

Long Lake Ranch
Community Development District

Financial Statements
(Unaudited)

March 31, 2017

Prepared by
Rizzetta & Company, Inc.
District Manager

Long Lake Ranch Community Development District

Balance Sheet

As of 3/31/2017

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Asset Account Group	General Long Term Debt Account Group
Assets							
Cash in Bank	494,147	0	0	174,199	668,346	0	0
Investments	0	0	1,743,096	1,313	1,744,409	0	0
Investments-Reserves	0	60,085	0	0	60,085	0	0
Accounts Receivable	47,051	0	71,411	346,589	465,052	0	0
Accounts Receivable-Other	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0
Deposits	15,557	0	0	0	15,557	0	0
Due From Other Funds	0	0	5,885	0	5,885	0	0
Fixed Assets	0	0	0	0	0	24,008,005	0
Amount Available in Debt Service	0	0	0	0	0	0	1,820,392
Amount to Be Provided Debt Service	0	0	0	0	0	0	9,684,608
Total Assets	<u>556,755</u>	<u>60,085</u>	<u>1,820,392</u>	<u>522,101</u>	<u>2,959,333</u>	<u>24,008,005</u>	<u>11,505,000</u>
Liabilities							
Accounts Payable	23,490	0	0	0	23,490	0	0
Accrued Expenses Payable	1,000	0	0	0	1,000	0	0
Due to Others	0	0	0	0	0	0	0
Retainage Payable	0	0	0	520,788	520,788	0	0
Due To Other Funds	5,885	0	0	0	5,885	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	0	11,505,000
Total Liabilities	<u>30,375</u>	<u>0</u>	<u>0</u>	<u>520,788</u>	<u>551,163</u>	<u>0</u>	<u>11,505,000</u>
Fund Equity & Other Credits							
Beginning Fund Balance	14,578	40,055	1,704,050	0	1,758,683	0	0
Net Changes in Fund Balance	511,803	20,030	116,342	1,313	649,488	24,008,005	0
Total Fund Equity & Other Credits	<u>526,381</u>	<u>60,085</u>	<u>1,820,392</u>	<u>1,313</u>	<u>2,408,171</u>	<u>24,008,005</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>556,755</u>	<u>60,085</u>	<u>1,820,392</u>	<u>522,101</u>	<u>2,959,333</u>	<u>24,008,005</u>	<u>11,505,000</u>

See Notes to Unaudited Financial Statements

Long Lake Ranch Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenue					
Special Assessments					
Tax Roll	660,339	660,339	663,949	3,610	(0.54)%
Off Roll	220,717	220,717	220,717	0	0.00%
Miscellaneous Revenue					
Miscellaneous	0	0	401	401	0.00%
Total Revenue	881,056	881,056	885,067	4,011	(0.46)%
Expenditures					
Legislative					
Supervisor Fees	3,980	1,990	850	1,140	78.64%
Financial & Administrative					
Administrative Services	4,500	2,250	2,250	0	50.00%
District Management	17,820	8,910	8,910	0	50.00%
District Engineer	10,000	5,000	2,767	2,233	72.32%
Disclosure Report	10,000	5,000	7,000	(2,000)	30.00%
Trustee Fees	15,000	7,850	7,848	2	47.68%
Tax Collector/Property Appraiser Fees	150	150	0	150	100.00%
Financial Consulting Services	3,600	1,800	1,800	0	50.00%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Accounting Services	16,080	8,040	8,040	0	50.00%
Auditing Services	3,200	0	4,092	(4,092)	(27.87)%
Arbitrage Rebate Calculation	1,500	750	1,000	(250)	33.33%
Public Officials Liability Insurance	1,675	1,675	2,250	(575)	(34.32)%
Legal Advertising	2,500	1,250	769	481	69.24%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Fees & Maintenance	1,200	600	600	0	50.00%
Legal Counsel					
District Counsel	30,000	15,000	11,481	3,519	61.72%
Security Operations					
Security Monitoring Services	5,340	2,670	6,070	(3,400)	(13.66)%
Electric Utility Services					
Street Lights	150,000	75,000	66,870	8,130	55.41%
Utility Services	40,000	20,000	17,406	2,594	56.48%
Water/Sewer Combination Services					
Utility Services	12,000	6,000	5,427	573	54.77%
Stormwater Control					

