



Rizzetta & Company

Long Lake Ranch Community Development District

**Financial Statements
(Unaudited)**

May 31, 2018

Prepared by: Rizzetta & Company, Inc.

longlakeranchcdd.org
rizzetta.com

Long Lake Ranch Community Development District

Balance Sheet

As of 5/31/2018

(In Whole Numbers)

| | General Fund | Reserve Fund | Debt Service Fund | Capital Projects Fund | Total Governmental Funds | General Fixed Asset Account Group | General Long Term Debt Account Group |
|--|----------------|---------------|-------------------|-----------------------|--------------------------|-----------------------------------|--------------------------------------|
| Assets | | | | | | | |
| Cash in Bank | 346,441 | 0 | 0 | 7,595 | 354,036 | 0 | 0 |
| Investments | 159,766 | 0 | 961,138 | 1,316 | 1,122,220 | 0 | 0 |
| Investments-Reserves | 0 | 85,598 | 0 | 0 | 85,598 | 0 | 0 |
| Accounts Receivable | 2,548 | 0 | 3,551 | 0 | 6,099 | 0 | 0 |
| Accounts Receivable-Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Prepaid Expenses | 620 | 0 | 0 | 0 | 620 | 0 | 0 |
| Deposits | 15,557 | 0 | 0 | 0 | 15,557 | 0 | 0 |
| Due From Other Funds | 0 | 0 | 6,228 | 0 | 6,228 | 0 | 0 |
| Due From Others | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Fixed Assets | 0 | 0 | 0 | 0 | 0 | 20,978,408 | 0 |
| Amount Available in Debt Service | 0 | 0 | 0 | 0 | 0 | 0 | 970,491 |
| Amount to Be Provided Debt Service | 0 | 0 | 0 | 0 | 0 | 0 | 9,384,509 |
| Total Assets | 524,931 | 85,598 | 970,918 | 8,911 | 1,590,357 | 20,978,408 | 10,355,000 |
| Liabilities | | | | | | | |
| Accounts Payable | 28,752 | 0 | 0 | 0 | 28,752 | 0 | 0 |
| Accrued Expenses Payable | 6,753 | 0 | 0 | 0 | 6,753 | 0 | 0 |
| Due to Others | 0 | 0 | 426 | 0 | 426 | 0 | 0 |
| Retainage Payable | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Deferred Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Due To Other Funds | 6,228 | 0 | 0 | 0 | 6,228 | 0 | 0 |
| Revenue Bonds Payable-Long Term | 0 | 0 | 0 | 0 | 0 | 0 | 10,355,000 |
| Total Liabilities | 41,733 | 0 | 426 | 0 | 42,159 | 0 | 10,355,000 |
| Fund Equity & Other Credits | | | | | | | |
| Beginning Fund Balance | 103,992 | 60,130 | 1,206,336 | 1,314 | 1,371,772 | 0 | 0 |
| Net Changes in Fund Balance | 379,206 | 25,468 | (235,845) | 7,597 | 176,426 | 20,978,408 | 0 |
| Total Fund Equity & Other Credits | 483,198 | 85,598 | 970,491 | 8,911 | 1,548,198 | 20,978,408 | 0 |
| Total Liabilities & Fund Equity | 524,931 | 85,598 | 970,918 | 8,911 | 1,590,357 | 20,978,408 | 10,355,000 |

