American Government Obligation Fund Class Y	30,177
US Bank Series 2015 Revenue	US Bank Money Market	223,391
US Bank Series 2015 Prepayment A-1	US Bank Money Market	40
US Bank Series 2015 Reserve A-1	US Bank Money Market	117,998
US Bank Series 2015 Prepayment A-2	US Bank Money Market	914,729
US Bank Series 2015 Reserve A-2	US Bank Money Market	61,117
US Bank Series 2016 Reserve	US Bank Money Market	97,166
US Bank Series 2016 Revenue	US Bank Money Market	97,173
Total Debt Service Fund Investments		\$ 2,209,131
US Bank Series 2016 Construction	US Bank Money Market	\$ 195
US Bank Series 2016 Cost of Issuance	US Bank Money Market	6,959
Total Capital Project Fund Investments		\$ 7,154

Long Lake Ranch Community Development District

Summary A/R Ledger

001 - General Fund

From 12/1/2016 Through 12/31/2016

<u>Invoice/Credit Date</u>	<u>Customer Name</u>	<u>Invoice/Credit Number</u>	<u>Current Balance</u>
10/1/2016	Long Lake Ranch, LLC	965-17-01	29,104.93
10/1/2016	Beazer Homes Corp	965-17-02	40,603.16
10/1/2016	Pasco County Tax Collector	FY16-17	33,365.26
12/31/2016	Long Lake Ranch Master Association, Inc.	OMR1216-1	1,290.13
			<hr/>
		Total 001 - General Fund	104,363.48

Long Lake Ranch Community Development District

Summary A/R Ledger

200 - S2014 Debt Service Fund

From 12/1/2016 Through 12/31/2016

<u>Invoice/Credit Date</u>	<u>Customer Name</u>	<u>Invoice/Credit Number</u>	<u>Current Balance</u>
12/19/2016	Beazer Homes Corp	965-17-04	5,125.00
12/19/2016	MI Homes of Tampa LLC	965-17-05	23,884.75
10/1/2016	Pasco County Tax Collector	FY16-17	<u>16,214.52</u>
		Total 200 - S2014 Debt Service Fund	45,224.27

Long Lake Ranch Community Development District

Summary A/R Ledger

201 - S2015 Debt Service Fund

From 12/1/2016 Through 12/31/2016

<u>Invoice/Credit Date</u>	<u>Customer Name</u>	<u>Invoice/Credit Number</u>	<u>Current Balance</u>
10/1/2016	Long Lake Ranch, LLC	965-17-01	2,351.29
12/19/2016	Beazer Homes Corp	965-17-04	41,074.81
10/1/2016	Pasco County Tax Collector	FY16-17	<u>21,313.29</u>
		Total 201 - S2015 Debt Service Fund	64,739.39

Long Lake Ranch Community Development District

Summary A/R Ledger

202 - S2016 Debt Service Fund

From 12/1/2016 Through 12/31/2016

<u>Invoice/Credit Date</u>	<u>Customer Name</u>	<u>Invoice/Credit Number</u>	<u>Current Balance</u>
10/1/2016	Long Lake Ranch, LLC	965-17-01	26,940.44
10/1/2016	Beazer Homes Corp	965-17-02	<u>35,037.70</u>
		Total 202 - S2016 Debt Service Fund	61,978.14

Long Lake Ranch Community Development District

Summary A/R Ledger

301 - S2015 Capital Projects Fund

From 12/1/2016 Through 12/31/2016

<u>Invoice/Credit Date</u>	<u>Customer Name</u>	<u>Invoice/Credit Number</u>	<u>Current Balance</u>
10/31/2016	Long Lake Ranch, LLC	ARB069	166,247.38
11/30/2016	Long Lake Ranch, LLC	ARB074	<u>53,235.92</u>
		Total 301 - S2015 Capital Projects Fund	219,483.30

Long Lake Ranch Community Development District

Summary A/R Ledger

302 - S2016 Capital Projects Fund

From 12/1/2016 Through 12/31/2016

<u>Invoice/Credit Date</u>	<u>Customer Name</u>	<u>Invoice/Credit Number</u>	<u>Current Balance</u>
12/31/2016	Long Lake Ranch, LLC	ARB080	1,458,774.78
12/31/2016	Long Lake Ranch, LLC	ARB081	54,567.09
		Total 302 - S2016 Capital Projects Fund	1,513,341.87
Report Balance			2,009,130.45