Long Lake Ranch Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Fountain Service Repairs & Maintenance	2,500	1,250	1,200	50	52.00%
Aquatic Maintenance	30,000	15,000	11,280	3,720	62.40%
Mitigation Area Monitoring & Maintenance	6,500	3,250	1,550	1,700	76.15%
Midge Fly Treatment	0	0	8,650	(8,650)	0.00%
Lake/Pond Bank Maintenance	15,000	7,500	1,175	6,325	92.16%
Stormwater System Maintenance	1,000	500	55	445	94.47%
Other Physical Environment					
General Liability Insurance	3,450	3,450	2,750	700	20.28%
Property Insurance	12,000	12,000	7,741	4,259	35.49%
Field Operations	6,000	3,000	3,000	0	50.00%
Entry & Walls Maintenance	2,000	1,000	580	420	71.00%
Landscape Maintenance	225,000	112,500	89,905	22,595	60.04%
Well Maintenance	6,000	3,000	0	3,000	100.00%
Irrigation Repairs	5,000	2,500	1,977	523	60.45%
Landscape Replacement Plants, Shrubs, Trees	10,000	5,000	4,218	782	57.82%
Landscape - Mulch	65,000	32,500	14,647	17,853	77.46%
Landscape - Annuals	30,000	15,000	14,137	863	52.87%
Road & Street Facilities					
Sidewalk Repair & Maintenance	5,000	2,500	0	2,500	100.00%
Roadway Repair & Maintenance	5,000	2,500	0	2,500	100.00%
Parks & Recreation					
Management Contract	57,156	28,578	31,851	(3,273)	44.27%
Facility Supplies	2,500	1,250	2,985	(1,735)	(19.41)%
Pest Control	780	390	390	0	50.00%
Pool Repairs	1,000	500	748	(248)	25.20%
Facility A/C & Heating Maintenance & Repairs	1,000	500	0	500	100.00%
Clubhouse - Facility Janitorial Services	6,000	3,000	1,650	1,350	72.50%
Pool Service Contract	10,200	5,100	5,100	0	50.00%
Pool Permits	500	0	0	0	100.00%
Telephone, Fax, Internet	3,000	1,500	1,549	(49)	48.37%
Maintenance & Repair	2,500	1,250	324	926	87.04%
Computer Support, Maintenance & Repair	500	250	0	250	100.00%
Playground Equipment & Maintenance	5,000	2,500	0	2,500	100.00%

Long Lake Ranch Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Athletic/Park Court/Field Repairs	2,500	1,250	0	1,250	100.00%
Dog Waste Station Supplies	5,000	2,500	1,375	1,125	72.50%
Office Supplies	250	125	210	(85)	16.09%
Contingency					
Miscellaneous Contingency	10,000	5,000	3,612	1,388	63.88%
Capital Outlay	10,000	5,000	0	5,000	100.00%
Total Expenditures	<u>881,056</u>	<u>450,253</u>	<u>373,264</u>	<u>76,989</u>	<u>57.63%</u>
Exc. Of Revenues Over/(Under) Expenditures	<u>0</u>	<u>430,803</u>	<u>511,803</u>	<u>81,000</u>	<u>0.00%</u>
Exc. of Rev/Other Sources Over (Under) Expend/Other Uses	<u>0</u>	<u>430,803</u>	<u>511,803</u>	<u>81,000</u>	<u>0.00%</u>
Fund Balance - Beginning of Period	0	0	14,578	14,578	0.00%
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>430,803</u></u>	<u><u>526,381</u></u>	<u><u>95,577</u></u>	<u><u>0.00%</u></u>

Long Lake Ranch Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Percent Total Budget Remaining</u>
Revenue				
Interest Income				
Interest Income	0	30	30	0 %
Special Assessments				
Tax Roll	20,000	20,000	0	0 %
Total Revenue	<u>20,000</u>	<u>20,030</u>	<u>30</u>	<u>0 %</u>
Expenditures				
Contingency				
Capital Reserves	20,000	0	20,000	100 %
Total Expenditures	<u>20,000</u>	<u>0</u>	<u>20,000</u>	<u>100 %</u>
Exc. Of Revenues Over/(Under) Expenditures	0	20,030	20,030	0 %
Exc. of Rev/Other Sources Over (Under) Expend/Other Uses	0	20,030	20,030	0 %
Fund Balance - Beginning of Period	0	40,055	40,055	0 %
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>60,085</u></u>	<u><u>60,085</u></u>	<u><u>0 %</u></u>

