

Long Lake Ranch  
Community Development District

Financial Statements  
(Unaudited)

February 28, 2017

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Long Lake Ranch Community Development District**

Balance Sheet

As of 2/28/2017

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Asset Account Group	General Long Term Debt Account Group
<b>Assets</b>							
Cash in Bank	590,670	0	0	5,000	595,670	0	0
Investments	0	0	1,649,378	1,313	1,650,690	0	0
Investments-Reserves	0	60,077	0	0	60,077	0	0
Accounts Receivable	47,051	0	106,819	694,013	847,883	0	0
Accounts Receivable-Other	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0
Deposits	15,557	0	0	0	15,557	0	0
Due From Other Funds	0	0	0	0	0	0	0
Fixed Assets	0	0	0	0	0	23,810,031	0
Amount Available in Debt Service	0	0	0	0	0	0	1,756,196
Amount to Be Provided Debt Service	0	0	0	0	0	0	9,748,804
<b>Total Assets</b>	<u>653,278</u>	<u>60,077</u>	<u>1,756,196</u>	<u>700,326</u>	<u>3,169,877</u>	<u>23,810,031</u>	<u>11,505,000</u>
<b>Liabilities</b>							
Accounts Payable	62,433	0	0	213,454	275,886	0	0
Accrued Expenses Payable	8,752	0	0	0	8,752	0	0
Due to Others	0	0	0	0	0	0	0
Retainage Payable	0	0	0	485,559	485,559	0	0
Due To Other Funds	0	0	0	0	0	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	0	11,505,000
<b>Total Liabilities</b>	<u>71,184</u>	<u>0</u>	<u>0</u>	<u>699,013</u>	<u>770,197</u>	<u>0</u>	<u>11,505,000</u>
<b>Fund Equity &amp; Other Credits</b>							
Beginning Fund Balance	14,578	40,055	1,704,050	0	1,758,683	0	0
Net Changes in Fund Balance	567,517	20,023	52,146	1,313	640,998	23,810,031	0
<b>Total Fund Equity &amp; Other Credits</b>	<u>582,094</u>	<u>60,077</u>	<u>1,756,196</u>	<u>1,313</u>	<u>2,399,681</u>	<u>23,810,031</u>	<u>0</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>653,278</u>	<u>60,077</u>	<u>1,756,196</u>	<u>700,326</u>	<u>3,169,877</u>	<u>23,810,031</u>	<u>11,505,000</u>

See Notes to Unaudited Financial Statements

**Long Lake Ranch Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenue</b>					
Special Assessments					
Tax Roll	660,339	660,339	663,938	3,599	(0.54)%
Off Roll	220,717	220,717	220,717	0	0.00%
Miscellaneous Revenue					
Miscellaneous	0	0	288	288	0.00%
<b>Total Revenue</b>	<b>881,056</b>	<b>881,056</b>	<b>884,944</b>	<b>3,888</b>	<b>(0.44)%</b>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	3,980	1,658	637	1,021	83.98%
Financial & Administrative					
Administrative Services	4,500	1,875	1,875	0	58.33%
District Management	17,820	7,425	7,425	0	58.33%
District Engineer	10,000	4,167	2,767	1,400	72.32%
Disclosure Report	10,000	4,167	7,000	(2,833)	30.00%
Trustee Fees	15,000	7,850	7,848	2	47.68%
Tax Collector/Property Appraiser Fees	150	150	0	150	100.00%
Financial Consulting Services	3,600	1,500	1,500	0	58.33%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Accounting Services	16,080	6,700	6,700	0	58.33%
Auditing Services	3,200	0	0	0	100.00%
Arbitrage Rebate Calculation	1,500	625	1,000	(375)	33.33%
Public Officials Liability Insurance	1,675	1,675	2,250	(575)	(34.32)%
Legal Advertising	2,500	1,042	676	366	72.95%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Fees & Maintenance	1,200	500	500	0	58.33%
Legal Counsel					
District Counsel	30,000	12,500	10,981	1,519	63.39%
Security Operations					
Security Monitoring Services	5,340	2,225	6,070	(3,845)	(13.66)%
Electric Utility Services					
Street Lights	150,000	62,500	48,502	13,998	67.66%
Utility Services	40,000	16,667	15,369	1,298	61.57%
Water/Sewer Combination Services					
Utility Services	12,000	5,000	4,501	499	62.49%
Stormwater Control					