Long Lake Ranch Community Development District

Aged Payables by Invoice Date

Aging Date - 12/1/2016

001 - General Fund

From 12/1/2016 Through 12/31/2016

Vendor Name	Invoice Date	Invoice Number	Invoice	Current Balance
Rainmaker Pressure Cleaning, LLC	12/1/2016	1601-105	Janitorial Services 12/16	275.00
Yellowstone Landscape	12/1/2016	INV-0000139634	Monthly Landscape Maint/Misc Fert/Addendum 2 12/16	14,036.41
LLS Tax Solutions, Inc.	12/8/2016	001107	Arbitrage Rebate Calculation Series 2015A-1 & 2 PE 10/16	500.00
Duke Energy	12/15/2016	03431 87057 12/16	0000 Sunlake Blvd LITE 12/16	385.90
Securiteam, Inc.	12/19/2016	2570121916	Service Call-Static on All Speakers 12/16	188.75
Nvirotech Pest Control Services, Inc.	12/20/2016	115453	Pest Control Acct #10520 12/16	65.00
Pasco County Utilities Services Branch	12/20/2016	Pasco Summary 12/16	Pasco Summary 12/16	797.07
Times Publishing Company	12/21/2016	402112 12/21/16	Legal Advertising 12/16	80.80
Pasco County Utilities Services Branch	12/23/2016	0929280 12/16	0 Community Center 12/16	29.59
Tampa Poop 911 LLC	12/23/2016	1535768	Pet Waste Station Supplies 12/16	221.00
Hopping Green & Sams	12/27/2016	91432	General Counsel 11/16	2,628.14
Duke Energy	12/29/2016	Summary Bill 12/16	Summary Bill 12/16	4,000.00
Prager & Co. LLC	12/30/2016	6040	Series 2014 A-2 Amortization Schedule 05/16	500.00
Prager & Co. LLC	12/30/2016	6041	Series 2015 A-1 Amortization Schedule 05/16	500.00
Heidt Design, LLC	12/31/2016	22229	Engineering Service 12/16	232.12
Yellowstone Landscape	12/31/2016	INV-0000144043	Irrigation Repairs 12/16	367.00
Rizzetta Amenity Services, Inc.	12/31/2016	INV000000000003476	Out of Pocket Expenses 12/16	106.92
Gaydos Hydro Services, LLC	1/5/2017	2016-510	Midge Fly Control/Bacteria Application Task 1 11/16	1,150.00
Gaydos Hydro Services, LLC	1/5/2017	2016-511	Midge Fly Control/Bacteria Application Task 1 12/16	1,150.00
Duke Energy	1/9/2017	71571 28505 12/16	0000 Sunlake Blvd-Lighting 12/16	6,717.28
			Total 001 - General Fund	33,930.98

Long Lake Ranch Community Development District

Aged Payables by Invoice Date

Aging Date - 12/1/2016

301 - S2015 Capital Projects Fund

From 12/1/2016 Through 12/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice</u>	<u>Current Balance</u>
FIS Outdoor	12/21/2016	CUS 83 FIS Outdoor	CUS 81-87 Series 2015	5,980.98
Florida Natives Nursery, Inc.	12/21/2016	CUS 84 Florida Nat	CUS 81-87 Series 2015	980.00
Hardscapes 2, Inc.	12/21/2016	CUS 82 Hardscapes	CUS 81-87 Series 2015	63,625.88
Hopping Green & Sams	12/21/2016	CUS 86 Hopping	CUS 81-87 Series 2015	73.50
RIPA & Associates, LLC	12/21/2016	CUS 87 RIPA	CUS 81-87 Series 2015	592,920.92
Tree Farm 2, Inc.	12/21/2016	CUS 81 Tree Farm 2	CUS 81-87 Series 2015	2,047.56
			Total 301 - S2015 Capital Projects Fund	665,628.84