See Notes to Unaudited Financial Statements

Long Lake Ranch Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

| | Annual Budget | YTD Budget | YTD Actual | YTD Variance | Percent Annual Budget Remaining |
|--|------------------|------------------|------------------|--------------|---------------------------------------|
| Revenue | | | | | |
| Interest Earnings | | | | | |
| Interest Earnings | 0 | 0 | 71 | 71 | 0.00% |
| Special Assessments | | | | | |
| Tax Roll | 1,024,735 | 1,024,735 | 1,028,051 | 3,316 | (0.32)% |
| Miscellaneous Revenue | | | | | |
| Miscellaneous | 0 | 0 | 2,031 | 2,031 | 0.00% |
| Total Revenue | <u>1,024,735</u> | <u>1,024,735</u> | <u>1,030,153</u> | <u>5,418</u> | <u>(0.53)%</u> |
| Expenditures | | | | | |
| Legislative | | | | | |
| Supervisor Fees | 2,550 | 1,700 | 1,450 | 250 | 43.14% |
| Financial & Administrative | | | | | |
| Administrative Services | 4,500 | 3,000 | 3,000 | 0 | 33.33% |
| District Management | 18,500 | 12,333 | 12,333 | 0 | 33.33% |
| District Engineer | 10,000 | 6,667 | 8,696 | (2,030) | 13.03% |
| Disclosure Report | 7,000 | 7,000 | 7,500 | (500) | (7.14)% |
| Trustee Fees | 14,000 | 14,000 | 10,945 | 3,055 | 21.82% |
| Tax Collector/Property Appraiser Fees | 150 | 150 | 150 | 0 | 0.00% |
| Financial & Revenue Collections | 3,600 | 2,400 | 2,400 | 0 | 33.33% |
| Assessment Roll | 5,000 | 5,000 | 5,000 | 0 | 0.00% |
| Accounting Services | 17,700 | 11,800 | 11,800 | 0 | 33.33% |
| Auditing Services | 3,300 | 3,300 | 6,392 | (3,092) | (93.69)% |
| Arbitrage Rebate Calculation | 1,500 | 1,000 | 500 | 500 | 66.66% |
| Public Officials Liability Insurance | 2,475 | 2,475 | 2,250 | 225 | 9.09% |
| Legal Advertising | 2,500 | 1,667 | 1,329 | 338 | 46.84% |
| Dues, Licenses & Fees | 175 | 175 | 175 | 0 | 0.00% |
| Website Hosting, Maintenance, Backup (and Email) | 1,200 | 800 | 800 | 0 | 33.33% |
| Legal Counsel | | | | | |
| District Counsel | 30,000 | 20,000 | 16,594 | 3,406 | 44.68% |
| Security Operations | | | | | |
| Security Monitoring Services | 13,000 | 8,667 | 10,242 | (1,575) | 21.21% |
| Electric Utility Services | | | | | |
| Street Lights | 160,000 | 106,667 | 102,206 | 4,461 | 36.12% |
| Utility Services | 45,000 | 30,000 | 26,846 | 3,154 | 40.34% |
| Water/Sewer Combination Services | | | | | |
| Utility Services | 15,000 | 10,000 | 17,602 | (7,602) | (17.34)% |
| Stormwater Control | | | | | |