**Long Lake Ranch Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Fountain Service Repairs & Maintenance	2,500	1,042	1,200	(158)	52.00%
Aquatic Maintenance	30,000	12,500	9,490	3,010	68.36%
Mitigation Area Monitoring & Maintenance	6,500	2,708	900	1,808	86.15%
Midge Fly Treatment	0	0	7,500	(7,500)	0.00%
Lake/Pond Bank Maintenance	15,000	6,250	1,175	5,075	92.16%
Stormwater System Maintenance	1,000	417	55	361	94.47%
Other Physical Environment					
General Liability Insurance	3,450	3,450	2,750	700	20.28%
Property Insurance	12,000	12,000	7,741	4,259	35.49%
Field Operations	6,000	2,500	2,500	0	58.33%
Entry & Walls Maintenance	2,000	833	580	253	71.00%
Landscape Maintenance	225,000	93,750	75,868	17,882	66.28%
Well Maintenance	6,000	2,500	0	2,500	100.00%
Irrigation Repairs	5,000	2,083	1,977	106	60.45%
Landscape Replacement Plants, Shrubs, Trees	10,000	4,167	3,780	386	62.19%
Landscape - Mulch	65,000	27,083	14,647	12,436	77.46%
Landscape - Annuals	30,000	12,500	14,137	(1,637)	52.87%
Road & Street Facilities					
Sidewalk Repair & Maintenance	5,000	2,083	0	2,083	100.00%
Roadway Repair & Maintenance	5,000	2,083	0	2,083	100.00%
Parks & Recreation					
Management Contract	57,156	23,815	26,242	(2,427)	54.08%
Facility Supplies	2,500	1,042	2,914	(1,872)	(16.56)%
Pest Control	780	325	325	0	58.33%
Pool Repairs	1,000	417	748	(331)	25.20%
Facility A/C & Heating Maintenance & Repairs	1,000	417	0	417	100.00%
Clubhouse - Facility Janitorial Services	6,000	2,500	1,375	1,125	77.08%
Pool Service Contract	10,200	4,250	4,250	0	58.33%
Pool Permits	500	0	0	0	100.00%
Telephone, Fax, Internet	3,000	1,250	1,291	(41)	56.97%
Maintenance & Repair	2,500	1,042	229	813	90.84%
Computer Support, Maintenance & Repair	500	208	0	208	100.00%
Playground Equipment & Maintenance	5,000	2,083	0	2,083	100.00%

**Long Lake Ranch Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Athletic/Park Court/Field Repairs	2,500	1,042	0	1,042	100.00%
Dog Waste Station Supplies	5,000	2,083	1,154	930	76.92%
Office Supplies	250	104	210	(106)	16.09%
Contingency					
Miscellaneous Contingency	10,000	4,167	3,612	555	63.88%
Capital Outlay	10,000	4,167	0	4,167	100.00%
Total Expenditures	<u>881,056</u>	<u>380,261</u>	<u>317,427</u>	<u>62,834</u>	<u>63.97%</u>
Exc. Of Revenues Over/(Under) Expenditures	<u>0</u>	<u>500,795</u>	<u>567,517</u>	<u>66,721</u>	<u>0.00%</u>
Exc. of Rev/Other Sources Over (Under) Expend/Other Uses	<u>0</u>	<u>500,795</u>	<u>567,517</u>	<u>66,721</u>	<u>0.00%</u>
Fund Balance - Beginning of Period	0	0	14,578	14,578	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>500,795</u></u>	<u><u>582,094</u></u>	<u><u>81,299</u></u>	<u><u>0.00%</u></u>

**Long Lake Ranch Community Development District**

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Percent Total Budget Remaining</u>
<b>Revenue</b>				
Interest Income				
Interest Income	0	23	23	0 %
Special Assessments				
Tax Roll	20,000	20,000	0	0 %
Total Revenue	<u>20,000</u>	<u>20,023</u>	<u>23</u>	<u>0 %</u>
<b>Expenditures</b>				
Contingency				
Capital Reserves	20,000	0	20,000	100 %
Total Expenditures	<u>20,000</u>	<u>0</u>	<u>20,000</u>	<u>100 %</u>
Exc. Of Revenues Over/(Under) Expenditures	0	20,023	20,023	0 %
Exc. of Rev/Other Sources Over (Under) Expend/Other Uses	0	20,023	20,023	0 %
Fund Balance - Beginning of Period	0	40,055	40,055	0 %
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>60,077</u></u>	<u><u>60,077</u></u>	<u><u>0 %</u></u>