Long Lake Ranch Community Development District

Aged Payables by Invoice Date
Aging Date - 12/1/2016
302 - S2016 Capital Projects Fund
From 12/1/2016 Through 12/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice</u>	<u>Current Balance</u>
RIPA & Associates, LLC	12/21/2016	CUS 2 RIPA	CUS 2 Series 2016	<u>491,103.71</u>
			Total 302 - S2016 Capital Projects Fund	<u>491,103.71</u>
Report Total				<u><u>1,190,277.63</u></u>

**LONG LAKE RANCH
COMMUNITY DEVELOPMENT DISTRICT
Supplemental Construction Series 2015**

Construction Account Activity Through December 31, 2016

Inflows:	Developer Contributions	\$	7,880,116.37
	Developer AR		219,483.30
	Total Developer Contributions:		8,099,599.67
	Transfer from S2014 Supplemental Fund		6,636.25
	Total Inflows	\$	8,106,235.92

Outflows: Requisitions

Requisition Date	Requisition Number	Contractor	Amount	Status As of 12/31/16
10/31/15	CUS 5	Hardscapes 2, Inc.	\$ (121,575.24)	Cleared
10/31/15	CUS 6	Heidt Design	(7,658.10)	Cleared
10/31/15	CUS 7	Hopping Green & Sams	(3,093.00)	Cleared
10/31/15	CUS 8	Moretrench Gigliotti Inc.	(634,009.79)	Cleared
10/31/15	CUS 9	Tree Farm 2, Inc.	(5,315.00)	Cleared
11/30/15	CUS 10	Heidt Design	(15,000.00)	Cleared
11/30/15	CUS 11	FIS Outdoor	(962.09)	Cleared
11/30/15	CUS 12	Hardscapes 2, Inc.	(53,069.58)	Cleared
11/30/15	CUS 13	Hopping Green & Sams	(2,725.28)	Cleared
11/30/15	CUS 14	Moretrench Gigliotti Inc.	(979,802.49)	Cleared
11/30/15	CUS 15	Tree Farm 2, Inc.	(186,346.70)	Cleared
11/30/15	CUS 16	Tree Farm 2, Inc.	(6,065.00)	Cleared
12/31/15	CUS 17	FIS Outdoor	(3,573.34)	Cleared
12/31/15	CUS 18	Hardscapes 2, Inc.	(67,130.99)	Cleared
12/31/15	CUS 19	Heidt Design	(428.75)	Cleared
12/31/15	CUS 20	Hopping Green & Sams	(4,807.00)	Cleared
12/31/15	CUS 21	Moretrench Gigliotti Inc.	(825,080.99)	Cleared
01/31/16	CUS 22	FIS Outdoor	(5,044.68)	Cleared
01/31/16	CUS 23	Florida Native Nursery, Inc.	(24,450.00)	Cleared
01/31/16	CUS 24	Hardscapes 2, Inc.	(52,025.18)	Cleared
01/31/16	CUS 25	Heidt Design	(580.00)	Cleared
01/31/16	CUS 26	Moretrench Gigliotti Inc.	(413,858.99)	Cleared