Long Lake Ranch Community Development District

Statement of Revenues and Expenditures

200 - S2014 Debt Service Fund

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Total Budget Remaining
Revenue				
Interest Income				
Interest Income	0	252	252	0 %
Special Assessments				
Tax Roll	320,901	320,901	0	0 %
Off Roll	41,906	27,476	(14,430)	(34)%
Prepayments	0	83,789	83,789	0 %
Total Revenue	<u>362,807</u>	<u>432,418</u>	<u>69,611</u>	<u>19 %</u>
Expenditures				
Debt Service				
Interest	302,807	138,375	164,432	54 %
Principal	60,000	155,000	(95,000)	(158)%
Total Expenditures	<u>362,807</u>	<u>293,375</u>	<u>69,432</u>	<u>19 %</u>
Exc. Of Revenues Over/(Under) Expenditures	0	139,043	139,043	0 %
Exc. of Rev/Other Sources Over (Under) Expend/Other Uses	0	139,043	139,043	0 %
Fund Balance - Beginning of Period	0	628,817	628,817	0 %
Fund Balance - End of Period	<u>0</u>	<u>767,860</u>	<u>767,860</u>	<u>0 %</u>

Long Lake Ranch Community Development District

Statement of Revenues and Expenditures

201 - S2015 Debt Service Fund

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Percent Total Budget Remaining</u>
Revenue				
Interest Income				
Interest Income	0	578	578	0 %
Special Assessments				
Tax Roll	233,901	233,901	(0)	(0)%
Off Roll	112,315	37,913	(74,402)	(66)%
Prepayments	0	441,801	441,801	0 %
Total Revenue	<u>346,216</u>	<u>714,193</u>	<u>367,977</u>	<u>106 %</u>
Expenditures				
Debt Service				
Interest	306,216	158,469	147,748	48 %
Principal	40,000	870,000	(830,000)	(2,075)%
Total Expenditures	<u>346,216</u>	<u>1,028,469</u>	<u>(682,253)</u>	<u>(197)%</u>
Exc. Of Revenues Over/(Under) Expenditures	0	(314,275)	(314,275)	0 %
Exc. of Rev/Other Sources Over (Under) Expend/Other Uses	0	(314,275)	(314,275)	0 %
Fund Balance - Beginning of Period	0	1,075,233	1,075,233	0 %
Fund Balance - End of Period	<u>0</u>	<u>760,958</u>	<u>760,958</u>	<u>0 %</u>

Long Lake Ranch Community Development District

Statement of Revenues and Expenditures

202 - S2016 Debt Service Fund

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Percent Total Budget Remaining</u>
Revenue				
Interest Income				
Interest Income	0	77	77	0 %
Special Assessments				
Off Roll	0	194,332	194,332	0 %
Total Revenue	<u>0</u>	<u>194,409</u>	<u>194,409</u>	<u>0 %</u>
Exc. Of Revenues Over/(Under) Expenditures	<u>0</u>	<u>194,409</u>	<u>194,409</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Bond Proceeds	0	97,166	97,166	0 %
Exc. of Rev/Other Sources Over (Under) Expend/Other Uses	<u>0</u>	<u>291,574</u>	<u>291,574</u>	<u>0 %</u>
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>291,574</u></u>	<u><u>291,574</u></u>	<u><u>0 %</u></u>

Long Lake Ranch Community Development District

Statement of Revenues and Expenditures

301 - S2015 Capital Projects Fund

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Percent Total Budget Remaining</u>
Revenue				
Interest Income				
Interest Income	0	0	0	0 %
Contributions From Private Sources				
Developer Contributions	0	481,790	481,790	0 %
Total Revenue	<u>0</u>	<u>481,790</u>	<u>481,790</u>	<u>0 %</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	472,180	(472,180)	0 %
Total Expenditures	<u>0</u>	<u>472,180</u>	<u>(472,180)</u>	<u>0 %</u>
Exc. Of Revenues Over/(Under) Expenditures	0	9,609	9,609	0 %
Other Financing Sources (Uses)				
Interfund Transfer	0	(9,609)	(9,609)	0 %
Exc. of Rev/Other Sources Over (Under) Expend/Other Uses	0	0	0	0 %
Fund Balance - End of Period	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0 %</u></u>