**Long Lake Ranch Community Development District**

Statement of Revenues and Expenditures

200 - S2014 Debt Service Fund

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Percent Total Budget Remaining</u>
<b>Revenue</b>				
Interest Income				
Interest Income	0	155	155	0 %
Special Assessments				
Tax Roll	320,901	320,901	0	0 %
Off Roll	41,906	28,094	(13,812)	(33)%
Prepayments	0	58,797	58,797	0 %
<b>Total Revenue</b>	<u>362,807</u>	<u>407,947</u>	<u>45,140</u>	<u>12 %</u>
<b>Expenditures</b>				
Debt Service				
Interest	302,807	138,375	164,432	54 %
Principal	60,000	155,000	(95,000)	(158)%
<b>Total Expenditures</b>	<u>362,807</u>	<u>293,375</u>	<u>69,432</u>	<u>19 %</u>
Exc. Of Revenues Over/(Under) Expenditures	0	114,572	114,572	0 %
Exc. of Rev/Other Sources Over (Under) Expend/Other Uses	0	114,572	114,572	0 %
Fund Balance - Beginning of Period	0	628,817	628,817	0 %
Fund Balance - End of Period	<u>0</u>	<u>743,389</u>	<u>743,389</u>	<u>0 %</u>

**Long Lake Ranch Community Development District**

Statement of Revenues and Expenditures

201 - S2015 Debt Service Fund

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Percent Total Budget Remaining</u>
<b>Revenue</b>				
Interest Income				
Interest Income	0	506	506	0 %
Special Assessments				
Tax Roll	233,901	233,901	(0)	(0)%
Off Roll	112,315	38,892	(73,423)	(65)%
Prepayments	0	401,197	401,197	0 %
<b>Total Revenue</b>	<u>346,216</u>	<u>674,496</u>	<u>328,280</u>	<u>95 %</u>
<b>Expenditures</b>				
Debt Service				
Interest	306,216	158,469	147,748	48 %
Principal	40,000	870,000	(830,000)	(2,075)%
<b>Total Expenditures</b>	<u>346,216</u>	<u>1,028,469</u>	<u>(682,253)</u>	<u>(197)%</u>
Exc. Of Revenues Over/(Under) Expenditures	0	(353,972)	(353,972)	0 %
Exc. of Rev/Other Sources Over (Under) Expend/Other Uses	0	(353,972)	(353,972)	0 %
Fund Balance - Beginning of Period	0	1,075,233	1,075,233	0 %
Fund Balance - End of Period	<u>0</u>	<u>721,261</u>	<u>721,261</u>	<u>0 %</u>



**Long Lake Ranch Community Development District**

Statement of Revenues and Expenditures

202 - S2016 Debt Service Fund

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Percent Total Budget Remaining</u>
Revenue				
Interest Income				
Interest Income	0	49	49	0 %
Special Assessments				
Off Roll	0	194,332	194,332	0 %
Total Revenue	<u>0</u>	<u>194,380</u>	<u>194,380</u>	<u>0 %</u>
Exc. Of Revenues Over/(Under) Expenditures	<u>0</u>	<u>194,380</u>	<u>194,380</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Bond Proceeds	0	97,166	97,166	0 %
Exc. of Rev/Other Sources Over (Under) Expend/Other Uses	<u>0</u>	<u>291,546</u>	<u>291,546</u>	<u>0 %</u>
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>291,546</u></u>	<u><u>291,546</u></u>	<u><u>0 %</u></u>

**Long Lake Ranch Community Development District**

Statement of Revenues and Expenditures

301 - S2015 Capital Projects Fund

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Percent Total Budget Remaining</u>
Revenue				
Interest Income				
Interest Income	0	0	0	0 %
Contributions From Private Sources				
Developer Contributions	0	481,790	481,790	0 %
Total Revenue	<u>0</u>	<u>481,790</u>	<u>481,790</u>	<u>0 %</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	472,180	(472,180)	0 %
Total Expenditures	<u>0</u>	<u>472,180</u>	<u>(472,180)</u>	<u>0 %</u>
Exc. Of Revenues Over/(Under) Expenditures	0	9,609	9,609	0 %
Other Financing Sources (Uses)				
Interfund Transfer	0	(9,609)	(9,609)	0 %
Exc. of Rev/Other Sources Over (Under) Expend/Other Uses	0	0	0	0 %
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0 %</u></u>