Long Lake Ranch Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

| | Annual Budget | YTD Budget | YTD Actual | YTD Variance | Percent Annual Budget Remaining |
|--|------------------|------------|------------|--------------|---------------------------------------|
| Fountain Service Repairs & Maintenance | 3,500 | 2,333 | 4,674 | (2,341) | (33.54)% |
| Aquatic Maintenance | 30,000 | 20,000 | 19,680 | 320 | 34.40% |
| Mitigation Area Monitoring & Maintenance | 1,800 | 1,200 | 2,000 | (800) | (11.11)% |
| Aquatic Plant Replacement | 5,000 | 3,333 | 0 | 3,333 | 100.00% |
| Midge Fly Treatment | 13,800 | 9,200 | 8,150 | 1,050 | 40.94% |
| Lake/Pond Bank Maintenance | 30,000 | 20,000 | 19,325 | 675 | 35.58% |
| Stormwater System Maintenance | 1,000 | 667 | 6,591 | (5,925) | (559.12)% |
| Other Physical Environment | | | | | |
| General Liability Insurance | 3,025 | 3,025 | 2,750 | 275 | 9.09% |
| Property Insurance | 12,000 | 12,000 | 10,133 | 1,867 | 15.55% |
| Field Operations | 6,000 | 4,000 | 4,000 | 0 | 33.33% |
| Entry & Walls Maintenance | 2,000 | 1,333 | 1,200 | 133 | 40.00% |
| Landscape Maintenance | 225,000 | 150,000 | 155,457 | (5,457) | 30.90% |
| Well Maintenance | 10,000 | 6,667 | 0 | 6,667 | 100.00% |
| Irrigation Repairs | 5,000 | 3,333 | 329 | 3,004 | 93.41% |
| Holiday Decorations | 10,000 | 10,000 | 13,200 | (3,200) | (32.00)% |
| Fire Ant Treatment | 1,500 | 1,000 | 0 | 1,000 | 100.00% |
| Landscape Replacement Plants, Shrubs, Trees | 20,000 | 13,333 | 8,232 | 5,101 | 58.83% |
| Landscape - Mulch | 75,000 | 50,000 | 62,503 | (12,503) | 16.66% |
| Landscape - Annuals | 40,000 | 26,667 | 17,394 | 9,272 | 56.51% |
| Road & Street Facilities | | | | | |
| Sidewalk Repair & Maintenance | 5,000 | 3,333 | 0 | 3,333 | 100.00% |
| Roadway Repair & Maintenance | 5,000 | 3,333 | 0 | 3,333 | 100.00% |
| Parks & Recreation | | | | | |
| Management Contract | 65,000 | 43,333 | 42,084 | 1,250 | 35.25% |
| Facility Supplies | 7,000 | 4,667 | 4,494 | 172 | 35.79% |
| Pest Control | 1,560 | 1,040 | 1,500 | (460) | 3.84% |
| Pool Repairs | 2,500 | 1,667 | 0 | 1,667 | 100.00% |
| Facility A/C & Heating Maintenance & Repairs | 1,000 | 667 | 0 | 667 | 100.00% |
| Clubhouse - Facility Janitorial Services | 7,000 | 4,667 | 2,850 | 1,817 | 59.28% |
| Pool Service Contract | 20,400 | 13,600 | 14,350 | (750) | 29.65% |
| Pool Permits | 1,000 | 667 | 280 | 387 | 72.00% |
| Telephone, Fax, Internet | 6,000 | 4,000 | 4,703 | (703) | 21.60% |
| Maintenance & Repair | 2,500 | 1,667 | 2,697 | (1,031) | (7.88)% |
| Furniture Repair & Replacement | 5,000 | 3,333 | 0 | 3,333 | 100.00% |

Long Lake Ranch Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

| | Annual Budget | YTD Budget | YTD Actual | YTD Variance | Percent Annual Budget Remaining |
|---|------------------|-----------------------|-----------------------|-----------------------|---------------------------------------|
| Computer Support, Maintenance & Repair | 500 | 333 | 0 | 333 | 100.00% |
| Playground Equipment & Maintenance | 5,000 | 3,333 | 925 | 2,408 | 81.50% |
| Athletic/Park Court/Field Repairs | 5,000 | 3,333 | 0 | 3,333 | 100.00% |
| Dog Waste Station Supplies | 3,000 | 2,000 | 3,175 | (1,175) | (5.82)% |
| Office Supplies | 500 | 333 | 0 | 333 | 100.00% |
| Contingency | | | | | |
| Miscellaneous Contingency | 10,000 | 6,667 | 6,190 | 477 | 38.10% |
| Capital Outlay | 20,000 | 13,333 | 8,945 | 4,388 | 55.27% |
| Total Expenditures | <u>1,024,735</u> | <u>702,198</u> | <u>676,023</u> | <u>26,175</u> | <u>34.03%</u> |
| Exc. Of Revenues Over/(Under) Expenditures | <u>0</u> | <u>322,537</u> | <u>354,130</u> | <u>31,593</u> | <u>0.00%</u> |
| Other Financing Sources (Uses) | | | | | |
| Interfund Transfer | 0 | 0 | 25,076 | 25,076 | 0.00% |
| Exc. of Rev/Other Sources Over (Under) Expend/Other Uses | <u>0</u> | <u>322,537</u> | <u>379,206</u> | <u>56,669</u> | <u>0.00%</u> |
| Fund Balance - Beginning of Period | 0 | 0 | 103,992 | 103,992 | 0.00% |
| Fund Balance - End of Period | <u><u>0</u></u> | <u><u>322,537</u></u> | <u><u>483,198</u></u> | <u><u>160,661</u></u> | <u><u>0.00%</u></u> |