Long Lake Ranch Community Development District

Statement of Revenues and Expenditures

302 - S2016 Capital Projects Fund

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Total Budget Remaining
Revenue				
Interest Income				
Interest Income	0	198	198	0 %
Contributions From Private Sources				
Developer Contributions	0	2,213,628	2,213,628	0 %
Total Revenue	0	2,213,826	2,213,826	0 %
Expenditures				
Financial & Administrative				
District Management	0	5,000	(5,000)	0 %
District Engineer	0	5,843	(5,843)	0 %
Disclosure Report	0	1,000	(1,000)	0 %
Trustee Fees	0	5,542	(5,542)	0 %
Printing & Image Fee	0	1,250	(1,250)	0 %
Financial Consulting Services	0	30,000	(30,000)	0 %
Underwriters Discount	0	62,100	(62,100)	0 %
Legal Counsel				
District Counsel	0	35,000	(35,000)	0 %
Bond Counsel	0	50,000	(50,000)	0 %
Trustee Counsel	0	5,250	(5,250)	0 %
Underwriter Counsel	0	30,000	(30,000)	0 %
Other Physical Environment				
Improvements Other Than Buildings	0	2,223,238	(2,223,238)	0 %
Total Expenditures	0	2,454,223	(2,454,223)	0 %
Exc. Of Revenues Over/(Under) Expenditures	0	(240,396)	(240,396)	0 %
Other Financing Sources (Uses)				
Interfund Transfer	0	9,609	9,609	0 %
Bond Proceeds	0	2,977,489	2,977,489	0 %
Refund Developer Advances	0	(2,745,389)	(2,745,389)	0 %
Total Other Financing Sources (Uses)	0	241,709	241,709	0 %
Exc. of Rev/Other Sources Over (Under) Expend/Other Uses	0	1,313	1,313	0 %
Fund Balance - End of Period	0	1,313	1,313	0 %

Long Lake Ranch CDD
Investment Summary
March 31, 2017

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>March 31, 2017</u>
The Bank of Tampa	Money Market Account	\$ 60,085
Total Reserve Fund Investments		\$ 60,085
US Bank Series 2014 Revenue	First American Government Obligation Fund Class Y	\$ 344,966
US Bank Series 2014 Reserve A-1	First American Government Obligation Fund Class Y	320,775
US Bank Series 2014 Reserve A-2	First American Government Obligation Fund Class Y	25,781
US Bank Series 2014 Prepay A-2	First American Government Obligation Fund Class Y	57,809
US Bank Series 2015 Revenue	US Bank Money Market	238,821
US Bank Series 2015 Prepayment A-1	US Bank Money Market	40
US Bank Series 2015 Reserve A-1	US Bank Money Market	118,036
US Bank Series 2015 Prepayment A-2	US Bank Money Market	315,163
US Bank Series 2015 Reserve A-2	US Bank Money Market	61,120
US Bank Series 2016 Reserve	US Bank Money Market	97,166
US Bank Series 2016 Revenue	US Bank Money Market	163,419
Total Debt Service Fund Investments		\$ 1,743,096
US Bank Series 2016 Construction	US Bank Money Market	\$ 195
US Bank Series 2016 Cost of Issuance	US Bank Money Market	1,118
Total Capital Project Fund Investments		\$ 1,313

Long Lake Ranch Community Development District

Summary A/R Ledger

001 - General Fund

From 3/1/2017 Through 3/31/2017

<u>Invoice/Credit Date</u>	<u>Customer Name</u>	<u>Invoice/Credit Number</u>	<u>Current Balance</u>
10/1/2016	Long Lake Ranch, LLC	965-17-01	14,552.46
10/1/2016	Beazer Homes Corp	965-17-02	20,301.58
10/1/2016	Pasco County Tax Collector	FY16-17	<u>12,197.14</u>
		Total 001 - General Fund	47,051.18

Long Lake Ranch Community Development District

Summary A/R Ledger

200 - S2014 Debt Service Fund

From 3/1/2017 Through 3/31/2017

<u>Invoice/Credit Date</u>	<u>Customer Name</u>	<u>Invoice/Credit Number</u>	<u>Current Balance</u>
12/19/2016	Beazer Homes Corp	965-17-04	2,562.50
12/19/2016	MI Homes of Tampa LLC	965-17-05	10,038.33
10/1/2016	Pasco County Tax Collector	FY16-17	<u>5,927.52</u>
		Total 200 - S2014 Debt Service Fund	18,528.35