**Long Lake Ranch Community Development District**

Statement of Revenues and Expenditures

302 - S2016 Capital Projects Fund

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Total Budget Remaining
<b>Revenue</b>				
Interest Income				
Interest Income	0	198	198	0 %
Contributions From Private Sources				
Developer Contributions	0	2,178,399	2,178,399	0 %
<b>Total Revenue</b>	<b>0</b>	<b>2,178,597</b>	<b>2,178,597</b>	<b>0 %</b>
<b>Expenditures</b>				
Financial & Administrative				
District Management	0	5,000	(5,000)	0 %
District Engineer	0	5,843	(5,843)	0 %
Disclosure Report	0	1,000	(1,000)	0 %
Trustee Fees	0	5,542	(5,542)	0 %
Printing & Image Fee	0	1,250	(1,250)	0 %
Financial Consulting Services	0	30,000	(30,000)	0 %
Underwriters Discount	0	62,100	(62,100)	0 %
Legal Counsel				
District Counsel	0	35,000	(35,000)	0 %
Bond Counsel	0	50,000	(50,000)	0 %
Trustee Counsel	0	5,250	(5,250)	0 %
Underwriter Counsel	0	30,000	(30,000)	0 %
Other Physical Environment				
Improvements Other Than Buildings	0	2,188,009	(2,188,009)	0 %
<b>Total Expenditures</b>	<b>0</b>	<b>2,418,993</b>	<b>(2,418,993)</b>	<b>0 %</b>
Exc. Of Revenues Over/(Under) Expenditures	0	(240,397)	(240,397)	0 %
<b>Other Financing Sources (Uses)</b>				
Interfund Transfer	0	9,609	9,609	0 %
Bond Proceeds	0	2,977,489	2,977,489	0 %
Refund Developer Advances	0	(2,745,389)	(2,745,389)	0 %
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>241,709</b>	<b>241,709</b>	<b>0 %</b>
Exc. of Rev/Other Sources Over (Under) Expend/Other Uses	0	1,313	1,313	0 %
<b>Fund Balance - End of Period</b>	<b>0</b>	<b>1,313</b>	<b>1,313</b>	<b>0 %</b>

**Long Lake Ranch CDD**  
**Investment Summary**  
**February 28, 2017**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>February 28, 2017</u>
The Bank of Tampa	Money Market Account	\$ 60,077
<b>Total Reserve Fund Investments</b>		<b>\$ 60,077</b>
US Bank Series 2014 Revenue	First American Government Obligation Fund Class Y	\$ 331,703
US Bank Series 2014 Reserve A-1	First American Government Obligation Fund Class Y	320,775
US Bank Series 2014 Reserve A-2	First American Government Obligation Fund Class Y	25,781
US Bank Series 2014 Prepay A-2	First American Government Obligation Fund Class Y	32,024
US Bank Series 2015 Revenue	US Bank Money Market	224,804
US Bank Series 2015 Prepayment A-1	US Bank Money Market	40
US Bank Series 2015 Reserve A-1	US Bank Money Market	118,023
US Bank Series 2015 Prepayment A-2	US Bank Money Market	274,558
US Bank Series 2015 Reserve A-2	US Bank Money Market	61,113
US Bank Series 2016 Reserve	US Bank Money Market	97,166
US Bank Series 2016 Revenue	US Bank Money Market	163,391
<b>Total Debt Service Fund Investments</b>		<b>\$ 1,649,378</b>
US Bank Series 2016 Construction	US Bank Money Market	\$ 195
US Bank Series 2016 Cost of Issuance	US Bank Money Market	1,118
<b>Total Capital Project Fund Investments</b>		<b>\$ 1,313</b>

**Long Lake Ranch Community Development District**

Summary A/R Ledger

001 - General Fund

From 2/1/2017 Through 2/28/2017

<u>Invoice/Credit Date</u>	<u>Customer Name</u>	<u>Invoice/Credit Number</u>	<u>Current Balance</u>
10/1/2016	Long Lake Ranch, LLC	965-17-01	14,552.46
10/1/2016	Beazer Homes Corp	965-17-02	20,301.58
10/1/2016	Pasco County Tax Collector	FY16-17	<u>12,197.14</u>
		Total 001 - General Fund	47,051.18

**Long Lake Ranch Community Development District**

Summary A/R Ledger

200 - S2014 Debt Service Fund

From 2/1/2017 Through 2/28/2017

<u>Invoice/Credit Date</u>	<u>Customer Name</u>	<u>Invoice/Credit Number</u>	<u>Current Balance</u>
12/19/2016	Beazer Homes Corp	965-17-04	5,125.00
12/19/2016	MI Homes of Tampa LLC	965-17-05	22,053.53
10/1/2016	Pasco County Tax Collector	FY16-17	<u>5,927.52</u>
		Total 200 - S2014 Debt Service Fund	33,106.05