Long Lake Ranch Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

| | <u>Annual Budget</u> | <u>Current Period Actual</u> | <u>Budget to Actual Variance</u> | <u>Percent Total Budget Remaining</u> |
|---|----------------------|----------------------------------|--------------------------------------|---|
| Revenue | | | | |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 163 | 163 | 0 % |
| Special Assessments | | | | |
| Tax Roll | 40,000 | 40,000 | 0 | 0 % |
| Total Revenue | <u>40,000</u> | <u>40,163</u> | <u>163</u> | <u>0 %</u> |
| Expenditures | | | | |
| Contingency | | | | |
| Capital Reserves | 40,000 | 14,695 | 25,305 | 63 % |
| Total Expenditures | <u>40,000</u> | <u>14,695</u> | <u>25,305</u> | <u>63 %</u> |
| Exc. Of Revenues Over/(Under) Expenditures | 0 | 25,468 | 25,468 | 0 % |
| Exc. of Rev/Other Sources Over (Under) Expend/Other Uses | 0 | 25,468 | 25,468 | 0 % |
| Fund Balance - Beginning of Period | 0 | 60,130 | 60,130 | 0 % |
| Fund Balance - End of Period | <u>0</u> | <u>85,598</u> | <u>85,598</u> | <u>0 %</u> |

Long Lake Ranch Community Development District

Statement of Revenues and Expenditures

200 - S2014 Debt Service Fund

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

| | Annual Budget | Current Period Actual | Budget to Actual Variance | Percent Total Budget Remaining |
|---|----------------|--------------------------|------------------------------|-----------------------------------|
| Revenue | | | | |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 3,340 | 3,340 | 0 % |
| Special Assessments | | | | |
| Tax Roll | 320,901 | 322,235 | 1,334 | 0 % |
| Off Roll | 31,198 | 0 | (31,198) | (100)% |
| Prepayments | 0 | 13,119 | 13,119 | 0 % |
| Total Revenue | <u>352,099</u> | <u>338,695</u> | <u>(13,405)</u> | <u>(4)%</u> |
| Expenditures | | | | |
| Debt Service | | | | |
| Interest | 287,099 | 256,413 | 30,687 | 11 % |
| Principal | 65,000 | 135,000 | (70,000) | (108)% |
| Total Expenditures | <u>352,099</u> | <u>391,413</u> | <u>(39,313)</u> | <u>(11)%</u> |
| Exc. Of Revenues Over/(Under) Expenditures | 0 | (52,718) | (52,718) | 0 % |
| Other Financing Sources (Uses) | | | | |
| Interfund Transfer | 0 | (25,076) | (25,076) | 0 % |
| Exc. of Rev/Other Sources Over (Under) Expend/Other Uses | 0 | (77,794) | (77,794) | 0 % |
| Fund Balance - Beginning of Period | 0 | 581,712 | 581,712 | 0 % |
| Fund Balance - End of Period | <u>0</u> | <u>503,918</u> | <u>503,918</u> | <u>0 %</u> |

Long Lake Ranch Community Development District

Statement of Revenues and Expenditures

201 - S2015 Debt Service Fund

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

| | Annual Budget | Current Period Actual | Budget to Actual Variance | Percent Total Budget Remaining |
|---|----------------|--------------------------|------------------------------|-----------------------------------|
| Revenue | | | | |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 483 | 483 | 0 % |
| Special Assessments | | | | |
| Tax Roll | 236,101 | 237,076 | 975 | 0 % |
| Off Roll | 30,025 | 11,838 | (18,187) | (61)% |
| Prepayments | 0 | 140,083 | 140,083 | 0 % |
| Total Revenue | <u>266,126</u> | <u>389,480</u> | <u>123,354</u> | <u>46 %</u> |
| Expenditures | | | | |
| Debt Service | | | | |
| Interest | 221,126 | 207,363 | 13,763 | 6 % |
| Principal | 45,000 | 325,000 | (280,000) | (622)% |
| Total Expenditures | <u>266,126</u> | <u>532,363</u> | <u>(266,237)</u> | <u>(100)%</u> |
| Exc. Of Revenues Over/(Under) Expenditures | 0 | (142,882) | (142,882) | 0 % |
| Exc. of Rev/Other Sources Over (Under) Expend/Other Uses | 0 | (142,882) | (142,882) | 0 % |
| Fund Balance - Beginning of Period | 0 | 439,706 | 439,706 | 0 % |
| Fund Balance - End of Period | <u>0</u> | <u>296,823</u> | <u>296,823</u> | <u>0 %</u> |