Long Lake Ranch Community Development District

Summary A/R Ledger

201 - S2015 Debt Service Fund

From 3/1/2017 Through 3/31/2017

<u>Invoice/Credit Date</u>	<u>Customer Name</u>	<u>Invoice/Credit Number</u>	<u>Current Balance</u>
10/1/2016	Long Lake Ranch, LLC	965-17-01	1,175.64
12/19/2016	Beazer Homes Corp	965-17-04	12,467.18
10/1/2016	Pasco County Tax Collector	FY16-17	<u>8,251.16</u>
		Total 201 - S2015 Debt Service Fund	21,893.98

Long Lake Ranch Community Development District

Summary A/R Ledger
202 - S2016 Debt Service Fund
From 3/1/2017 Through 3/31/2017

<u>Invoice/Credit Date</u>	<u>Customer Name</u>	<u>Invoice/Credit Number</u>	<u>Current Balance</u>
10/1/2016	Long Lake Ranch, LLC	965-17-01	13,470.22
10/1/2016	Beazer Homes Corp	965-17-02	<u>17,518.85</u>
		Total 202 - S2016 Debt Service Fund	30,989.07

Long Lake Ranch Community Development District

Summary A/R Ledger

302 - S2016 Capital Projects Fund

From 3/1/2017 Through 3/31/2017

<u>Invoice/Credit Date</u>	<u>Customer Name</u>	<u>Invoice/Credit Number</u>	<u>Current Balance</u>
2/28/2017	Long Lake Ranch, LLC	ARB02	237,170.96
3/31/2017	Long Lake Ranch, LLC	ARB086	<u>109,418.44</u>
		Total 302 - S2016 Capital Projects Fund	<u>346,589.40</u>
Report Balance			<u><u>465,051.98</u></u>

Long Lake Ranch Community Development District

Aged Payables by Invoice Date

Aging Date - 9/1/2016

001 - General Fund

From 3/1/2017 Through 3/31/2017

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Tree Farm 2, Inc.	9/22/2016	10-60140	Replace Red Maple Trees/Fertilize/Stake 09/16	437.75
Rainmaker Pressure Cleaning, LLC	3/1/2017	1703-105	Janitorial Pool/Cabana Services 03/17	275.00
Grau and Associates	3/2/2017	15207	Audit Service FY 15/16	4,000.00
Lee Thompson	3/2/2017	LT 030217	Board of Supervisors Meeting 03/02/17	212.46
Apex Floor & Furniture Care	3/13/2017	4179	Quarterly Clubhouse Carpet Maintenance 03/17	95.00
Grau and Associates	3/20/2017	032017	Reimbursement For Fee Charged By US Bank/Trust Acct	92.00
Pasco County Utilities Services Branch	3/23/2017	0929280 03/17	0 Community Center 03/17	29.59
Nvirotech Pest Control Services, Inc.	3/23/2017	121131	Pest Control Acct #10520 03/17	65.00
Tampa Poop 911 LLC	3/24/2017	1635086	Pet Waste Station Supplies 03/17	221.00
Florida Natives Nursery, Inc.	3/27/2017	12046	Semi-Annual Mitigation Maintenance 03/17	650.00
Duke Energy	3/29/2017	Summary Bill 03/17	Summary Bill 03/17	2,600.49
Times Publishing Company	3/30/2017	449863	Legal Advertising 03/17	92.80
Duke Energy	3/31/2017	20791 66280 03/17	0000 Nature View Drive Lite 03/17	3,897.30
Rizzetta Amenity Services, Inc.	3/31/2017	INV00000000003783	Out of Pocket Expenses 03/17	57.34
Duke Energy	4/6/2017	71571 28505 03/17	0000 Sunlake Blvd-Lighting 03/17	6,900.49
Pasco County Utilities Services Branch	4/7/2017	Pasco Summary 03/17	Pasco Summary 03/17	923.83
Gaydos Hydro Services, LLC	4/12/2017	2017-213	Monthly Midge Fly Control 03/17	1,150.00
Gaydos Hydro Services, LLC	4/12/2017	2017-215	Aquatic Maintenance Phase 1 & 2 Task 1 & 2 03/17	1,790.00
				23,490.05
Total 001 - General Fund				23,490.05
Report Total				23,490.05