**Long Lake Ranch Community Development District**

Summary A/R Ledger

201 - S2015 Debt Service Fund

From 2/1/2017 Through 2/28/2017

<u>Invoice/Credit Date</u>	<u>Customer Name</u>	<u>Invoice/Credit Number</u>	<u>Current Balance</u>
10/1/2016	Long Lake Ranch, LLC	965-17-01	1,801.29
12/19/2016	Beazer Homes Corp	965-17-04	26,786.41
10/1/2016	Pasco County Tax Collector	FY16-17	<u>14,135.78</u>
		Total 201 - S2015 Debt Service Fund	42,723.48

**Long Lake Ranch Community Development District**

Summary A/R Ledger

202 - S2016 Debt Service Fund

From 2/1/2017 Through 2/28/2017

<u>Invoice/Credit Date</u>	<u>Customer Name</u>	<u>Invoice/Credit Number</u>	<u>Current Balance</u>
10/1/2016	Long Lake Ranch, LLC	965-17-01	13,470.22
10/1/2016	Beazer Homes Corp	965-17-02	17,518.85
		Total 202 - S2016 Debt Service Fund	30,989.07



**Long Lake Ranch Community Development District**

Summary A/R Ledger

302 - S2016 Capital Projects Fund

From 2/1/2017 Through 2/28/2017

<u>Invoice/Credit Date</u>	<u>Customer Name</u>	<u>Invoice/Credit Number</u>	<u>Current Balance</u>
2/28/2017	Long Lake Ranch, LLC	ARB02	237,170.96
12/31/2016	Long Lake Ranch, LLC	ARB080	456,841.81
		Total 302 - S2016 Capital Projects Fund	694,012.77
Report Balance			847,882.55

**Long Lake Ranch Community Development District**

Aged Payables by Invoice Date

Aging Date - 12/1/2016

001 - General Fund

From 2/1/2017 Through 2/28/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
FIS Outdoor	12/1/2016	3930622.00	Irrigation Supplies 12/16	12.23
Duke Energy	2/1/2017	02977 29321 01/17	1916 Sunlake Blvd - Fountain 01/17	321.74
Duke Energy	2/15/2017	03431 87057 02/17	0000 Sunlake Blvd LITE 02/17	432.00
Jon's Custom Fence Inc.	2/20/2017	1521	Fence Repairs 02/17	65.00
Hopping Green & Sams	2/21/2017	92314	General Counsel 01/17	2,032.26
Pasco County Utilities Services Branch	2/22/2017	0929280 02/17	0 Community Center 02/17	29.59
Securiteam, Inc.	2/22/2017	2802022217	Card Reader Gate 8 Repair 02/17	95.00
Times Publishing Company	2/22/2017	431458 02/22/17	Legal Advertising 02/17	95.20
Long Lake Ranch LLC	2/23/2017	022317	Refund LLR LLC-Performance Guarantee Deposit - Duke Energy	56,409.49
Gaydos Hydro Services, LLC	2/28/2017	2017-162	Aquatic Maintenance Phase 1 & 2 Task 1 & 2 02/17	1,790.00
Gaydos Hydro Services, LLC	2/28/2017	2017-169	Monthly Midge Fly Control 02/17	1,150.00
			Total 001 - General Fund	62,432.51

**Long Lake Ranch Community Development District**

Aged Payables by Invoice Date

Aging Date - 12/1/2016

302 - S2016 Capital Projects Fund

From 2/1/2017 Through 2/28/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
RIPA & Associates, LLC	2/23/2017	CUS 11 RIPA	CUS 11 Series 2016	213,453.80
			Total 302 - S2016 Capital Projects Fund	213,453.80
Report Total				275,886.31

**LONG LAKE RANCH  
COMMUNITY DEVELOPMENT DISTRICT  
Supplemental Construction Series 2015**

**Construction Account Activity Through February 28, 2017**

<b>Inflows:</b>	<b>Developer Contributions</b>	<b>\$</b>	<b>7,880,116.37</b>
	<b>Total Developer Contributions:</b>		<b>7,880,116.37</b>
	<b>Transfer from S2014 Supplemental Fund</b>		<b>6,636.25</b>
	<b>Total Inflows</b>	<b>\$</b>	<b>7,886,752.62</b>