Long Lake Ranch Community Development District

Statement of Revenues and Expenditures

202 - S2016 Debt Service Fund

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

| | <u>Annual Budget</u> | <u>Current Period Actual</u> | <u>Budget to Actual Variance</u> | <u>Percent Total Budget Remaining</u> |
|---|----------------------|----------------------------------|--------------------------------------|---|
| Revenue | | | | |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 285 | 285 | 0 % |
| Special Assessments | | | | |
| Tax Roll | 194,331 | 193,806 | (525) | (0)% |
| Total Revenue | <u>194,331</u> | <u>194,091</u> | <u>(240)</u> | <u>(0)%</u> |
| Expenditures | | | | |
| Debt Service | | | | |
| Interest | 139,331 | 139,259 | 72 | 0 % |
| Principal | 55,000 | 70,000 | (15,000) | (27)% |
| Total Expenditures | <u>194,331</u> | <u>209,259</u> | <u>(14,928)</u> | <u>(8)%</u> |
| Exc. Of Revenues Over/(Under) Expenditures | 0 | (15,168) | (15,168) | 0 % |
| Exc. of Rev/Other Sources Over (Under) Expend/Other Uses | 0 | (15,168) | (15,168) | 0 % |
| Fund Balance - Beginning of Period | 0 | 184,918 | 184,918 | 0 % |
| Fund Balance - End of Period | <u>0</u> | <u>169,750</u> | <u>169,750</u> | <u>0 %</u> |

Long Lake Ranch Community Development District

Statement of Revenues and Expenditures

302 - S2016 Capital Projects Fund

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

| | <u>Annual Budget</u> | <u>Current Period Actual</u> | <u>Budget to Actual Variance</u> | <u>Percent Total Budget Remaining</u> |
|---|----------------------|----------------------------------|--------------------------------------|---|
| Revenue | | | | |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 2 | 2 | 0 % |
| Contributions & Donations from Private Sources | | | | |
| Developer Contributions | 0 | 7,768 | 7,768 | 0 % |
| Total Revenue | <u>0</u> | <u>7,770</u> | <u>7,770</u> | <u>0 %</u> |
| Expenditures | | | | |
| Other Physical Environment | | | | |
| Improvements Other Than Buildings | 0 | 173 | (173) | 0 % |
| Total Expenditures | <u>0</u> | <u>173</u> | <u>(173)</u> | <u>0 %</u> |
| Exc. Of Revenues Over/(Under) Expenditures | 0 | 7,597 | 7,597 | 0 % |
| Exc. of Rev/Other Sources Over (Under) Expend/Other Uses | 0 | 7,597 | 7,597 | 0 % |
| Fund Balance - Beginning of Period | 0 | 1,314 | 1,314 | 0 % |
| Fund Balance - End of Period | <u><u>0</u></u> | <u><u>8,911</u></u> | <u><u>8,911</u></u> | <u><u>0 %</u></u> |