**LONG LAKE RANCH
COMMUNITY DEVELOPMENT DISTRICT
Supplemental Construction Series 2015**

Construction Account Activity Through March 31, 2017

Inflows:	Developer Contributions	\$	7,880,116.37
	Total Developer Contributions:		7,880,116.37
	Transfer from S2014 Supplemental Fund		6,636.25
	Total Inflows	\$	7,886,752.62

Outflows: Requisitions

Requisition Date	Requisition Number	Contractor	Amount	Status As of 03/31/17
10/31/15	CUS 5	Hardscapes 2, Inc.	\$ (121,575.24)	Cleared
10/31/15	CUS 6	Heidt Design	(7,658.10)	Cleared
10/31/15	CUS 7	Hopping Green & Sams	(3,093.00)	Cleared
10/31/15	CUS 8	Moretrench Gigliotti Inc.	(634,009.79)	Cleared
10/31/15	CUS 9	Tree Farm 2, Inc.	(5,315.00)	Cleared
11/30/15	CUS 10	Heidt Design	(15,000.00)	Cleared
11/30/15	CUS 11	FIS Outdoor	(962.09)	Cleared
11/30/15	CUS 12	Hardscapes 2, Inc.	(53,069.58)	Cleared
11/30/15	CUS 13	Hopping Green & Sams	(2,725.28)	Cleared
11/30/15	CUS 14	Moretrench Gigliotti Inc.	(979,802.49)	Cleared
11/30/15	CUS 15	Tree Farm 2, Inc.	(186,346.70)	Cleared
11/30/15	CUS 16	Tree Farm 2, Inc.	(6,065.00)	Cleared
12/31/15	CUS 17	FIS Outdoor	(3,573.34)	Cleared
12/31/15	CUS 18	Hardscapes 2, Inc.	(67,130.99)	Cleared
12/31/15	CUS 19	Heidt Design	(428.75)	Cleared
12/31/15	CUS 20	Hopping Green & Sams	(4,807.00)	Cleared
12/31/15	CUS 21	Moretrench Gigliotti Inc.	(825,080.99)	Cleared
01/31/16	CUS 22	FIS Outdoor	(5,044.68)	Cleared
01/31/16	CUS 23	Florida Native Nursery, Inc.	(24,450.00)	Cleared
01/31/16	CUS 24	Hardscapes 2, Inc.	(52,025.18)	Cleared
01/31/16	CUS 25	Heidt Design	(580.00)	Cleared
01/31/16	CUS 26	Moretrench Gigliotti Inc.	(413,858.99)	Cleared
01/31/16	CUS 27	Securiteam, Inc.	(1,405.00)	Cleared