**Outflows: Requisitions**

<b>Requisition Date</b>	<b>Requisition Number</b>	<b>Contractor</b>	<b>Amount</b>	<b>Status As of 02/28/17</b>
10/31/15	CUS 5	Hardscapes 2, Inc.	\$ (121,575.24)	Cleared
10/31/15	CUS 6	Heidt Design	(7,658.10)	Cleared
10/31/15	CUS 7	Hopping Green & Sams	(3,093.00)	Cleared
10/31/15	CUS 8	Moretrench Gigliotti Inc.	(634,009.79)	Cleared
10/31/15	CUS 9	Tree Farm 2, Inc.	(5,315.00)	Cleared
11/30/15	CUS 10	Heidt Design	(15,000.00)	Cleared
11/30/15	CUS 11	FIS Outdoor	(962.09)	Cleared
11/30/15	CUS 12	Hardscapes 2, Inc.	(53,069.58)	Cleared
11/30/15	CUS 13	Hopping Green & Sams	(2,725.28)	Cleared
11/30/15	CUS 14	Moretrench Gigliotti Inc.	(979,802.49)	Cleared
11/30/15	CUS 15	Tree Farm 2, Inc.	(186,346.70)	Cleared
11/30/15	CUS 16	Tree Farm 2, Inc.	(6,065.00)	Cleared
12/31/15	CUS 17	FIS Outdoor	(3,573.34)	Cleared
12/31/15	CUS 18	Hardscapes 2, Inc.	(67,130.99)	Cleared
12/31/15	CUS 19	Heidt Design	(428.75)	Cleared
12/31/15	CUS 20	Hopping Green & Sams	(4,807.00)	Cleared
12/31/15	CUS 21	Moretrench Gigliotti Inc.	(825,080.99)	Cleared
01/31/16	CUS 22	FIS Outdoor	(5,044.68)	Cleared
01/31/16	CUS 23	Florida Native Nursery, Inc.	(24,450.00)	Cleared
01/31/16	CUS 24	Hardscapes 2, Inc.	(52,025.18)	Cleared
01/31/16	CUS 25	Heidt Design	(580.00)	Cleared
01/31/16	CUS 26	Moretrench Gigliotti Inc.	(413,858.99)	Cleared
01/31/16	CUS 27	Securiteam, Inc.	(1,405.00)	Cleared

**LONG LAKE RANCH  
COMMUNITY DEVELOPMENT DISTRICT  
Supplemental Construction Series 2015**

**Construction Account Activity Through February 28, 2017**

01/31/16	CUS 28	Tree Farm 2, Inc.	(22,688.75)	Cleared
02/29/16	CUS 29	Lumber & Fencing Products, Inc.	(50,157.02)	Cleared
02/29/16	CUS 30	FIS Outdoor	(5,440.55)	Cleared
02/29/16	CUS 31	Florida Native Nursery, Inc.	(11,861.00)	Cleared
02/29/16	CUS 32	Hardscapes 2, Inc.	(51,388.08)	Cleared
02/29/16	CUS 33	Moretrench Gigliotti Inc.	(346,516.65)	Cleared
02/29/16	CUS34	Tree Farm 2, Inc.	(41,732.38)	Cleared
03/31/16	CUS35	FIS Outdoor	(941.54)	Cleared
03/31/16	CUS36	Florida Native Nursery, Inc.	(2,264.12)	Cleared
03/31/16	CUS37	Hardscapes 2, Inc.	(34,061.62)	Cleared
03/31/16	CUS38	Hopping Green & Sams	(4,623.00)	Cleared
03/31/16	CUS39	Moretrench Gigliotti Inc.	(52,720.85)	Cleared
03/31/16	CUS40	Tree Farm 2, Inc.	(137,727.61)	Cleared
04/30/16	CUS41	FIS Outdoor	(1,692.67)	Cleared
04/30/16	CUS42	Hardscapes 2, Inc.	(55,639.70)	Cleared
04/30/16	CUS43	Heidt Design	(102.50)	Cleared
04/30/16	CUS44	Hopping Green & Sams	(699.50)	Cleared
04/30/16	CUS45	Moretrench Gigliotti Inc.	(54,185.71)	Cleared
04/30/16	CUS46	Tree Farm 2, Inc.	(117,773.31)	Cleared
05/31/16	CUS 47	FIS Outdoor	(3,754.08)	Cleared
05/31/16	CUS 48	Hardscapes 2, Inc.	(40,847.56)	Cleared
05/31/16	CUS 49	Heidt Design	(3,307.98)	Cleared
05/31/16	CUS 50	Moretrench Gigliotti Inc.	(3,400.00)	Cleared
05/31/16	CUS 51	Securiteam, Inc.	(3,833.00)	Cleared
05/31/16	CUS 52	Tree Farm 2, Inc.	(22,108.79)	Cleared
06/30/16	CUS58	Hardscapes 2, Inc.	(12,126.14)	Cleared
06/30/16	CUS59	RIPA & Associates, LLC	(67,761.90)	Cleared
06/30/16	CUS60	Tree Farm 2, Inc.	(4,500.00)	Cleared
07/31/16	CUS61	Florida Native Nursery, Inc.	(8,145.50)	Cleared
07/31/16	CUS62	Hopping Green & Sams	(1,730.00)	Cleared
07/31/16	CUS63	RIPA & Associates, LLC	(230,367.91)	Cleared
07/31/16	CUS64	Tree Farm 2, Inc.	(8,428.75)	Cleared
07/31/16	CUS65	Hardscapes 2, Inc.	(37,055.17)	Cleared
07/31/16	CUS66	Hopping Green & Sams	(245.00)	Cleared