Long Lake Ranch CDD
Investment Summary
May 31, 2018

| <u>Account</u> | <u>Investment</u> | <u>Balance as of</u> <u>May 31, 2018</u> |
|---|---|---|
| The Bank of Tampa | Money Market | \$ 159,766 |
| | Total General Fund Investments | <u>\$ 159,766</u> |
| | | |
| The Bank of Tampa ICS Program Capital Reserve | | |
| Great Western Bank | Money Market | \$ 85,598 |
| | Total Reserve Fund Investments | <u>\$ 85,598</u> |
| | | |
| US Bank Series 2014 Revenue | First American Government Obligation Fund Class Y | \$ 167,608 |
| US Bank Series 2014 Reserve A-1 | First American Government Obligation Fund Class Y | 320,775 |
| US Bank Series 2014 Prepay A-2 | First American Government Obligation Fund Class Y | 13,119 |
| US Bank Series 2015 Revenue | US Bank Money Market | 97,241 |
| US Bank Series 2015 Reserve A-1 | US Bank Money Market | 117,969 |
| US Bank Series 2015 Prepayment A-2 | US Bank Money Market | 63,032 |
| US Bank Series 2015 Reserve A-2 | US Bank Money Market | 13,250 |
| US Bank Series 2016 Reserve | US Bank Money Market | 96,706 |
| US Bank Series 2016 Revenue | US Bank Money Market | 70,974 |
| US Bank Series 2016 Prepayment | US Bank Money Market | 464 |
| | Total Debt Service Fund Investments | <u>\$ 961,138</u> |
| | | |
| US Bank Series 2016 Construction | US Bank Money Market | \$ 1,316 |
| | Total Capital Project Fund Investments | <u>\$ 1,316</u> |

Long Lake Ranch Community Development District

Summary A/R Ledger

001 - General Fund

From 5/1/2018 Through 5/31/2018

| <u>Invoice/Credit Date</u> | <u>Customer Name</u> | <u>Invoice/Credit Number</u> | <u>Current Balance</u> |
|----------------------------|---|------------------------------|------------------------|
| 5/31/2018 | Long Lake Ranch Master Association, Inc. | OMR0518 | 2,547.59 |
| | | Total 001 - General Fund | 2,547.59 |

Long Lake Ranch Community Development District

Summary A/R Ledger

201 - S2015 Debt Service Fund

From 5/1/2018 Through 5/31/2018

| <u>Invoice/Credit Date</u> | <u>Customer Name</u> | <u>Invoice/Credit Number</u> | <u>Current Balance</u> |
|----------------------------|----------------------|--|------------------------|
| 2/20/2018 | Beazer Homes Corp | 965-18-01 | <u>3,551.34</u> |
| | | Total 201 - S2015 Debt Service Fund | <u>3,551.34</u> |
| Report Balance | | | <u><u>6,098.93</u></u> |

Long Lake Ranch Community Development District

Aged Payables by Invoice Date

Aging Date - 4/1/2018

001 - General Fund

From 5/1/2018 Through 5/31/2018

| <u>Vendor Name</u> | <u>Invoice Date</u> | <u>Invoice Number</u> | <u>Invoice Description</u> | <u>Current Balance</u> |
|---|---------------------|-----------------------|---|------------------------|
| Hopping Green & Sams | 4/30/2018 | 100490 | General Counsel 04/18 | 3,345.13 |
| Yellowstone Landscape | 5/15/2018 | INV-0000214225 | Replace Palm 05/18 | 1,337.16 |
| Duke Energy | 5/16/2018 | 03431 87057 05/18 | 0000 Sunlake Blvd Lite 05/18 | 434.59 |
| Pasco County Utilities Services Branch | 5/22/2018 | 10512309 | 18981 Long Lake Ranch Blvd 05/18 | 54.30 |
| Vertex Water Features | 5/22/2018 | 880027098 | Replace Motor Cable, Fountain 05/18 | 2,801.70 |
| Tampa Poop 911 LLC | 5/25/2018 | 2151350 | Pet Waste Station Monthly 05/18 | 356.85 |
| Times Publishing Company | 5/25/2018 | 640300 05/25/18 | 108665 Legal Advertising 05/18 | 96.40 |
| Bright House Networks | 5/29/2018 | 073753101052918 | Acct# 0050737531-01 Pool Internet/Phone/TV 06/18 | 319.96 |
| Duke Energy | 5/30/2018 | Summary Bill 05/18 | Summary Bill 05/18 | 9,833.16 |
| Yellowstone Landscape | 5/31/2018 | INV-0000216482 | Remove/Install Annuals 05/18 | 294.71 |
| Yellowstone Landscape | 5/31/2018 | INV-0000217131 | Remove/Install Annuals 05/18 | 5,749.00 |
| Yellowstone Landscape | 5/31/2018 | INV-0000217133 | Mulch Installed 05/18 | 3,989.04 |
| Rizzetta Amenity Services, Inc. | 5/31/2018 | INV00000000005082 | Out of Pocket Expenses 05/18 | 140.27 |
| | | | Total 001 - General Fund | 28,752.27 |
| Report Total | | | | 28,752.27 |