**LONG LAKE RANCH
COMMUNITY DEVELOPMENT DISTRICT
Supplemental Construction Series 2015**

Construction Account Activity Through December 31, 2016

01/31/16	CUS 27	Securiteam, Inc.	(1,405.00)	Cleared
01/31/16	CUS 28	Tree Farm 2, Inc.	(22,688.75)	Cleared
02/29/16	CUS 29	Lumber & Fencing Products, Inc.	(50,157.02)	Cleared
02/29/16	CUS 30	FIS Outdoor	(5,440.55)	Cleared
02/29/16	CUS 31	Florida Native Nursery, Inc.	(11,861.00)	Cleared
02/29/16	CUS 32	Hardscapes 2, Inc.	(51,388.08)	Cleared
02/29/16	CUS 33	Moretrench Gigliotti Inc.	(346,516.65)	Cleared
02/29/16	CUS34	Tree Farm 2, Inc.	(41,732.38)	Cleared
03/31/16	CUS35	FIS Outdoor	(941.54)	Cleared
03/31/16	CUS36	Florida Native Nursery, Inc.	(2,264.12)	Cleared
03/31/16	CUS37	Hardscapes 2, Inc.	(34,061.62)	Cleared
03/31/16	CUS38	Hopping Green & Sams	(4,623.00)	Cleared
03/31/16	CUS39	Moretrench Gigliotti Inc.	(52,720.85)	Cleared
03/31/16	CUS40	Tree Farm 2, Inc.	(137,727.61)	Cleared
04/30/16	CUS41	FIS Outdoor	(1,692.67)	Cleared
04/30/16	CUS42	Hardscapes 2, Inc.	(55,639.70)	Cleared
04/30/16	CUS43	Heidt Design	(102.50)	Cleared
04/30/16	CUS44	Hopping Green & Sams	(699.50)	Cleared
04/30/16	CUS45	Moretrench Gigliotti Inc.	(54,185.71)	Cleared
04/30/16	CUS46	Tree Farm 2, Inc.	(117,773.31)	Cleared
05/31/16	CUS 47	FIS Outdoor	(3,754.08)	Cleared
05/31/16	CUS 48	Hardscapes 2, Inc.	(40,847.56)	Cleared
05/31/16	CUS 49	Heidt Design	(3,307.98)	Cleared
05/31/16	CUS 50	Moretrench Gigliotti Inc.	(3,400.00)	Cleared
05/31/16	CUS 51	Securiteam, Inc.	(3,833.00)	Cleared
05/31/16	CUS 52	Tree Farm 2, Inc.	(22,108.79)	Cleared
06/30/16	CUS58	Hardscapes 2, Inc.	(12,126.14)	Cleared
06/30/16	CUS59	RIPA & Associates, LLC	(67,761.90)	Cleared
06/30/16	CUS60	Tree Farm 2, Inc.	(4,500.00)	Cleared
07/31/16	CUS61	Florida Native Nursery, Inc.	(8,145.50)	Cleared
07/31/16	CUS62	Hopping Green & Sams	(1,730.00)	Cleared
07/31/16	CUS63	RIPA & Associates, LLC	(230,367.91)	Cleared
07/31/16	CUS64	Tree Farm 2, Inc.	(8,428.75)	Cleared
07/31/16	CUS65	Hardscapes 2, Inc.	(37,055.17)	Cleared

**LONG LAKE RANCH
COMMUNITY DEVELOPMENT DISTRICT
Supplemental Construction Series 2015**

Construction Account Activity Through December 31, 2016

07/31/16	CUS66	Hopping Green & Sams	(245.00)	Cleared
07/31/16	CUS67	RIPA & Associates, LLC	(451,081.71)	Cleared
07/31/16	CUS68	Tree Farm 2, Inc.	(29,417.25)	Cleared
08/31/16	CUS72	RIPA & Associates, LLC	(489,121.66)	Cleared
08/31/16	CUS73	Tree Farm 2, Inc.	(1,589.54)	Cleared
09/30/16	CUS74	Hardscapes 2, Inc.	(41,489.43)	Cleared
09/30/16	CUS75	Tree Farm 2, Inc.	(2,896.25)	Cleared
09/30/16	CUS76	Hopping Green & Sams	(800.00)	Cleared
09/30/16	CUS77	RIPA & Associates, LLC	(792,981.59)	Cleared
10/31/16	CUS78	RIPA & Associates, LLC	(503,935.13)	Cleared
11/30/16	CUS79	Tree Farm 2, Inc.	(6,030.00)	Cleared
11/30/16	CUS80	Hardscapes 2, Inc.	(38,336.42)	Cleared
12/31/16	CUS81	Tree Farm 2, Inc.	(2,047.56)	AP
12/31/16	CUS82	Hardscapes 2, Inc.	(63,625.88)	AP
12/31/16	CUS83	FIS Outdoor	(5,980.98)	AP
12/31/16	CUS84	Florida Native Nursery, Inc.	(980.00)	AP
12/31/16	CUS85	Heidt Design	VOID	VOID
12/31/16	CUS86	Hopping Green & Sams	(73.50)	AP
12/31/16	CUS87	RIPA & Associates, LLC	(592,920.92)	AP
Total Requisitions:			(7,877,143.35)	