**LONG LAKE RANCH
COMMUNITY DEVELOPMENT DISTRICT
Supplemental Construction Series 2015**

Construction Account Activity Through March 31, 2017

01/31/16	CUS 28	Tree Farm 2, Inc.	(22,688.75)	Cleared
02/29/16	CUS 29	Lumber & Fencing Products, Inc.	(50,157.02)	Cleared
02/29/16	CUS 30	FIS Outdoor	(5,440.55)	Cleared
02/29/16	CUS 31	Florida Native Nursery, Inc.	(11,861.00)	Cleared
02/29/16	CUS 32	Hardscapes 2, Inc.	(51,388.08)	Cleared
02/29/16	CUS 33	Moretrench Gigliotti Inc.	(346,516.65)	Cleared
02/29/16	CUS34	Tree Farm 2, Inc.	(41,732.38)	Cleared
03/31/16	CUS35	FIS Outdoor	(941.54)	Cleared
03/31/16	CUS36	Florida Native Nursery, Inc.	(2,264.12)	Cleared
03/31/16	CUS37	Hardscapes 2, Inc.	(34,061.62)	Cleared
03/31/16	CUS38	Hopping Green & Sams	(4,623.00)	Cleared
03/31/16	CUS39	Moretrench Gigliotti Inc.	(52,720.85)	Cleared
03/31/16	CUS40	Tree Farm 2, Inc.	(137,727.61)	Cleared
04/30/16	CUS41	FIS Outdoor	(1,692.67)	Cleared
04/30/16	CUS42	Hardscapes 2, Inc.	(55,639.70)	Cleared
04/30/16	CUS43	Heidt Design	(102.50)	Cleared
04/30/16	CUS44	Hopping Green & Sams	(699.50)	Cleared
04/30/16	CUS45	Moretrench Gigliotti Inc.	(54,185.71)	Cleared
04/30/16	CUS46	Tree Farm 2, Inc.	(117,773.31)	Cleared
05/31/16	CUS 47	FIS Outdoor	(3,754.08)	Cleared
05/31/16	CUS 48	Hardscapes 2, Inc.	(40,847.56)	Cleared
05/31/16	CUS 49	Heidt Design	(3,307.98)	Cleared
05/31/16	CUS 50	Moretrench Gigliotti Inc.	(3,400.00)	Cleared
05/31/16	CUS 51	Securiteam, Inc.	(3,833.00)	Cleared
05/31/16	CUS 52	Tree Farm 2, Inc.	(22,108.79)	Cleared
06/30/16	CUS58	Hardscapes 2, Inc.	(12,126.14)	Cleared
06/30/16	CUS59	RIPA & Associates, LLC	(67,761.90)	Cleared
06/30/16	CUS60	Tree Farm 2, Inc.	(4,500.00)	Cleared
07/31/16	CUS61	Florida Native Nursery, Inc.	(8,145.50)	Cleared
07/31/16	CUS62	Hopping Green & Sams	(1,730.00)	Cleared
07/31/16	CUS63	RIPA & Associates, LLC	(230,367.91)	Cleared
07/31/16	CUS64	Tree Farm 2, Inc.	(8,428.75)	Cleared
07/31/16	CUS65	Hardscapes 2, Inc.	(37,055.17)	Cleared
07/31/16	CUS66	Hopping Green & Sams	(245.00)	Cleared

**LONG LAKE RANCH
COMMUNITY DEVELOPMENT DISTRICT
Supplemental Construction Series 2015**

Construction Account Activity Through March 31, 2017

07/31/16	CUS67	RIPA & Associates, LLC	(451,081.71)	Cleared
07/31/16	CUS68	Tree Farm 2, Inc.	(29,417.25)	Cleared
08/31/16	CUS72	RIPA & Associates, LLC	(489,121.66)	Cleared
08/31/16	CUS73	Tree Farm 2, Inc.	(1,589.54)	Cleared
09/30/16	CUS74	Hardscapes 2, Inc.	(41,489.43)	Cleared
09/30/16	CUS75	Tree Farm 2, Inc.	(2,896.25)	Cleared
09/30/16	CUS76	Hopping Green & Sams	(800.00)	Cleared
09/30/16	CUS77	RIPA & Associates, LLC	(792,981.59)	Cleared
10/31/16	CUS78	RIPA & Associates, LLC	(503,935.13)	Cleared
11/30/16	CUS79	Tree Farm 2, Inc.	(6,030.00)	Cleared
11/30/16	CUS80	Hardscapes 2, Inc.	(38,336.42)	Cleared
12/31/16	CUS81	Tree Farm 2, Inc.	(2,047.56)	Cleared
12/31/16	CUS82	Hardscapes 2, Inc.	(63,625.88)	Cleared
12/31/16	CUS83	FIS Outdoor	(5,980.98)	Cleared
12/31/16	CUS84	Florida Native Nursery, Inc.	(980.00)	Cleared
12/31/16	CUS85	Heidt Design	VOID	VOID
12/31/16	CUS86	Hopping Green & Sams	(73.50)	Cleared
12/31/16	CUS87	RIPA & Associates, LLC	(592,920.92)	Cleared
Total Requisitions:			(7,877,143.35)	

Total COI and Requisitions:	(7,877,143.35)
Transfer Excess Funding to S2016 Custody Account	(9,609.27)
Total Outflows:	(7,886,752.62)

Capital Projects Fund Balance at March 31, 2017

\$ -

**LONG LAKE RANCH
COMMUNITY DEVELOPMENT DISTRICT
Capital Improvement Revenue Bond - Series 2016**

Construction/COI Account Activity Through March 31, 2017

Inflows:	Debt Proceeds	\$ 2,915,388.52
	Underwriter Discount	62,100.00
	Total Bond Proceeds:	<u>2,977,488.52</u>
	Interest Earnings	197.72
	Total Inflows	<u><u>\$ 2,977,686.24</u></u>