**LONG LAKE RANCH
COMMUNITY DEVELOPMENT DISTRICT
Capital Improvement Revenue Bond - Series 2016**

Construction/COI Account Activity Through May 31, 2018

| | | | |
|-----------------|-----------------------------|--------------------------------------|--|
| Inflows: | Debt Proceeds | \$ 2,915,388.52 | |
| | Underwriter Discount | 62,100.00 | |
| | Total Bond Proceeds: | <u>2,977,488.52</u> | |
| | Interest Earnings | 200.76 | |
| | Total Inflows | <u><u>\$ 2,977,689.28</u></u> | |

Outflows: Requisitions

| Requisition Date | Requisition Number | Contractor | Amount | Status As of 05/31/18 |
|-----------------------------|-------------------------------|----------------------------|------------------------------|----------------------------------|
| 11/04/16 | COI | Underwriter Discount | \$ (62,100.00) | Cleared |
| 11/04/16 | COI | Bryant Miller Olive | (30,000.00) | Cleared |
| 11/04/16 | COI | Holland Knight LLP | (5,250.00) | Cleared |
| 11/04/16 | COI | Nabors Giblin Nickerson | (50,000.00) | Cleared |
| 11/04/16 | COI | Rizzetta & Co, Inc. | (30,000.00) | Cleared |
| 11/04/16 | COI | Rizzetta & Co, Inc. | (5,000.00) | Cleared |
| 11/04/16 | COI | Hopping Green Sams | (35,000.00) | Cleared |
| 11/04/16 | COI | Rizzetta & Co, Inc. | (1,000.00) | Cleared |
| 11/04/16 | COI | US Bank | (5,542.38) | Cleared |
| 11/04/16 | COI | Image Masters | (1,250.00) | Cleared |
| 01/31/16 | COI | Heidt Design | (5,842.50) | Cleared |
| | | Total COI: | <u>(230,984.88)</u> | |
| 10/26/15 | 1 | Long Lake Ranch LLC | (2,745,388.52) | Cleared |
| | | Total Requisitions: | <u>(2,745,388.52)</u> | |

Total COI and Requisitions: (2,976,373.40)

Total Outflows: (2,976,373.40)

Capital Projects Fund Balance at May 31, 2018 **\$ 1,315.88**

**LONG LAKE RANCH
COMMUNITY DEVELOPMENT DISTRICT
Custody Construction Series 2016**

Construction Account Activity Through May 31, 2018

| | | |
|-----------------|---------------------------------------|------------------------|
| Inflows: | Developer Contributions | \$ 3,293,810.48 |
| | Total Developer Contributions: | 3,293,810.48 |

| | |
|--|------------------------|
| Excess Funding Transferred from S2015 Custody Account | 9,609.27 |
| Total Inflows | \$ 3,303,419.75 |