**LONG LAKE RANCH  
COMMUNITY DEVELOPMENT DISTRICT  
Supplemental Construction Series 2015**

**Construction Account Activity Through February 28, 2017**

07/31/16	CUS67	RIPA & Associates, LLC	(451,081.71)	Cleared
07/31/16	CUS68	Tree Farm 2, Inc.	(29,417.25)	Cleared
08/31/16	CUS72	RIPA & Associates, LLC	(489,121.66)	Cleared
08/31/16	CUS73	Tree Farm 2, Inc.	(1,589.54)	Cleared
09/30/16	CUS74	Hardscapes 2, Inc.	(41,489.43)	Cleared
09/30/16	CUS75	Tree Farm 2, Inc.	(2,896.25)	Cleared
09/30/16	CUS76	Hopping Green & Sams	(800.00)	Cleared
09/30/16	CUS77	RIPA & Associates, LLC	(792,981.59)	Cleared
10/31/16	CUS78	RIPA & Associates, LLC	(503,935.13)	Cleared
11/30/16	CUS79	Tree Farm 2, Inc.	(6,030.00)	Cleared
11/30/16	CUS80	Hardscapes 2, Inc.	(38,336.42)	Cleared
12/31/16	CUS81	Tree Farm 2, Inc.	(2,047.56)	Cleared
12/31/16	CUS82	Hardscapes 2, Inc.	(63,625.88)	Cleared
12/31/16	CUS83	FIS Outdoor	(5,980.98)	Cleared
12/31/16	CUS84	Florida Native Nursery, Inc.	(980.00)	Cleared
12/31/16	CUS85	Heidt Design	VOID	VOID
12/31/16	CUS86	Hopping Green & Sams	(73.50)	Cleared
12/31/16	CUS87	RIPA & Associates, LLC	(592,920.92)	Cleared
<b>Total Requisitions:</b>			<b>(7,877,143.35)</b>	

<b>Total COI and Requisitions:</b>	<b>(7,877,143.35)</b>
<b>Transfer Excess Funding to S2016 Custody Account</b>	<b>(9,609.27)</b>
<b>Total Outflows:</b>	<b>(7,886,752.62)</b>

**Capital Projects Fund Balance at February 28, 2017** **\$ -**

**LONG LAKE RANCH  
COMMUNITY DEVELOPMENT DISTRICT  
Capital Improvement Revenue Bond - Series 2016**

**Construction/COI Account Activity Through February 28, 2017**

<b>Inflows:</b>	<b>Debt Proceeds</b>	<b>\$ 2,915,388.52</b>
	<b>Underwriter Discount</b>	<b>62,100.00</b>
	<b>Total Bond Proceeds:</b>	<b><u>2,977,488.52</u></b>
	<b>Interest Earnings</b>	<b>197.57</b>
	<b>Total Inflows</b>	<b><u><u>\$ 2,977,686.09</u></u></b>