Outflows: Requisitions

Requisition Date	Requisition Number	Contractor	Amount	Status As of 03/31/17
11/04/16	COI	Underwriter Discount	\$ (62,100.00)	Cleared
11/04/16	COI	Bryant Miller Olive	(30,000.00)	Cleared
11/04/16	COI	Holland Knight LLP	(5,250.00)	Cleared
11/04/16	COI	Nabors Giblin Nickerson	(50,000.00)	Cleared
11/04/16	COI	Rizzetta & Co, Inc.	(30,000.00)	Cleared
11/04/16	COI	Rizzetta & Co, Inc.	(5,000.00)	Cleared
11/04/16	COI	Hopping Green Sams	(35,000.00)	Cleared
11/04/16	COI	Rizzetta & Co, Inc.	(1,000.00)	Cleared
11/04/16	COI	US Bank	(5,542.38)	Cleared
11/04/16	COI	Image Masters	(1,250.00)	Cleared
01/31/16	COI	Heidt Design	(5,842.50)	Cleared
		Total COI:	<u>(230,984.88)</u>	
10/26/15	1	Long Lake Ranch LLC	(2,745,388.52)	Cleared
		Total Requisitions:	<u>(2,745,388.52)</u>	

Total COI and Requisitions: (2,976,373.40)

Total Outflows: (2,976,373.40)

Capital Projects Fund Balance at March 31, 2017 **\$ 1,312.84**

**LONG LAKE RANCH
COMMUNITY DEVELOPMENT DISTRICT
Supplemental Construction Series 2016**

Construction Account Activity Through March 31, 2017

Inflows:	Developer Contributions	\$ 1,867,039.06	
	Developer AR	346,589.40	
	Total Developer Contributions:	2,213,628.46	
	Excess Funding Transferred from S2015 Custody Account	9,609.27	
	Total Developer Contributions:	2,223,237.73	
	Transfer from S2015 Supplemental Fund		
	Total Inflows	\$ 2,223,237.73	

Outflows:	Requisitions		
------------------	---------------------	--	--

Requisition Date	Requisition Number	Contractor	Amount	Status As of 03/31/17
12/31/16	CUS 2	RIPA & Associates, LLC	\$ (491,103.71)	Cleared
01/31/17	CUS 3	Hardscapes 2, Inc.	(16,662.50)	Cleared
01/31/17	CUS 4	Heidt Design	(358.75)	Cleared
01/31/17	CUS 5	Moretrench Gigliotti Inc.	(599,338.39)	Cleared
01/31/17	CUS 6	Tree Farm 2, Inc.	(39,113.92)	Cleared
01/31/17	CUS 7	Heidt Design	(1,553.75)	Cleared
01/31/17	CUS 8	Hopping Green & Sams	(2,108.00)	Cleared
01/31/17	CUS 9	RIPA & Associates, LLC	(333,412.20)	Cleared
01/31/17	CUS 10	Hopping Green & Sams	(5,344.50)	Cleared
02/28/17	CUS 11	RIPA & Associates, LLC	(213,453.80)	Cleared
		Total Requisitions:	(1,702,449.52)	

Total COI and Requisitions:	(1,702,449.52)
Retainage Payable	(520,788.21)
Total Outflows:	(2,223,237.73)

Capital Projects Fund Balance at March 31, 2017 **\$ 0.00**

Outstanding Contracts, net of retainage:	
Cornerstone Solutions Group LLR 1505	\$ 512,763.65
RIPA & Associates, LLC	55,165.97
The Kearney Companies, LLC	
Contract Sub Total:	567,929.62

Committed Funds to be Contributed by Developer **\$ 567,929.62**

Long Lake Ranch Community Development District
Notes to Unaudited Financial Statements
March 31, 2017

Balance Sheet

1. Trust statement activity has been recorded through 03/31/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

5. General Fund - Payment for Invoice #FY16-17 in the amount of \$6,644.21 was received in April 2017.
6. Debt Service Fund 200 – Payment for Invoice #FY16-17 in the amount of \$3,234.05 was received in April 2017.
7. Debt Service Fund 201 – Payment for Invoice #FY16-17 in the amount of \$6,287.93 was received in April 2017.