Outflows: Requisitions

| Requisition Date | Requisition Number | Contractor | Amount | Status As of 05/31/18 |
|---------------------|-----------------------|----------------------------|-----------------|--------------------------|
| 12/31/16 | CUS 2 | RIPA & Associates, LLC | \$ (491,103.71) | Cleared |
| 01/31/17 | CUS 3 | Hardscapes 2, Inc. | (16,662.50) | Cleared |
| 01/31/17 | CUS 4 | Heidt Design | (358.75) | Cleared |
| 01/31/17 | CUS 5 | Moretrench Gigliotti Inc. | (599,338.39) | Cleared |
| 01/31/17 | CUS 6 | Tree Farm 2, Inc. | (39,113.92) | Cleared |
| 01/31/17 | CUS 7 | Heidt Design | (1,553.75) | Cleared |
| 01/31/17 | CUS 8 | Hopping Green & Sams | (2,108.00) | Cleared |
| 01/31/17 | CUS 9 | RIPA & Associates, LLC | (333,412.20) | Cleared |
| 01/31/17 | CUS 10 | Hopping Green & Sams | (5,344.50) | Cleared |
| 02/28/17 | CUS 11 | RIPA & Associates, LLC | (213,453.80) | Cleared |
| 03/29/17 | CUS 12 | Tree Farm 2, Inc. | (3,835.00) | Cleared |
| 03/29/17 | CUS 13 | Hardscapes2, Inc. | (78,741.19) | Cleared |
| 03/29/17 | CUS 14 | GeoPoint | (1,500.00) | Cleared |
| 03/29/17 | CUS 15 | Hopping Green & Sams | (314.25) | Cleared |
| 03/29/17 | CUS 16 | Tree Farm 2, Inc. | (82,667.97) | Cleared |
| 03/29/17 | CUS 17 | Hardscapes2, Inc. | (158,128.51) | Cleared |
| 04/24/17 | CUS 18 | Hardscapes2, Inc. | (89,332.19) | Cleared |
| 04/25/17 | CUS 19 | Hardscapes 2, Inc. | (204,240.39) | Cleared |
| 04/25/17 | CUS 20 | RIPA & Associates, LLC | (3,000.00) | Cleared |
| 04/25/17 | CUS 21 | Cornerstone | (24,617.54) | Cleared |
| 05/18/17 | CUS 22 | Hopping Green & Sams | (588.00) | Cleared |
| 05/30/17 | CUS 23 | Hardscapes 2, Inc. | (92,395.94) | Cleared |
| 05/30/17 | CUS 24 | Tree Farm 2, Inc. | (14,624.64) | Cleared |
| 06/27/17 | CUS 25 | Hopping Green & Sams | (211.50) | Cleared |
| 06/27/17 | CUS 26 | Hardscapes 2, Inc. | (65,738.35) | Cleared |
| 06/27/17 | CUS 27 | Tree Farm 2, Inc. | (1,106.00) | Cleared |
| 06/27/17 | CUS 28 | Tree Farm 2, Inc. | (50,903.86) | Cleared |
| 06/27/17 | VOID | Sunbrite Outdoor Furniture | VOID | VOID |
| 08/25/17 | CUS 30 | Hardscapes 2, Inc. | (11,472.74) | Cleared |
| 08/25/17 | CUS 31 | Hardscapes 2, Inc. | (107,416.01) | Cleared |
| 08/25/17 | CUS 32 | Hopping Green & Sams | (147.00) | Cleared |
| 08/25/17 | CUS 33 | RIPA & Associates, LLC | (89,468.54) | Cleared |

**LONG LAKE RANCH
COMMUNITY DEVELOPMENT DISTRICT
Custody Construction Series 2016**

Construction Account Activity Through May 31, 2018

| | | | | |
|----------|--------|-------------------------------|--------------|---------|
| 08/25/17 | CUS 34 | RIPA & Associates, LLC | (472,845.54) | Cleared |
| 09/25/17 | CUS 35 | Hopping Green & Sams | (245.00) | Cleared |
| 09/25/17 | CUS 36 | Securiteam | (20,326.60) | Cleared |
| 09/30/17 | CUS 37 | Florida Natives Nursery, Inc. | (9,725.00) | Cleared |
| 09/30/17 | CUS 38 | RIPA & Associates, LLC | (9,610.60) | Cleared |
| 02/28/18 | CUS 39 | Hopping Green & Sams | (172.97) | Cleared |

Total Requisitions: (3,295,824.85)

Total COI and Requisitions: (3,295,824.85)

Total Outflows: (3,295,824.85)

Capital Projects Fund Balance at May 31, 2018

\$ 7,594.89

Long Lake Ranch Community Development District
Notes to Unaudited Financial Statements
May 31, 2018

Balance Sheet

1. Trust statement activity has been recorded through 05/31/18.
2. See EMMA (Electronic Municipal Market Access) at <https://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY17-18 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.