**Outflows: Requisitions**

<b>Requisition Date</b>	<b>Requisition Number</b>	<b>Contractor</b>	<b>Amount</b>	<b>Status As of 02/28/17</b>
11/04/16	COI	Underwriter Discount	\$ (62,100.00)	Cleared
11/04/16	COI	Bryant Miller Olive	(30,000.00)	Cleared
11/04/16	COI	Holland Knight LLP	(5,250.00)	Cleared
11/04/16	COI	Nabors Giblin Nickerson	(50,000.00)	Cleared
11/04/16	COI	Rizzetta & Co, Inc.	(30,000.00)	Cleared
11/04/16	COI	Rizzetta & Co, Inc.	(5,000.00)	Cleared
11/04/16	COI	Hopping Green Sams	(35,000.00)	Cleared
11/04/16	COI	Rizzetta & Co, Inc.	(1,000.00)	Cleared
11/04/16	COI	US Bank	(5,542.38)	Cleared
11/04/16	COI	Image Masters	(1,250.00)	Cleared
01/31/16	COI	Heidt Design	(5,842.50)	Cleared
		<b>Total COI:</b>	<b><u>(230,984.88)</u></b>	
10/26/15	1	Long Lake Ranch LLC	(2,745,388.52)	Cleared
		<b>Total Requisitions:</b>	<b><u>(2,745,388.52)</u></b>	

**Total COI and Requisitions: (2,976,373.40)**

**Total Outflows: (2,976,373.40)**

**Capital Projects Fund Balance at February 28, 2017** **\$ 1,312.69**

**LONG LAKE RANCH  
COMMUNITY DEVELOPMENT DISTRICT  
Supplemental Construction Series 2016**

**Construction Account Activity Through February 28, 2017**

<b>Inflows:</b>	<b>Developer Contributions</b>	\$	1,484,386.53
	<b>Developer AR</b>		<u>694,012.77</u>
	<b>Total Developer Contributions:</b>		<b>2,178,399.30</b>
	<b>Excess Funding Transferred from S2015 Custody Account</b>		<u>9,609.27</u>
	<b>Total Developer Contributions:</b>		<b>2,188,008.57</b>
	<b>Transfer from S2015 Supplemental Fund</b>		
	<b>Total Inflows</b>	\$	<u><u>2,188,008.57</u></u>

<b>Outflows:</b>	<b>Requisitions</b>			
<b>Requisition Date</b>	<b>Requisition Number</b>	<b>Contractor</b>	<b>Amount</b>	<b>Status As of 02/28/17</b>
12/31/16	CUS 2	RIPA & Associates, LLC	\$ (491,103.71)	Cleared
01/31/17	CUS 3	Hardscapes 2, Inc.	(16,662.50)	Cleared
01/31/17	CUS 4	Heidt Design	(358.75)	Cleared
01/31/17	CUS 5	Moretrench Gigliotti Inc.	(599,338.39)	Cleared
01/31/17	CUS 6	Tree Farm 2, Inc.	(39,113.92)	Cleared
01/31/17	CUS 7	Heidt Design	(1,553.75)	Cleared
01/31/17	CUS 8	Hopping Green & Sams	(2,108.00)	Cleared
01/31/17	CUS 9	RIPA & Associates, LLC	(333,412.20)	Cleared
01/31/17	CUS 10	Hopping Green & Sams	(5,344.50)	Cleared
02/28/17	CUS 11	RIPA & Associates, LLC	(213,453.80)	AP
	<b>Total Requisitions:</b>		<u>(1,702,449.52)</u>	

<b>Total COI and Requisitions:</b>	(1,702,449.52)
<b>Retainage Payable</b>	<u>(485,559.05)</u>
<b>Total Outflows:</b>	<u><u>(2,188,008.57)</u></u>

**Capital Projects Fund Balance at February 28, 2017** \$ 0.00

<b>Outstanding Contracts, net of retainage:</b>	
Cornerstone Solutions Group LLR 1505	\$ 430,911.13
RIPA & Associates, LLC	<u>55,165.97</u>
<b>Contract Sub Total:</b>	<u><u>486,077.10</u></u>
<b>Uncommitted Funds Available</b>	<u>(486,077.10)</u>
<b>Committed Funds to be Contributed by Developer</b>	<u><u>\$ 486,077.10</u></u>



**Long Lake Ranch Community Development District**  
**Notes to Unaudited Financial Statements**  
**February 28, 2017**

**Balance Sheet**

1. Trust statement activity has been recorded through 02/28/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

**Summary A/R Ledger – Payment Terms**

4. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

**Summary A/R Ledger – Subsequent Collections**

5. Debt Service Fund 201 – Payment for Invoice #FY16-17 in the amount of \$5,884.62 was received in March 2017.