Total COI and Requisitions: (7,877,143.35)

Total Outflows: (7,877,143.35)

Capital Projects Fund Balance at December 31, 2016

\$ 229,092.57

**LONG LAKE RANCH
COMMUNITY DEVELOPMENT DISTRICT
Capital Improvement Revenue Bond - Series 2016**

Construction/COI Account Activity Through December 31, 2016

Inflows:	Debt Proceeds	\$ 2,915,388.52
	Underwriter Discount	62,100.00
	Total Bond Proceeds:	<u>2,977,488.52</u>
	Interest Earnings	196.62
	Total Inflows	<u><u>\$ 2,977,685.14</u></u>

Outflows: Requisitions

Requisition Date	Requisition Number	Contractor	Amount	Status As of 12/31/16
11/04/16	COI	Underwriter Discount	\$ (62,100.00)	Cleared
11/04/16	COI	Bryant Miller Olive	(30,000.00)	Cleared
11/04/16	COI	Holland Knight LLP	(5,250.00)	Cleared
11/04/16	COI	Nabors Giblin Nickerson	(50,000.00)	Cleared
11/04/16	COI	Rizzetta & Co, Inc.	(30,000.00)	Cleared
11/04/16	COI	Rizzetta & Co, Inc.	(5,000.00)	Cleared
11/04/16	COI	Hopping Green Sams	(35,000.00)	Cleared
11/04/16	COI	Rizzetta & Co, Inc.	(1,000.00)	Cleared
11/04/16	COI	US Bank	(5,542.38)	Cleared
11/04/16	COI	Image Masters	(1,250.00)	Cleared
		Total COI:	<u>(225,142.38)</u>	
10/26/15	1	Long Lake Ranch LLC	(2,745,388.52)	Cleared
		Total Requisitions:	<u>(2,745,388.52)</u>	

Total COI and Requisitions: (2,970,530.90)

Total Outflows: (2,970,530.90)

Capital Projects Fund Balance at December 31, 2016 **\$ 7,154.24**

**LONG LAKE RANCH
COMMUNITY DEVELOPMENT DISTRICT
Supplemental Construction Series 2016**

Construction Account Activity Through December 31, 2016

Inflows:	Developer Contributions	\$	-
	Developer AR		<u>1,513,341.87</u>
	Total Developer Contributions:		<u>1,513,341.87</u>
	Total Inflows	\$	<u><u>1,513,341.87</u></u>

Outflows: Requisitions

Requisition Date	Requisition Number	Contractor	Amount	Status As of 12/31/16
12/31/16	CUS 2	RIPA & Associates, LLC	\$ (491,103.71)	AP
		Total Requisitions:	<u>(491,103.71)</u>	

Total COI and Requisitions:	(491,103.71)
Retainage Payable	<u>(1,022,238.16)</u>
Total Outflows:	<u><u>(1,513,341.87)</u></u>

Capital Projects Fund Balance at December 31, 2016 \$ -

Outstanding Contracts, net of retainage:	
Cornerstone Solutions Group LLR 1505	\$ 449,470.02
RIPA & Associates, LLC	662,794.86
Contract Sub Total:	<u>1,112,264.88</u>
Committed Funds to be Contributed by Developer	<u><u>\$ 1,112,264.88</u></u>

Long Lake Ranch Community Development District
Notes to Unaudited Financial Statements
December 31, 2016

Balance Sheet

1. Trust statement activity has been recorded through 12/31/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

5. General Fund – Payment for Invoice #965-17-01 in the amount of \$14,552.47 was received in January 2017.
6. General Fund - Payment for Invoice #FY16-17 in the amount of \$17,664.52 was received in January 2017.
7. Debt Service Fund 200 – Payment for Invoice #FY16-17 in the amount of \$8,584.37 was received in January 2017.
8. Debt Service Fund 201 – Payment for Invoice #FY16-17 in the amount of \$5,989.54 was received in January 2017.
9. Capital Projects Fund 301 – Payment for Invoice #ARB069 in the amount of \$166,247.38 was received in January 2017.
10. Capital Projects Fund 301 – Payment for Invoice #ARB081 in the amount of \$53,235.92 was received in January 2017.